

Kuwait Business Town Real Estate Co.

7-Mar-16

## Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	3,162,198	4,948,530	56.5%
Earnings Per Share (fils)	6.13	9.59	56.4%
Total Operating Revenue (KWD)	4,755,810	6,818,635	43.4%
Gross Profit / (Loss) (KWD)	3,256,741	5,403,302	65.9%
Cash Dividends Per Share (fils)	0.0	5.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.94%	8.64%	
Return on Average Assets (ROAA)	5.21%	7.73%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	1,467,853	5,776,060	293.5%
Non-current Assets	60,321,502	60,482,105	0.3%
<b>Total Assets</b>	<b>61,789,355</b>	<b>66,258,165</b>	<b>7.2%</b>
<b>Shareholders' Equity*</b>	<b>54,799,560</b>	<b>59,733,501</b>	<b>9.0%</b>

### Liabilities:

Current Liabilities	4,417,389	4,785,916	8.3%
Non-current Liabilities	2,569,428	1,736,100	(32.4%)
<b>Total Liabilities</b>	<b>6,986,817</b>	<b>6,522,016</b>	<b>(6.7%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	113,775.57	P/E (x)	4.80
Value (KWD '000)	4,420.98	P/BV (x)	0.40
Closing Price (KWD)	0.046	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.116	YTD Share Turnover	22.05%
Current Market Capitalization (KWD Million)	23.7	Beta	0.76

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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