

## MENA Markets Daily Report

August 11, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▲	6,299.04	0.4%	(3.6%)	(13.4%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▲	419.36	0.0%	(4.4%)	(3.1%)
Saudi Arabia ..... 3	Kuwait	KSE - 15 Index	▼	1,010.68	(0.1%)	(4.6%)	(0.8%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	8,834.82	1.6%	6.0%	(2.4%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	4,068.46	(0.7%)	7.8%	12.0%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,822.77	0.3%	6.5%	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▲	11,679.70	0.6%	(4.9%)	18.4%
Oman ..... 8	Bahrain	Bahrain All Share	▲	1,333.48	0.0%	(6.5%)	14.2%
Egypt ..... 9	Oman	MSM 30 Index	▲	6,419.97	0.2%	1.2%	(7.2%)
Jordan ..... 10	Egypt	EGX 30	▲	8,028.69	0.2%	(10.1%)	31.6%
Tunisia ..... 11	Jordan	ASE Index	▼	2,106.54	(0.8%)	(2.7%)	4.8%
Lebanon ..... 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,106.97	0.2%	1.3%	3.5%
Morocco ..... 13	Tunisia	Tunisia Index	▼	5,624.39	(0.0%)	10.5%	16.2%
Syria ..... 14	Morocco	MASI	▼	9,690.54	(0.3%)	0.7%	5.6%
	Syria	DSE Weighted Index	▼	1,209.75	(0.0%)	(4.8%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,928.42	4.9%	20.6%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	848.08	1.9%	7.3%	(45.2%)
	India	SENSEX	▼	28,101.72	(0.5%)	2.1%	29.9%
	Brazil	BOVESPA Stock Index	▲	49,353.00	1.6%	(1.3%)	(2.9%)
	Mexico	BOLSA Index	▲	45,320.69	1.0%	5.0%	1.0%
	Korea	KOSPI Index	▼	2,003.17	(0.4%)	4.0%	(4.8%)
	Taiwan	TAIEX Index	▲	8,466.84	0.3%	(9.7%)	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,766.62	1.1%	3.3%	2.9%
	Asia	MSCI Asia Pacific	▲	141.47	0.3%	2.6%	(2.5%)
	Europe	DJ Stoxx 600	▲	399.82	0.7%	16.7%	4.4%
	Europe	FTSEurofirst 300	▲	1,585.66	0.7%	15.9%	4.0%
	Emerging Markets	MSCI EM Index	▲	887.70	0.3%	(7.2%)	(4.6%)
	U.S.A	S&P 500	▲	2,104.18	1.3%	2.2%	11.4%
	U.S.A	DJIA	▲	17,615.17	1.4%	(1.2%)	7.5%
	U.S.A	NASDAQ Composite	▲	5,101.80	1.2%	7.7%	13.4%
	UK	FTSE 100	▲	6,736.22	0.3%	2.6%	(2.7%)
	Germany	DAX	▲	11,604.78	1.0%	18.3%	2.7%
	Japan	NIKKEI 225	▲	20,808.69	0.4%	18.4%	7.1%
	Hong Kong	HANG SENG INDEX	▼	24,521.12	(0.1%)	4.7%	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	46.95	(0.3%)	(9.7%)	(49.6%)
	Oil	Brent	▲	50.41	3.7%	(21.0%)	(45.6%)
	Oil	Kuwait	▼	46.34	(0.9%)	(12.0%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.84	1.6%	(6.2%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,106.86	1.1%	(7.4%)	(1.4%)

