

Noor Financial Investment Co.

28-Oct-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	8,562,347	5,831,426	(31.9%)
Earnings Per Share (fils)	21.35	14.58	(31.7%)
Total Operating Revenue (KWD)	25,946,655	22,629,149	(12.8%)
Gross Profit / (Loss) (KWD)	13,247,153	10,568,034	(20.2%)
Return on Average Equity (ROAE)	53.86%	44.00%	
Return on Average Assets (ROAA)	14.14%	16.40%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	81,757,540	34,771,674	(57.5%)
Non-current Assets	87,676,634	65,386,904	(25.4%)
Total Assets	169,434,174	100,158,578	(40.9%)

Shareholders' Equity*	43,899,970	56,582,033	28.9%
Liabilities:			
Current Liabilities	100,433,105	8,443,935	(91.6%)
Non-current Liabilities	7,981,659	28,127,649	252.4%
Total Liabilities	108,414,764	36,571,584	(66.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	242,436	P/E (x)	2.30
Value (KWD '000)	21,283	P/BV (x)	0.90
Closing Price (KWD)	0.123	Dividend Yield	4.06%
Book Value Per Share (KWD)	0.137	YTD Share Turnover	58.68%
Current Market Capitalization (KWD Million)	50.8	Beta	0.76

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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