

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

| Profitability | 1H-2014 | 1H-2015 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 2,690,015 | 1,000,094 | (62.8%) |
| Earnings Per Share (fils) | 3.60 | 1.40 | (61.1%) |
| Total Operating Revenue (KWD) | 9,284,488 | 9,159,776 | (1.3%) |
| Gross Profit / (Loss) (KWD) | 2,734,527 | 1,111,259 | (59.4%) |
| Return on Average Equity (ROAE) | 0.79% | 3.17% | |
| Return on Average Assets (ROAA) | 0.45% | 1.90% | |

| Balance Sheet Summary (KWD) | 30-Jun-14 | 30-Jun-15 | Variance |
|------------------------------|--------------------|--------------------|---------------|
| Assets: | | | |
| Current Assets | 39,765,820 | 55,294,275 | 39.0% |
| Non-current Assets | 141,774,267 | 115,503,162 | (18.5%) |
| Total Assets | 181,540,087 | 170,797,437 | (5.9%) |
| Shareholders' Equity* | 108,095,927 | 102,905,068 | (4.8%) |
| Liabilities: | | | |
| Current Liabilities | 36,136,896 | 51,652,535 | 42.9% |
| Non-current Liabilities | 36,432,105 | 14,542,322 | (60.1%) |
| Total Liabilities | 72,569,001 | 66,194,857 | (8.8%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|---------|--------------------|--------|
| Volume (Shrs '000) | 233,382 | P/E (x) | 10.22 |
| Value (KWD '000) | 13,203 | P/BV (x) | 0.34 |
| Closing Price (KWD) | 0.047 | Dividend Yield | 10.58% |
| Book Value Per Share (KWD) | 0.140 | YTD Share Turnover | 31.61% |
| Current Market Capitalization (KWD Million) | 34.7 | Beta | 1.52 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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