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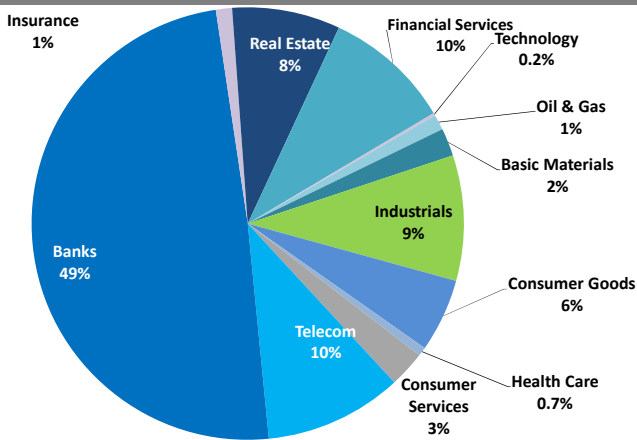
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,334.2	15.8	10.5%
2- Kuwait Finance House	2,954.3	22.7	7.7%
3- Zain	1,793.4	10.0	11.8%
4- Ahli United Bank - Bahrain	1,361.5	9.7	14.6%
5- Kuwait Food Co. (Americana)	1,149.7	22.4	13.6%
6- Kuwait Projects Co.	972.6	20.4	10.0%
7- Boubyan Bank	876.9	29.3	10.2%
8- Ahli United Bank - Kuwait	866.2	17.2	15.2%
9- Burgan Bank	850.5	13.7	9.9%
10- Commercial Bank of Kuwait	847.2	16.9	8.9%
<b>Total</b>	<b>16,006</b>	<b>15.75</b>	<b>10.7%</b>

\*: ROE is calculated based on TTM 1Q-2015 net profit & shareholders' equity as of 31-March-15

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National Petroleum Services Co.	0.640	0.050	8.5%
Kuwait Finance & Investment Co.	0.057	0.004	7.5%
Nafais Holding Co.	0.154	0.010	6.9%
Human Soft Holding Co.	1.280	0.080	6.7%
Al-Nawadi Holding Co.	0.084	0.005	6.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Dar National Real Estate Co.	0.037	(0.003)	(6.3%)
Kuwait Co. For Process Plant Const. & Cont.	0.212	(0.010)	(4.5%)
Sokouk Holding Co.	0.055	(0.002)	(3.5%)
Livestock Transport & Trading Co.	0.112	(0.004)	(3.4%)
A'ayan Leasing & Investment Co.	0.058	(0.002)	(3.3%)

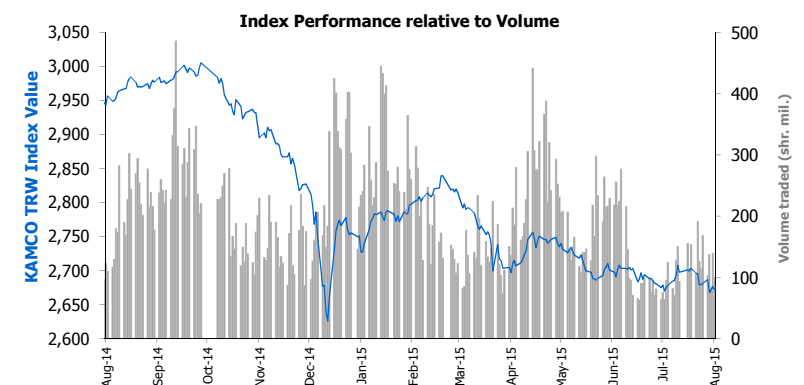
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Al Dar National Real Estate Co.	0.037	(0.003)	42,842,627
Ithmar Bank B.S.C	0.045	0.002	12,586,266
Al-Madina for Finance & Investment Co.	0.057	0.001	6,071,047
Kuwait Syrian Holding Co.	0.032	(0.001)	5,209,031
Kuwait Real Estate Co.	0.070	0.000	3,724,720

