

Shuaiba Industrial Co.

13-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	1,012,712	1,382,129	36.5%
Earnings Per Share (fils)	16.87	23.03	36.5%
Cash Dividends Per Share (fils)	10.00	12.00	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (ROAE)	6.75%	8.64%	
Return on Average Assets (ROAA)	5.58%	7.25%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	99,152	212,062	113.9%
Earnings Per Share (fils)	1.65	3.53	113.9%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	7,103,101	8,122,936	14.4%
Non-current Assets	11,465,074	11,419,461	(0.4%)
Total Assets	18,568,175	19,542,397	5.2%
Shareholders' Equity*	15,580,260	16,398,417	5.3%
Liabilities:			
Current Liabilities	1,961,436	2,257,920	15.1%
Non-current Liabilities	1,026,479	886,060	(13.7%)
Total Liabilities	2,987,915	3,143,980	5.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,367.59	P/E (x)	11.07
Value (KWD '000)	341.79	P/BV (x)	0.95
Closing Price (KWD)	0.255	Dividend Yield	3.83%
Book Value Per Share (KWD)	0.273	YTD Share Turnover	2.23%
Current Market Capitalization (KWD Million)	15.7	Beta	0.45

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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Disclosure:

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