

### Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	24,908,000	43,205,000	73.5%
Earnings Per Share (fils)	17.90	31.10	73.7%
Total Operating Revenue (KWD)	122,800,000	145,772,000	18.7%
Gross Profit / (Loss) (KWD)	53,996,000	66,642,000	23.4%
Return on Average Equity (ROAE)	5.43%	10.32%	
Return on Average Assets (ROAA)	1.57%	3.05%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
<b>Assets:</b>			
Current Assets	437,194,000	337,794,000	(22.7%)
Non-current Assets	834,732,000	887,477,000	6.3%
<b>Total Assets</b>	<b>1,271,926,000</b>	<b>1,225,271,000</b>	<b>(3.7%)</b>

Shareholders' Equity*	372,407,000	366,833,000	(1.5%)
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#### Liabilities:

Current Liabilities	534,402,000	387,658,000	(27.5%)
Non-current Liabilities	219,948,000	348,159,000	58.3%
<b>Total Liabilities</b>	<b>754,350,000</b>	<b>735,817,000</b>	<b>(2.5%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,007,346	P/E (x)	9.43
Value (KWD '000)	217,219	P/BV (x)	0.98
Closing Price (KWD)	0.252	Dividend Yield	4.54%
Book Value Per Share (KWD)	0.257	YTD Share Turnover	70.55%
Current Market Capitalization (KWD Million)	359.8	Beta	1.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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