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>28,679.3</b>	<b>▲</b>	<b>0.0%</b>	<b>0.1%</b>	<b>(3.5%)</b>
Oil & Gas	325.0	▲	0.5%	0.1%	(16.9%)
Basic Materials	601.1	=	0.0%	(0.4%)	(7.4%)
Industrials	2,690.3	▲	0.7%	2.5%	(1.4%)
Consumer Goods	1,572.3	▲	0.0%	(0.5%)	29.2%
Health Care	190.0	▼	(0.4%)	0.0%	3.4%
Consumer Services	779.8	▲	0.3%	1.5%	0.3%
Telecommunications	2,956.6	▲	0.9%	2.3%	(11.7%)
Banks	14,105.6	▼	(0.1%)	(0.1%)	(3.3%)
Insurance	343.9	▼	(0.1%)	(0.9%)	(3.6%)
Real Estate	2,322.8	▼	(0.4%)	(1.9%)	(2.9%)
Financial Services	2,737.2	▼	(0.6%)	(1.4%)	(9.2%)
Technology	54.6	▲	0.9%	(0.1%)	(3.1%)

Market Breadth	▲	40	▼	30	=	122
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	6,299.04	27.6	0.4%	0.7%	(3.6%)	
KSE Weighted Index	419.36	0.1	0.0%	0.1%	(4.4%)	
Kuwait 15 Index	1,010.68	(0.6)	(0.1%)	(0.4%)	(4.6%)	
Market Cap (KWD Mn)	28,679	5.1	0.0%	0.1%	(3.5%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	124.4	42.2	51.3%	186.2	214.4
Value Traded (KWD Mn)	10.4	0.1	0.5%	17.8	25.3
No. of Trades	3,081	632.0	25.8%	4,222	4,646

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	7.2%	9.4%	10.4%	9.8%	9.6%
KSE Weighted Index	8.1%	9.6%	8.9%	8.6%	9.8%

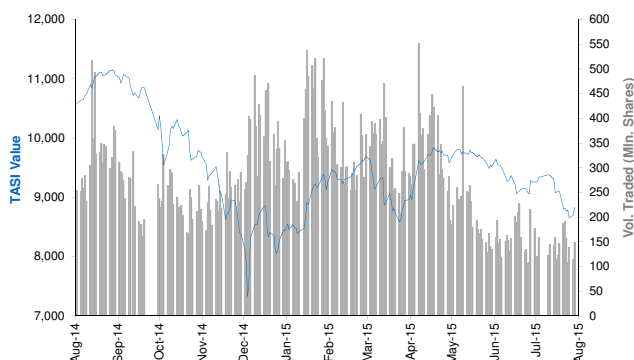
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Al Dar National Real Estate Co.	0.037	(0.003)	1,652,763
Mabane Co.	0.950	(0.010)	1,236,124
Ithmar Bank B.S.C	0.045	0.002	556,819
Kuwait Finance House	0.620	0.000	451,079
Warba Bank	0.218	0.000	447,128

## Saudi Tadawul Daily Report

August 11, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	276,540	13.2	12.6%
2- Saudi Telecom	135,200	12.2	18.4%
3- National Commercial Bank	124,120	14.3	18.3%
4- Al-Rajhi Bank	103,675	15.6	15.8%
5- Saudi Electricity Co.	75,207	29.1	4.5%
6- Kingdom Holding Co.	74,192	NM	2.9%
7- Jabal Omar Development Company	68,125	NM	0.0%
8- AL-Marai Co.	57,000	33.4	15.4%
9- Samba Financial Group	53,580	10.6	13.0%
10- SABBB	49,050	11.4	16.5%

Subtotal	1,016,689	16.43	12.6%
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\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Knowledge Economic City	24.00	7.6%	136,719
Al-Etihad Etisalat Co.	31.00	5.5%	370,320
Saudi Dairy & Foodstuff Co.	145.50	5.4%	5,067
BUPA Arabia for Cooperative Ins.	273.50	5.2%	21,161
Hail Cement Co.	20.60	4.8%	27,441

