

Technical Analysis – Dubai Financial Market

03-April-2017

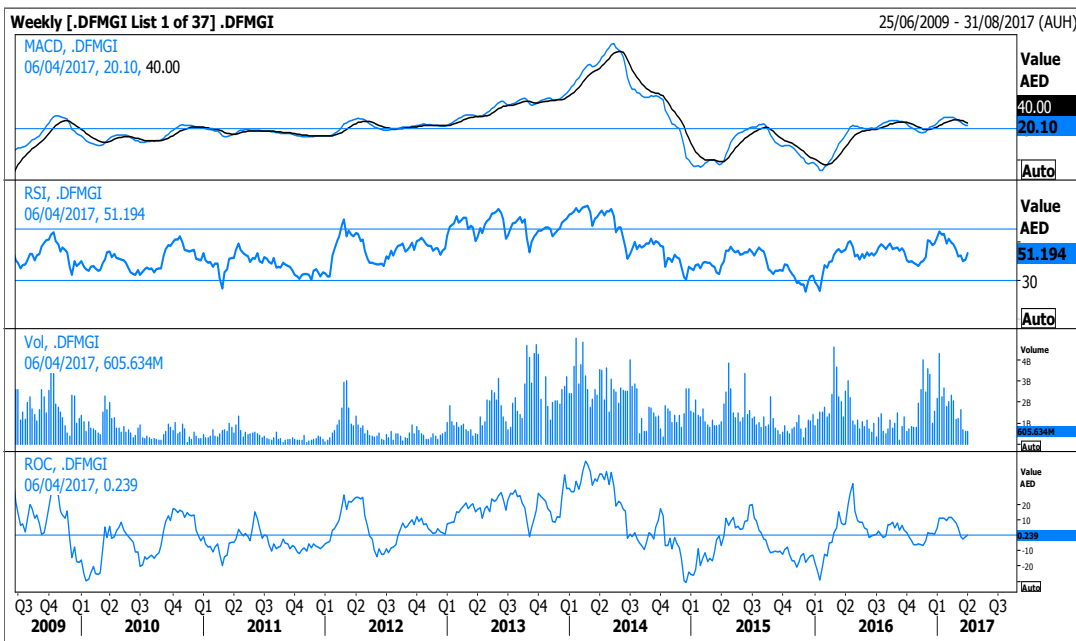
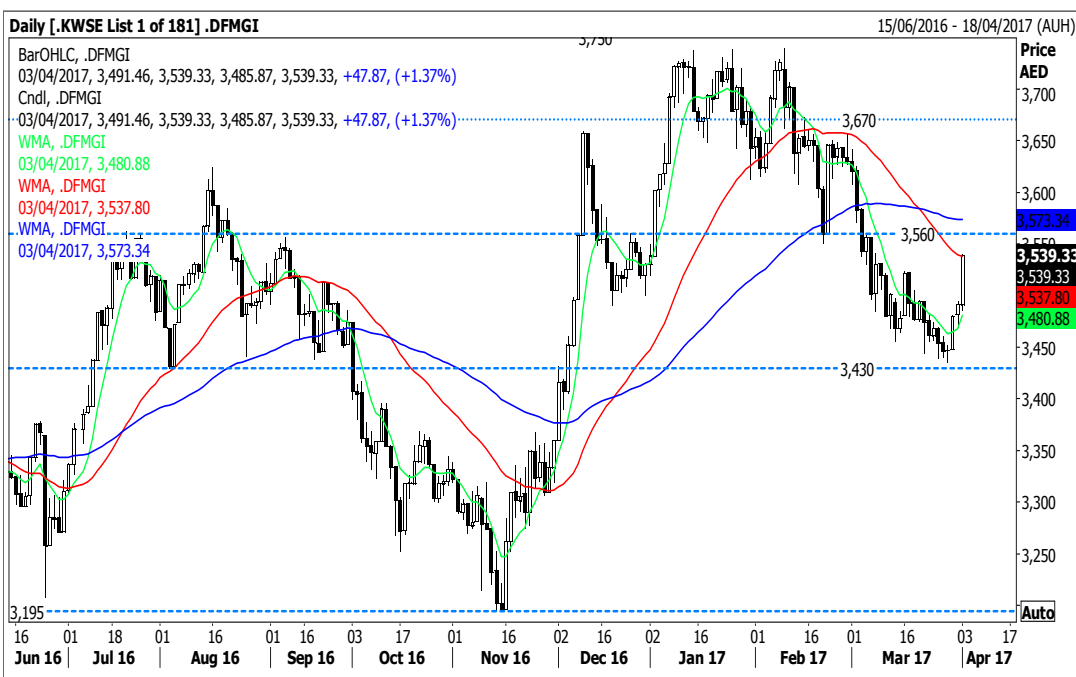
In this Report...

