

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	(976,720)	560,495	NM
Earnings Per Share (fils)	(5.20)	2.99	NM
Total Operating Revenue (KWD)	296,332	1,193,021	302.6%
Gross Profit / (Loss) (KWD)	(976,720)	586,292	NM
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	

Return on Average Equity (ROAE)	NM	3.31%	
Return on Average Assets (ROAA)	NM	3.20%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	(238,378)	(214,882)	9.9%
Earnings Per Share (fils)	(1.26)	(1.14)	9.5%

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	12,218,391	13,270,213	8.61%
Non-current Assets	5,075,242	4,507,304	(11.2%)
Total Assets	17,293,633	17,777,517	2.8%

Shareholders' Equity*	16,665,007	17,151,760	2.9%
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Liabilities:

Current Liabilities	111,460	231,461	107.7%
Non-current Liabilities	517,166	394,296	(23.8%)
Total Liabilities	628,626	625,757	(0.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,145	P/E (x)	19.73
Value (KWD '000)	70	P/BV (x)	0.69
Closing Price (KWD)	0.059	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.091	YTD Share Turnover	0.57%
Current Market Capitalization (KWD Million)	11.9	Beta	0.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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