

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	5,077,000	4,354,000	(14.2%)
Earnings Per Share (fils)	35.10	30.10	(14.2%)
Return on Average Equity (ROAE)	4.25%	6.54%	
Return on Average Assets (ROAA)	0.78%	1.34%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	1,447,000	1,456,000	0.6%
Earnings Per Share (fils)	10.00	10.07	0.7%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	320,114,000	301,065,000	(6.0%)
Non-current Assets	71,169,000	72,601,000	2.0%
Total Assets	391,283,000	373,666,000	(4.5%)

Shareholders' Equity*	76,177,000	80,232,000	5.3%
Liabilities:			
Current Liabilities	304,915,000	284,192,000	(6.8%)
Non-current Liabilities	10,191,000	9,242,000	
Total Liabilities	315,106,000	293,434,000	(6.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,124	P/E (x)	10.89
Value (KWD '000)	1,135	P/BV (x)	0.73
Closing Price (KWD)	0.385	Dividend Yield	7.40%
Book Value Per Share (KWD)	0.555	YTD Share Turnover	2.05%
Current Market Capitalization (KWD Million)	58.6	Beta	0.68

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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