

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	(124,166)	11,903	NM
Earnings Per Share (fils)	(0.66)	0.06	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	11,778,822	12,389,498	5.2%
Non-current Assets	6,443,419	5,103,733	(20.8%)
Total Assets	18,222,241	17,493,231	(4.0%)

Shareholders' Equity*	17,438,278	16,676,118	(4.4%)
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Liabilities:			
Current Liabilities	187,419	283,461	51.2%
Non-current Liabilities	596,544	533,652	(10.5%)
Total Liabilities	783,963	817,113	4.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,773	P/E (x)	NM
Value (KWD '000)	494	P/BV (x)	0.75
Closing Price (KWD)	0.062	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.089	YTD Share Turnover	3.87%
Current Market Capitalization (KWD Million)	12.5	Beta	0.45

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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