

Agility

10-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	21,637,000	24,102,000	11.4%
Earnings Per Share (fils)	19.75	22.00	11.4%
Total Operating Revenue (KWD)	707,751,000	655,971,000	(7.3%)
Gross Profit / (Loss) (KWD)	30,223,000	33,390,000	10.5%
Return on Average Equity (ROAE)	4.68%	5.66%	
Return on Average Assets (ROAA)	2.88%	3.46%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	11,506,000	12,865,000	11.8%
Earnings Per Share (fils)	10.50	11.74	11.8%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	494,689,000	495,677,000	0.2%
Non-current Assets	911,524,000	913,702,000	0.2%
Total Assets	1,406,213,000	1,409,379,000	0.2%
Shareholders' Equity*	858,946,000	861,493,000	0.3%
Liabilities:			
Current Liabilities	428,117,000	434,937,000	1.6%
Non-current Liabilities	102,364,000	93,259,000	(8.9%)
Total Liabilities	530,481,000	528,196,000	(0.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	268,656	P/E (x)	17.62
Value (KWD '000)	205,933	P/BV (x)	1.10
Closing Price (KWD)	0.820	Dividend Yield	4.41%
Book Value Per Share (KWD)	0.784	YTD Share Turnover	23.28%
Current Market Capitalization (KWD Million)	946.4	Beta	1.91

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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