

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	127,703	323,118	153.0%
Earnings Per Share (fils)	1.06	2.71	155.7%
Return on Average Equity (ROAE)	NM	5.32%	
Return on Average Assets (ROAA)	NM	4.61%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	3,998,778	4,002,254	0.1%
Non-current Assets	8,781,161	9,303,918	6.0%
Total Assets	12,779,939	13,306,172	4.1%

Shareholders' Equity*	10,768,194	11,818,742	9.8%
Liabilities:			
Current Liabilities	468,375	312,430	(33.3%)
Non-current Liabilities	430,517	-	NM
Total Liabilities	898,892	312,430	(65.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	107,019	P/E (x)	12.36
Value (KWD '000)	7,600	P/BV (x)	0.62
Closing Price (KWD)	0.066	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.107	YTD Share Turnover	97.07%
Current Market Capitalization (KWD Million)	7.3	Beta	0.09

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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