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Alinma Tokio Marine Co.	25.30	(8.2%)	26,159
Trade Union Cooperative Ins. Co.	36.50	(3.2%)	29,801
Takween Advanced Industries	71.00	(2.1%)	20,589
Al Alamiya for Cooperative Insurance Co.	68.25	(2.0%)	38,127
Saudi Airlines Catering Co.	153.00	(1.9%)	42,675

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	21.75	3.3%	18,442
Al-Etihad Etisalat Co.	31.00	5.5%	11,828
Emaar The Economic City	12.55	4.2%	10,692
Dar Al Arkan Real Estate Dev. Co.	8.50	0.5%	7,423
Saudi Kayan	10.25	1.4%	6,372

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,967,367	(2.9%)	18.4	2.1	2.4%
Banks & Financial	550,048	(2.3%)	13.1	1.9	2.1%
Petrochemical Industries	448,081	(5.0%)	15.2	1.8	2.7%
Cement	83,935	(4.1%)	13.4	2.7	5.7%
Retail	92,363	(0.9%)	30.7	6.3	1.4%
Energy & Utilities	77,366	(1.3%)	28.2	1.3	3.8%
Agric. & Food Ind.	128,064	(0.0%)	25.4	4.4	2.1%
Telecom	166,775	(2.6%)	23.7	2.0	4.2%
Insurance	50,318	(4.0%)	67.6	2.9	0.3%
Multi-Inv.	81,672	(0.1%)	70.1	2.3	2.5%
Indust. Inv.	72,724	(4.4%)	23.5	1.8	1.5%
Bldg. & Const.	25,670	(5.4%)	45.8	2.4	2.7%
Real Estate Dev.	124,093	(2.3%)	45.7	2.3	0.6%
Transport	34,422	(6.6%)	18.7	2.6	1.8%
Media & Publishing	3,762	(1.5%)	NM	1.7	0.0%
Hotel & Tourism	28,074	(2.0%)	18.8	4.9	1.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	8,834.82	135.7	1.6%	(2.9%)	6.0%
Market Cap (SAR Mn)	1,967,367	26,073.5	1.3%	(2.9%)	8.3%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	19.7%	16.9%	15.9%	16.8%	16.6%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	148	35	30.5%	278	281
Value Traded (SAR Mn)	3,954	888	29.0%	7,554	8,483
No. of Trades	84,716	14,718	21.0%	133,419	142,804

Market Breadth	▲	151	▼	12	=	6
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
The Co for Cooperative Ins.	104.75	7,397	92,751	109.5%
Saudi Transport & Investment Co.	70.00	10,107	193,128	107.7%
Al-Babtain Power & Telecom. Co.	44.30	3,048	72,978	63.5%
Saudi Company for Hardware	114.00	4,934	37,414	62.9%
BUPA Arabia for Cooperative Ins.	273.50	3,399	16,934	59.9%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
SALAMA Cooperative Insurance Company	15.60	1,687	66,360	(43.9%)
Middle East Specialised Cables	12.45	11,244	601,941	(43.2%)
Solidarity Saudi Takaful co.	12.45	6,952	361,052	(38.7%)
National Industrialization Co	17.35	11,966	494,939	(35.3%)
Saudi Arabian Cooperative Ins. Co.	22.80	3,794	104,576	(34.1%)

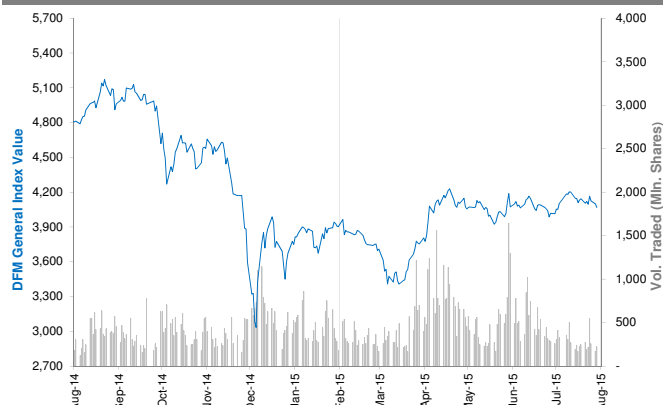
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	8.50	59,288	6,312,116	4.3%
Alinma Bank	21.75	104,044	4,568,183	7.1%
Saudi Kayan	10.25	24,872	2,031,314	(6.4%)
ZAIN KSA	11.60	18,474	1,965,545	(2.8%)
Saudi Arabian Mining Co.	39.40	49,832	1,248,076	29.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Dubai Financial Market Daily Report

