

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	244,356	(256,944)	NM
Earnings Per Share (fils)	1.30	(1.36)	NM
Total Operating Revenue (KWD)	1,561,106	729,543	(53.3%)
Gross Profit / (Loss) (KWD)	1,444,696	637,470	(55.9%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.23%	NM	
Return on Average Assets (ROAA)	1.16%	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	10,650,694	10,503,980	(1.4%)
Non-current Assets	10,319,104	10,457,453	1.3%
Total Assets	20,969,798	20,961,433	(0.0%)
Shareholders' Equity*	19,830,601	19,897,587	0.3%
Liabilities:			
Current Liabilities	501,065	423,057	(15.6%)
Non-current Liabilities	639,465	640,789	0.2%
Total Liabilities	1,140,530	1,063,846	(6.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,624.65	P/E (x)	NM
Value (KWD '000)	153.53	P/BV (x)	0.31
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	2.45%
Current Market Capitalization (KWD Million)	6.1	Beta	0.85

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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