

Market Complex Co.

18-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(39,580,971)	5,221,714	113.2%
Earnings Per Share (fils)	(156.33)	20.62	113.2%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	28.48%	
Return on Average Assets (ROAA)	NM	3.14%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(35,014,910)	6,513,426	118.6%
Earnings Per Share (fils)	(138.30)	25.72	118.6%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	67,966,802	32,881,775	(51.6%)
Non-current Assets	101,848,486	129,868,235	27.5%
Total Assets	169,815,288	162,750,010	(4.2%)
Shareholders' Equity*	14,527,123	22,140,034	52.4%
Liabilities:			
Current Liabilities	101,471,663	87,936,474	(13.3%)
Non-current Liabilities	42,299,590	30,266,277	(28.4%)
Total Liabilities	143,771,253	118,202,751	(17.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	1.99
Value (KWD '000)	-	P/BV (x)	0.49
Closing Price (KWD)	0.041	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.087	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	10.9	Beta	1.14

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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