August 11, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	56,689	9.8	12.5%
2- EMAAR Properties	55,846	14.5	10.8%
3- EMAAR MALLS GROUP	40,865	22.9	12.6%
4- Dubai Islamic Bank	29,535	10.3	15.7%
5- Emirates Integrated Telecom. (DU)	24,457	11.6	28.4%
6- Mashreq Bank	19,444	7.8	15.4%
7- DAMAC Properties Dubai	20,111	4.5	66.4%
8- Dubai Financial Market	14,960	24.4	7.8%
9- Commercial Bank of Dubai	14,798	12.2	16.1%
10- Arabtec Holding P.J.S.C.	9,933	NM	NM
<b>Subtotal</b>	<b>303,977</b>	<b>11.77</b>	<b>14.2%</b>

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Dubai Islamic Ins. & Reins Co.(AMAN)	0.737	8.2%	5,115,679
Hits Telecom Holding Co.	0.398	4.2%	4,406,786
Islamic Arab Insurance Co.	0.610	3.6%	13,091,431
Takaful Emarat	1.790	2.9%	18
National General Cooling Co. (Tabreed)	1.460	2.8%	1,221,872

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Union Properties	1.110	(4.3%)	35,560,716
Dubai Islamic Bank	7.470	(1.7%)	15,285,415
Al Salam Group Holding	0.580	(1.7%)	29,000
SHUAA Capital	0.610	(1.6%)	300,691
Dubai Financial Market	1.870	(1.6%)	16,036,074

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Union Properties	1.110	(4.3%)	32,257
Gulf Finance House	0.730	0.6%	26,053
Islamic Arab Insurance Co.	0.610	3.6%	21,454
Amlak Finance	2.280	(1.3%)	14,467
DAMAC Properties Dubai	3.620	(1.1%)	13,093

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	381,559	(1.2%)	12.6	1.5	2.2%
Banking	137,961	(1.8%)	10.6	1.3	3.1%
Consumer Staples	11,284	(0.6%)	NM	1.4	0.7%
Investment & Financial	29,906	(3.7%)	13.8	1.3	3.4%
Insurance	6,037	(2.2%)	7.8	0.6	6.1%
Industrial	4,722	6.4%	37.5	0.6	1.9%
Real Estate & Construction	135,907	(0.5%)	NM	1.8	0.9%
Telecommunication	24,744	(0.5%)	11.7	3.0	3.7%
Transportation	27,998	(0.7%)	30.8	1.5	2.2%
Services	3,000	(3.6%)	2.9	0.4	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	11	19	30
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,068.46	(30.0)	(0.7%)	(1.8%)	7.8%
Market Cap (AED Mn)	381,559	(1,637)	(0.4%)	(1.2%)	13.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	33.0%	29.9%	26.9%	25.2%	24.5%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	218	47.3	27.6%	474	782
Value Traded (AED Mn)	334	39.6	13.5%	751	1,815
No. of Trades	4,345	845	24.1%	7,206	10,996

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.790	187,012	142,756	123.8%
Amlak Finance	2.280	11,190,981	5,012,149	123.5%
Al-Madina for Finance & Investment	0.683	207,661	389,862	89.2%
Dubai Parks And Resorts	1.280	4,730,683	4,717,079	75.3%
United Kaipara Dairies Co.	7.910	12	1	52.1%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Navigation Holding	0.432	592,525	1,621,781	(210.2%)
Int'l Financial Advisors Co.	0.524	3,293	6,483	(38.4%)
Ajman Bank	1.890	284,337	125,811	(29.1%)
Arabtec Holding P.J.S.C.	2.260	15,309,685	5,472,414	(22.9%)
Dubai National Insurance & Reinsurance	2.800	3,260	1,042	(20.0%)

