

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	1,534,919	797,042	(48.1%)
Earnings Per Share (fils)	30.67	15.92	(48.1%)
Total Operating Revenue (KWD)	4,800,592	4,673,739	(2.6%)
Gross Profit / (Loss) (KWD)	1,405,550	794,389	(43.5%)
Return on Average Equity (ROAE)	14.39%	7.19%	
Return on Average Assets (ROAA)	12.29%	6.11%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	11,803,501	9,344,154	(20.8%)
Non-current Assets	626,204	3,120,784	398.4%
Total Assets	12,429,705	12,464,938	0.3%

Shareholders' Equity*	10,699,690	10,459,544	(2.2%)
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Liabilities:

Current Liabilities	1,306,741	1,602,520	22.6%
Non-current Liabilities	423,274	402,874	(4.8%)
Total Liabilities	1,730,015	2,005,394	15.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,920	P/E (x)	15.21
Value (KWD '000)	847	P/BV (x)	1.65
Closing Price (KWD)	0.345	Dividend Yield	5.80%
Book Value Per Share (KWD)	0.209	YTD Share Turnover	3.84%
Current Market Capitalization (KWD Million)	17.3	Beta	0.34

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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