

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	67,627	183,684	171.6%
Earnings Per Share (fils)	0.75	2.04	172.0%
Total Operating Revenue (KWD)	3,907,782	3,912,357	0.1%
Gross Profit / (Loss) (KWD)	(40,147)	(21,253)	47.1%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.92%	2.37%	
Return on Average Assets (ROAA)	0.75%	1.97%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	5,089,060	4,206,435	(17.3%)
Non-current Assets	4,084,292	5,221,190	27.8%
Total Assets	9,173,352	9,427,625	2.8%
Shareholders' Equity*	7,360,536	8,159,297	10.9%
Liabilities:			
Current Liabilities	1,740,627	896,577	(48.5%)
Non-current Liabilities	61,537	351,792	471.7%
Total Liabilities	1,802,164	1,248,369	(30.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	106.19	P/E (x)	63.70
Value (KWD '000)	12.52	P/BV (x)	1.43
Closing Price (KWD)	0.130	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.091	YTD Share Turnover	0.12%
Current Market Capitalization (KWD Million)	11.7	Beta	0.19

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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