

Financial Results Announcement for Q1 2012/13 (Kuwait S.E.)

Profitability	Q1 -2011/12	Q1 -2012/13	% Change
Net Loss - KWD	(291,652)	(1,885,037)	(546.3%)
Earnings Per Share (fils)	(1.14)	(7.39)	(548.2%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-11	30-Jun-12	% Change
Assets:			
Current Assets	60,419,444	55,833,881	(7.6%)
Non-current Assets	66,740,611	59,660,109	(10.6%)
Total Assets	127,160,055	115,493,990	(9.2%)
Shareholders' Equity**	57,813,223	56,671,531	(2.0%)
Liabilities:			
Current Liabilities	69,079,138	58,465,615	(15.4%)
Non-current Liabilities	267,685	356,844	33.3%
Total Liabilities	69,346,823	58,822,459	(15.2%)

* Fiscal Year Ends in March

** Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	952	P/E (x)	40.63
Value (KWD '000)	110	P/B(x)	0.57
Closing Price (KWD)	0.130	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.222	YTD Share Turnover	0.37%
Current Market Capitalization (KWD Million)	33	Beta	0.79

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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