

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

| Profitability | Q1-2017 | Q1-2018 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 1,088,747 | 1,036,411 | (4.8%) |
| Earnings Per Share (fils) | 5.91 | 5.63 | (4.7%) |
| Total Operating Revenue (KWD) | 1,384,128 | 1,354,717 | (2.1%) |
| Gross Profit / (Loss) (KWD) | 1,212,365 | 1,162,433 | (4.1%) |
| Return on Average Equity (ROAE) | 2.54% | 2.46% | |
| Return on Average Assets (ROAA) | 2.28% | 2.20% | |

| Balance Sheet Summary (KWD) | 31-Mar-17 | 31-Mar-18 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 2,162,268 | 6,354,649 | 193.9% |
| Non-current Assets | 130,507,159 | 129,675,355 | (0.6%) |
| Total Assets | 132,669,427 | 136,030,004 | 2.5% |
| Shareholders' Equity* | 119,152,269 | 120,846,552 | 1.4% |
| Liabilities: | | | |
| Current Liabilities | 3,146,423 | 4,786,622 | 52.1% |
| Non-current Liabilities | 10,370,735 | 10,396,830 | 0.3% |
| Total Liabilities | 13,517,158 | 15,183,452 | 12.3% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-------|--------------------|-------|
| Volume (Shrs '000) | 9,908 | P/E (x) | 9.04 |
| Value (KWD '000) | 1,611 | P/BV (x) | 0.22 |
| Closing Price (KWD) | 0.144 | Dividend Yield | 3.45% |
| Book Value Per Share (KWD) | 0.656 | YTD Share Turnover | 5.35% |
| Current Market Capitalization (KWD Million) | 26.7 | Beta | 0.42 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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