

Kuwait Syrian Holding Co.

17-Jul-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

| Profitability | 1H-2016 | 1H-2017 | Variance |
|---------------------------------|---------|---------|----------|
| Net Profit / (Loss) (KWD) | 90,550 | 648,366 | 616.0% |
| Earnings Per Share (fils) | 0.51 | 3.68 | 621.6% |
| Total Operating Revenue (KWD) | 268,624 | 965,108 | 259.3% |
| Gross Profit / (Loss) (KWD) | 254,493 | 945,516 | 271.5% |
| Return on Average Equity (ROAE) | NM | 2.71% | |
| Return on Average Assets (ROAA) | NM | 2.16% | |

| Balance Sheet Summary (KWD) | 30-Jun-16 | 30-Jun-17 | Variance |
|-----------------------------|-------------------|-------------------|-------------|
| Assets: | | | |
| Current Assets | 7,661,040 | 10,239,844 | 33.7% |
| Non-current Assets | 14,984,456 | 12,843,993 | (14.3%) |
| Total Assets | 22,645,496 | 23,083,837 | 1.9% |

| | | | |
|-----------------------|------------|------------|------|
| Shareholders' Equity* | 18,054,871 | 18,479,959 | 2.4% |
|-----------------------|------------|------------|------|

Liabilities:

| | | | |
|--------------------------|----------------|----------------|--------------|
| Current Liabilities | 109,127 | 93,716 | (14.1%) |
| Non-current Liabilities | 68,436 | 108,465 | 58.5% |
| Total Liabilities | 177,563 | 202,181 | 13.9% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|---------|--------------------|--------|
| Volume (Shrs '000) | 154,669 | P/E (x) | 10.50 |
| Value (KWD '000) | 5,196 | P/BV (x) | 0.28 |
| Closing Price (KWD) | 0.030 | Dividend Yield | 10.17% |
| Book Value Per Share (KWD) | 0.105 | YTD Share Turnover | 87.74% |
| Current Market Capitalization (KWD Million) | 5.2 | Beta | 1.29 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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