

Salbookh Trading Co.

13-Nov-14

## Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	235,946	150,054	(36.4%)
Earnings Per Share (fils)	2.32	1.48	(36.2%)
Total Operating Revenue (KWD)	5,926,531	7,169,913	21.0%
Gross Profit / (Loss) (KWD)	768,831	1,291,681	68.0%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	174,106	40,159	(76.9%)
Earnings Per Share (fils)	1.72	0.40	(76.7%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
<b>Assets:</b>			
Current Assets	8,195,991	8,165,627	(0.37%)
Non-current Assets	6,092,158	4,933,549	(19.0%)
Total Assets	14,288,149	13,099,176	(8.3%)
Shareholders' Equity*	9,538,068	9,582,772	0.5%
<b>Liabilities:</b>			
Current Liabilities	3,526,872	2,829,592	(19.8%)
Non-current Liabilities	1,223,209	686,812	(43.9%)
Total Liabilities	4,750,081	3,516,404	(26.0%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	206,542	P/E (x)	NM
Value (KWD '000)	18,480	P/BV (x)	0.93
Closing Price (KWD)	0.085	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.094	YTD Share Turnover	196.82%
Current Market Capitalization (KWD Million)	8.9	Beta	0.64

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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