

Commercial Facilities Co.

24-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	15,872,000	12,868,000	(18.9%)
Earnings Per Share (fils)	31.00	25.00	(19.4%)
Cash Dividends Per Share (fils)	0.00	NA	
Bonus Shares (%)	0.0%	NA	
Return on Average Equity (ROAE)	9.52%	7.60%	
Return on Average Assets (ROAA)	5.31%	4.44%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	3,383,000	2,701,000	(20.2%)
Earnings Per Share (fils)	7.00	5.00	(28.6%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	147,285,000	137,339,000	(6.8%)
Non-current Assets	144,465,000	150,895,000	4.5%
Total Assets	291,750,000	288,234,000	(1.2%)
Shareholders' Equity*	169,507,000	168,959,000	(0.3%)
Liabilities:			
Current Liabilities	44,415,000	30,857,000	(30.5%)
Non-current Liabilities	77,828,000	88,418,000	13.6%
Total Liabilities	122,243,000	119,275,000	(2.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,243.87	P/E (x)	11.60
Value (KWD '000)	2,087.03	P/BV (x)	0.92
Closing Price (KWD)	0.290	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.328	YTD Share Turnover	1.35%
Current Market Capitalization (KWD Million)	155.7	Beta	0.89

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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Disclosure:

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