

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	(2,629,296)	328,690	NM
Earnings Per Share (fils)	(35.16)	4.40	NM
Total Operating Revenue (KWD)	11,304,946	12,132,644	7.3%
Gross Profit / (Loss) (KWD)	(2,576,661)	470,315	NM
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	2.29%	
Return on Average Assets (ROAA)	NM	1.46%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	12,056,172	12,035,678	(0.2%)
Non-current Assets	10,670,799	10,145,262	(4.9%)
Total Assets	22,726,971	22,180,940	(2.4%)
Shareholders' Equity*	14,177,453	14,506,143	2.3%
Liabilities:			
Current Liabilities	5,977,594	5,088,778	(14.9%)
Non-current Liabilities	419,293	456,157	8.8%
Total Liabilities	6,396,887	5,544,935	(13.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,911.86	P/E (x)	19.09
Value (KWD '000)	148.77	P/BV (x)	0.43
Closing Price (KWD)	0.076	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.194	YTD Share Turnover	2.32%
Current Market Capitalization (KWD Million)	6.3	Beta	0.93

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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