

Kuwait Telecommunication Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	33,209,000	32,678,000	(1.6%)
Earnings Per Share (fils)	33.00	33.00	(1.6%)
Total Operating Revenue (KWD)	336,365,000	351,372,000	4.5%
Net Operating Profit / (Loss) (KWD)	31,069,000	34,188,000	10.0%
Cash Dividends Per Share (fils)	30.00	35.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	13.88%	13.47%	
Return on Average Assets (%)	8.12%	7.49%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	189,754,000	226,004,000	19.1%
Non-current Assets	234,620,000	221,658,000	(5.5%)
Total Assets	424,374,000	447,662,000	5.5%

Shareholders' Equity*	241,417,000	243,866,000	1.0%
Liabilities:			
Current Liabilities	141,412,000	164,300,000	16.2%
Non-current Liabilities	41,545,000	39,496,000	(4.9%)
Total Liabilities	182,957,000	203,796,000	11.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	17,034.1	P/E (x)	18.03
Value (KWD '000)	10,181.3	P/BV (x)	2.42
Closing Price (KWD)	0.590	Dividend Yield	5.93%
Book Value Per Share (KWD)	0.24	YTD Share Turnover	1.71%
Current Market Capitalization (KWD Million)	589.3	Beta	0.64

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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