

Kuwait Remal Real Estate CO.

14-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	3,136,694	898,445	(71.4%)
Earnings Per Share (fils)	10.29	2.93	(71.5%)
Total Operating Revenue (KWD)	4,300,000	2,100,000	(51.2%)
Gross Profit / (Loss) (KWD)	3,136,694	898,445	(71.4%)
Return on Average Equity (ROAE)	4.81%	1.31%	
Return on Average Assets (ROAA)	2.90%	0.77%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	1,573,886	246,457	(84.3%)
Earnings Per Share (fils)	5.14	0.81	(84.2%)

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	6,245,801	8,433,382	35.0%
Non-current Assets	75,399,457	78,219,972	3.7%
Total Assets	81,645,258	86,653,354	6.1%
Shareholders' Equity*	49,982,868	48,191,669	(3.6%)
Liabilities:			
Current Liabilities	10,040,466	37,765,910	276.1%
Non-current Liabilities	21,621,924	695,775	(96.8%)
Total Liabilities	31,662,390	38,461,685	21.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	221,741	P/E (x)	27.48
Value (KWD '000)	22,631	P/BV (x)	0.53
Closing Price (KWD)	0.083	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	72.43%
Current Market Capitalization (KWD Million)	25.4	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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