

First Takaful Insurance Co.

11-May-16

## Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	36,995	341,524	823.2%
Earnings Per Share (fils)	0.35	3.20	814.3%
Total Operating Revenue (KWD)	41,211	356,964	766.2%
Gross Profit / (Loss) (KWD)	36,995	341,524	823.2%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	140,683	140,871	0.1%
Non-current Assets	3,414,165	14,609,077	327.9%
<b>Total Assets</b>	<b>3,554,848</b>	<b>14,749,948</b>	<b>314.9%</b>

<b>Shareholders' Equity*</b>	<b>1,101,190</b>	<b>11,076,266</b>	<b>905.8%</b>
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### Liabilities:

Current Liabilities	58,533	72,519	23.9%
Non-current Liabilities	2,395,125	3,601,163	50.4%
<b>Total Liabilities</b>	<b>2,453,658</b>	<b>3,673,682</b>	<b>49.7%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	383.31	P/E (x)	NM
Value (KWD '000)	19.13	P/BV (x)	0.38
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.104	YTD Share Turnover	0.36%
Current Market Capitalization (KWD Million)	4.3	Beta	0.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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