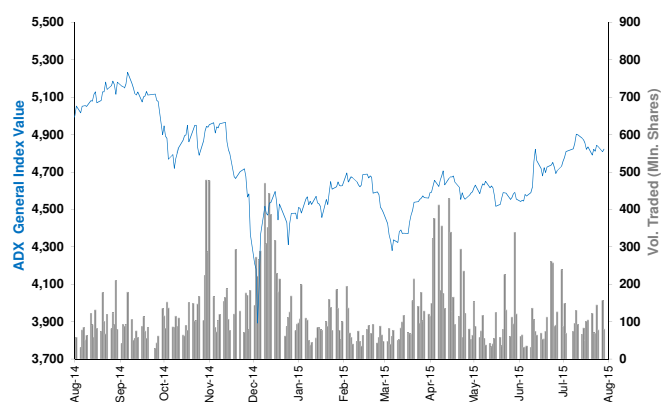
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.730	9,756,017	19,348,288	(2.3%)
Union Properties	1.110	8,740,935	7,073,012	(3.7%)
Arabtec Holding P.J.S.C.	2.260	15,309,685	5,472,414	(22.9%)
Amlak Finance	2.280	11,190,981	5,012,149	123.5%
Dayaar Development	0.795	4,050,799	4,920,348	(6.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Abu Dhabi Securities Exchange Daily Report

August 11, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	118,276	13.1	22.5%
2- First Gulf Bank	69,975	12.2	18.2%
3- National Bank Of Abu Dhabi	50,203	9.0	14.9%
4- Abu Dhabi Commercial Bank	49,241	11.3	17.1%
5- AL DAR Properties Co.	20,836	8.7	13.3%
6- Union National Bank	19,260	9.2	12.6%
7- Abu Dhabi Islamic Bank	15,721	8.8	12.7%
8- National Bank of Ras Al-Khaimah	12,739	8.6	19.8%
9- United Arab Bank	6,417	10.6	20.6%
10- National Bank of Fujairah	5,126	9.5	13.8%
<b>Subtotal</b>	<b>367,794</b>	<b>10.93</b>	<b>17.0%</b>

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	3.15	12.5%	62,397
Abu Dhabi Commercial Bank	8.80	4.3%	63,947,003
Abu Dhabi National Co. for Bldg. Materials	0.62	3.3%	72,184
Abu Dhabi National Energy Co. (TAQA)	0.68	3.0%	488,310
Methaq Takaful Insurance Co.	1.14	2.7%	21,319,503

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Invest Bank	2.60	(2.3%)	195,000
Dana Gas	0.60	(1.6%)	15,764,416
Ras Al Khaimah Cement Co.	0.87	(1.1%)	319,581
Waha Capital Co.	2.47	(0.8%)	198,779
National Bank Of Abu Dhabi	10.60	(0.5%)	1,613,267

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.60	(1.6%)	26,179
Methaq Takaful Insurance Co.	1.14	2.7%	18,399
Eshraq Properties Co.	0.77	0.0%	10,137
AL DAR Properties Co.	2.65	0.4%	9,866
Abu Dhabi Commercial Bank	8.80	4.3%	7,288

