

ZAIN

11-Feb-16

## Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	194,300,797	154,313,963	(20.6%)
Earnings Per Share (fils)	50.00	40.00	(20.0%)
Total Operating Revenue (KWD)	1,213,228,808	1,137,547,162	(6.2%)
Gross Profit / (Loss) (KWD)	335,066,351	285,751,112	(14.7%)
Cash Dividends Per Share (fils)	40.0%	30.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	11.97%	9.74%	
Return on Average Assets (ROAA)	6.10%	4.56%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	720,723,602	795,136,546	10.3%
Non-current Assets	2,556,338,931	2,700,044,235	5.6%
<b>Total Assets</b>	<b>3,277,062,533</b>	<b>3,495,180,781</b>	<b>6.7%</b>
<b>Shareholders' Equity*</b>	<b>1,625,403,300</b>	<b>1,542,691,650</b>	<b>(5.1%)</b>

### Liabilities:

Current Liabilities	827,680,033	975,068,242	17.8%
Non-current Liabilities	655,413,614	792,022,767	20.8%
<b>Total Liabilities</b>	<b>1,483,093,647</b>	<b>1,767,091,009</b>	<b>19.1%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	65,094.3	P/E (x)	8.63
Value (KWD '000)	22,542.6	P/BV (x)	0.97
Closing Price (KWD)	0.345	Dividend Yield	10.45%
Book Value Per Share (KWD)	0.396	YTD Share Turnover	1.51%
Current Market Capitalization (KWD Million)	1,490.9	Beta	1.48

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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