

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	315,218	2,514,551	697.7%
Earnings Per Share (fils)	1.50	12.20	713.3%
Total Operating Revenue (KWD)	757,911	4,163,606	449.4%
Gross Profit / (Loss) (KWD)	317,098	2,596,922	719.0%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.89%	7.07%	
Return on Average Assets (ROAA)	0.86%	6.54%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	2,304,501	7,247,222	214.5%
Non-current Assets	32,465,267	34,897,129	7.5%
Total Assets	34,769,768	42,144,351	21.2%
Shareholders' Equity*	34,220,135	36,871,159	7.7%
Liabilities:			
Current Liabilities	549,633	3,626,278	559.8%
Non-current Liabilities	-	1,646,914	NM
Total Liabilities	549,633	5,273,192	859.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	53,709.17	P/E (x)	6.55
Value (KWD '000)	3,908.83	P/BV (x)	0.45
Closing Price (KWD)	0.076	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.175	YTD Share Turnover	24.76%
Current Market Capitalization (KWD Million)	16.5	Beta	0.29

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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