

AAN digital services Co.

13-Aug-17

## Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	1,072,374	(1,061,877)	NM
Earnings Per Share (fils)	1.24	(1.23)	NM
Total Operating Revenue (KWD)	47,305,564	17,064,762	(63.9%)
Gross Profit / (Loss) (KWD)	4,721,560	1,857,980	(60.6%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	18,719,375	13,963,054	(25.4%)
Non-current Assets	56,434,844	50,242,417	(11.0%)
<b>Total Assets</b>	<b>75,154,219</b>	<b>64,205,471</b>	<b>(14.6%)</b>
<b>Shareholders' Equity*</b>	<b>63,985,670</b>	<b>56,685,011</b>	<b>(11.4%)</b>
<b>Liabilities:</b>			
Current Liabilities	10,464,441	7,005,729	(33.1%)
Non-current Liabilities	704,103	514,731	(26.9%)
<b>Total Liabilities</b>	<b>11,168,544</b>	<b>7,520,460</b>	<b>(32.7%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,026,726	P/E (x)	NM
Value (KWD '000)	56,531	P/BV (x)	0.62
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.066	YTD Share Turnover	117.70%
Current Market Capitalization (KWD Million)	35.0	Beta	1.00

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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