

Kuwait Remal Real Estate Co.

15-Aug-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(540,226)	(536,508)	0.7%
Earnings Per Share (fils)	(1.76)	(1.750)	0.6%
Total Operating Revenue (KWD)	1,200,000	1,200,000	0.0%
Gross Profit / (Loss) (KWD)	1,098,552	1,097,551	(0.1%)
Return on Average Equity (ROAE)	1.69%	1.95%	
Return on Average Assets (ROAA)	0.92%	0.97%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	8,486,696	9,674,034	14.0%
Non-current Assets	76,298,383	68,650,258	(10.0%)
Total Assets	84,785,079	78,324,292	(7.6%)

Shareholders' Equity*	44,927,897	36,407,941	(19.0%)
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Liabilities:

Current Liabilities	39,739,304	41,852,276	5.3%
Non-current Liabilities	117,878	64,075	(45.6%)
Total Liabilities	39,857,182	41,916,351	5.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	891,558	P/E (x)	9.20
Value (KWD '000)	65,112	P/BV (x)	0.59
Closing Price (KWD)	0.070	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.119	YTD Share Turnover	291.24%
Current Market Capitalization (KWD Million)	21.4	Beta	0.97

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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