

Mezzan Holding Co.

10-Nov-16

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	16,156,978	13,141,478	(18.7%)
Earnings Per Share (fils)	51.90	42.21	(18.7%)
Total Operating Revenue (KWD)	150,804,599	156,241,283	3.6%
Gross Profit / (Loss) (KWD)	18,632,602	15,131,154	(18.8%)
Return on Average Equity (ROAE)	21.88%	16.71%	
Return on Average Assets (ROAA)	10.91%	8.47%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	100,668,269	121,006,770	20.2%
Non-current Assets	80,897,695	85,260,698	5.4%
Total Assets	181,565,964	206,267,468	13.6%
Shareholders' Equity*	94,164,457	102,358,273	8.7%
Liabilities:			
Current Liabilities	75,542,413	85,750,290	13.5%
Non-current Liabilities	9,413,618	12,693,538	34.8%
Total Liabilities	84,956,031	98,443,828	15.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	45,176	P/E (x)	17.54
Value (KWD '000)	47,416	P/BV (x)	2.98
Closing Price (KWD)	0.980	Dividend Yield	2.72%
Book Value Per Share (KWD)	0.329	YTD Share Turnover	14.51%
Current Market Capitalization (KWD Million)	305.1	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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