

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	1,629,628	1,780,350	9.2%
Earnings Per Share (fils)	1.80	1.97	9.4%
Return on Average Equity (ROAE)	1.85%	5.74%	
Return on Average Assets (ROAA)	1.19%	3.50%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	20,854,462	42,449,925	103.6%
Non-current Assets	157,856,593	170,163,680	7.8%
Total Assets	178,711,055	212,613,605	19.0%

Shareholders' Equity*	113,643,892	125,070,376	10.1%
Liabilities:			
Current Liabilities	10,700,352	25,267,243	136.1%
Non-current Liabilities	54,366,811	62,275,986	14.5%
Total Liabilities	65,067,163	87,543,229	34.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	399,416	P/E (x)	10.83
Value (KWD '000)	38,688	P/BV (x)	0.59
Closing Price (KWD)	0.082	Dividend Yield	6.09%
Book Value Per Share (KWD)	0.138	YTD Share Turnover	44.05%
Current Market Capitalization (KWD Million)	74.4	Beta	1.34

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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