<i>DFM Index</i>	1
<i>DIC</i>	2
<i>Emaar Properties</i>	2
<i>DSI</i>	3
<i>UPRO</i>	3

Dubai Financial Market

DFM General Index <.DFMGI> closed at 3,539.33. The market saw a relief after it hit the support level near 3,430 point and is now encountering an initial resistance line at 3,560 point before 3,600 point; however, managing to close above the last level would enhance further buying potential towards 3,670 point. On the other side, a sharp drop is not likely to take place but a fall below 3,430 point would trigger the next layer of support at 3,360 point and maybe 3,300 point. Both weekly and daily RSI indicators are looking positive at present.

Medium-term and long-term investors can stay in the market as long as the market closes above 3,430 point.



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Reuters Ticker: <DINV.DU>

Weekly [.DFMGI List 1 of 37] DINV.DU

Indicator	Value
BarOHLC, DINV.DU	06/04/2017, 2.430, 2.500, 2.430, 2.490, +0.020, (+0.81%)
CndI, DINV.DU	06/04/2017, 2.430, 2.500, 2.430, 2.490, +0.020, (+0.81%)
WMA, DINV.DU	06/04/2017, 2.494
DINA, DINV.DU	06/04/2017, 2.318
WMA, DINV.DU	06/04/2017, 2.225
MACD, DINV.DU	06/04/2017, 0.079, 0.095
RSI, DINV.DU	06/04/2017, 60.306
Vol, DINV.DU	06/04/2017, 5.534M
ROC, DINV.DU	06/04/2017, 4.622

RSI	60.306
MACD	0.095
ROC	4.622
M10	2.495
M50	2.320
M100	2.225
S1	2.300
S2	2.050
S3	1.840
R1	2.630
R2	2.780
R3	3.200

Reuters Ticker: <EMAR.DU>

Weekly [DFMGI List 1 of 37] EMAR.DU

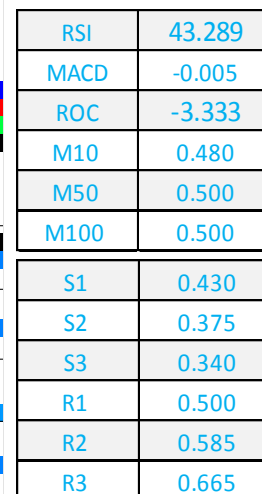
20/02/2014 - 08/06/2017 (AUH)

The chart displays the weekly price movement of EMAR.DU from February 2014 to June 2017. The price is shown as a candlestick chart with several moving averages (EMA, WMA, SMA) and trend lines. Key price levels are marked: 8.4, 7.9, 7.5, 7.350, 7.174, 6.98, 6.4, 5.95, 4.05, and 4.0. The MACD indicator shows a recent uptrend, while the RSI indicates the stock is in the upper range of its volatility. Volume is shown as a bar chart, and the ROC indicator shows a recent peak.

Indicator	Value
Price	7.350
MACD	0.129
RSI	52.643
Volume	9.914M
ROC	3.086

RSI	52.643
MACD	0.173
ROC	3.086
M10	7.435
M50	7.175
M100	6.800
S1	7.000
S2	6.400
S3	5.950
R1	7.500
R2	7.790
R3	8.400

Reuters Ticker: <DSI.DU>



Reuters Ticker: <UPRO.DU>



Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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