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	469,363	(0.5%)	8.7	1.5	4.0%
Banks	248,360	1.0%	10.5	1.6	4.3%
Inv. & Financial Services	4,971	(0.4%)	0.3	1.3	11.4%
Real Estate	23,906	(1.6%)	12.3	1.0	0.7%
Energy	8,193	4.2%	NM	0.6	3.5%
Consumer Staples	5,995	(0.4%)	18.6	1.9	1.4%
Industrial	12,434	0.6%	24.1	0.8	4.6%
Insurance	8,965	0.1%	NM	0.5	4.3%
Telecommunication	146,145	(3.2%)	13.3	2.3	3.8%
Services	10,393	1.4%	14.0	0.7	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 13 ▼ 6 = 46
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,822.77	13.82	0.3%	(0.2%)	6.5%
Market Cap (AED Mn)	469,363	1,695	0.4%	(0.5%)	1.2%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.2%	15.9%	13.5%	12.7%	12.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	80	(76.2)	(48.8%)	109	288.9
Value Traded (AED Mn)	185	46.8	34.0%	226	740.2
No. of Trades	1,702	212	14.2%	1,802	4,046

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi Ship Building Co.	3.15	33,955	14,051	65.8%
Methaq Takaful Insurance Co.	1.14	394,577	407,322	56.2%
Fujairah Building Industrial Co.	1.90	674	476	40.9%
Gulf Medical Projects	2.80	1,186	458	40.0%
Emirates Telecom. Co.	13.60	3,826,540	313,467	36.6%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ooredoo	84.65	3,905	37	(41.0%)
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Abu Dhabi National Hotels	2.85	38,302	13,493	(28.8%)
National Bank Of Abu Dhabi	10.60	1,001,642	85,035	(24.3%)
Green Crescent Insurance Co.	0.57	2,029	3,286	(23.0%)

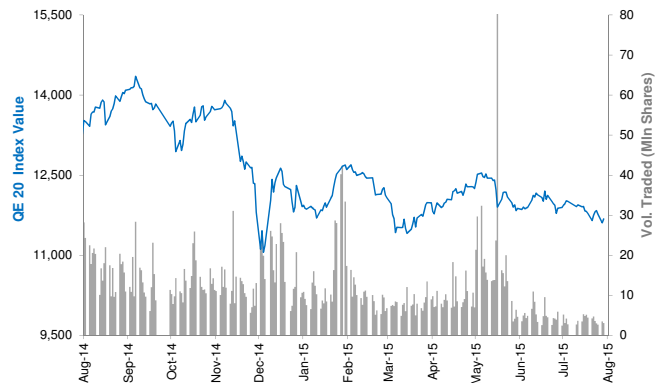
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.77	5,181,244	6,020,852	6.9%
Dana Gas	0.60	1,629,250	3,127,745	20.0%
AL DAR Properties Co.	2.65	7,482,190	2,825,802	0.0%
Ras Al Khaimah Properties	0.64	1,134,972	1,575,959	(13.5%)
Waha Capital Co.	2.47	1,550,498	547,253	(12.4%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Qatar Exchange Daily Report

August 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Qatar Exchange</b>	<b>618,764</b>	<b>(1.1%)</b>	<b>13.7</b>	<b>2.1</b>	<b>4.2%</b>
<b>Banking &amp; Finance</b>	<b>248,725</b>	<b>(0.7%)</b>	<b>12.6</b>	<b>2.2</b>	<b>4.4%</b>
<b>Goods &amp; Consumer Services</b>	<b>28,426</b>	<b>(2.1%)</b>	<b>15.1</b>	<b>2.4</b>	<b>4.4%</b>
<b>Industrial</b>	<b>175,523</b>	<b>(1.1%)</b>	<b>17.8</b>	<b>3.2</b>	<b>4.2%</b>
<b>Insurance</b>	<b>25,487</b>	<b>0.1%</b>	<b>13.6</b>	<b>1.9</b>	<b>2.9%</b>
<b>Real Estate</b>	<b>75,454</b>	<b>(1.8%)</b>	<b>9.6</b>	<b>1.3</b>	<b>3.2%</b>
<b>Telecom</b>	<b>38,025</b>	<b>(2.8%)</b>	<b>20.6</b>	<b>1.4</b>	<b>3.8%</b>
<b>Transport</b>	<b>27,125</b>	<b>(0.5%)</b>	<b>12.8</b>	<b>1.6</b>	<b>5.1%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 22 ▼ 15 = 6

### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
<b>1- Qatar National Bank</b>	<b>126,371</b>	<b>11.8</b>	<b>20.0%</b>
<b>2- Industries Qatar</b>	<b>82,522</b>	<b>14.5</b>	<b>18.8%</b>
<b>3- Ezdan Holding Group Co.</b>	<b>46,657</b>	<b>32.8</b>	<b>4.8%</b>
<b>4- Masraf Al Rayan</b>	<b>33,075</b>	<b>15.9</b>	<b>19.7%</b>
<b>5- Mesaieed Petrochemical Holding Co.</b>	<b>27,903</b>	<b>19.3</b>	<b>10.9%</b>
<b>6- Qatar Islamic Bank</b>	<b>25,992</b>	<b>15.6</b>	<b>14.0%</b>
<b>7- Ooredoo (formerly Q-Tel)</b>	<b>25,369</b>	<b>14.5</b>	<b>8.3%</b>
<b>8- Qatar Electricity &amp; Water Co.</b>	<b>24,035</b>	<b>15.2</b>	<b>25.4%</b>
<b>9- Qatar Insurance Co.</b>	<b>18,278</b>	<b>26.7</b>	<b>12.0%</b>
<b>10- Commercial Bank of Qatar</b>	<b>18,226</b>	<b>10.1</b>	<b>12.6%</b>

**Subtotal** 428,428 13.24 17.3%

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>56.30</b>	<b>5.0%</b>	5,630
<b>Barwa Real Estate Co.</b>	<b>46.05</b>	<b>2.4%</b>	12,719,408
<b>Gulf International Services</b>	<b>67.30</b>	<b>2.0%</b>	17,754,578
<b>Zad Holding Co.</b>	<b>100.00</b>	<b>1.5%</b>	100
<b>Al Khaleej Takaful Group</b>	<b>38.50</b>	<b>1.4%</b>	619,333

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
<b>Gulf Warehousing Co.</b>	<b>74.10</b>	<b>(3.3%)</b>	1,230,552
<b>Qatar Islamic Insurance</b>	<b>80.00</b>	<b>(2.3%)</b>	160,463
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>23.65</b>	<b>(2.1%)</b>	557,134
<b>Medicare Group</b>	<b>175.00</b>	<b>(1.6%)</b>	2,442,400
<b>Widam(Qatar Meat &amp; Livestock Co.)</b>	<b>61.00</b>	<b>(1.3%)</b>	681,182

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
<b>Masraf Al Rayan</b>	<b>44.10</b>	<b>0.7%</b>	558,672
<b>Barwa Real Estate Co.</b>	<b>46.05</b>	<b>2.4%</b>	277,419
<b>Gulf International Services</b>	<b>67.30</b>	<b>2.0%</b>	263,208
<b>The Commercial Bank of Qatar</b>	<b>55.80</b>	<b>0.0%</b>	238,127
<b>Vodafone Qatar</b>	<b>14.97</b>	<b>(0.2%)</b>	217,075

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>QE 20 Index</b>	<b>11,679.70</b>	<b>69.48</b>	<b>0.6%</b>	<b>(0.9%)</b>	<b>(4.9%)</b>
<b>Market Cap (QAR Mn)</b>	<b>618,764</b>	<b>2,283</b>	<b>0.4%</b>	<b>(1.1%)</b>	<b>(8.6%)</b>

### Benchmark Volatility\*\*

QE 20 Volatility Since:	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>QE 20 Index</b>	<b>17.2%</b>	<b>16.2%</b>	<b>14.1%</b>	<b>14.2%</b>	<b>14.3%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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<b>Volume ('000 Shares)</b>	<b>3,069</b>	<b>(422)</b>	<b>(12.1%)</b>	<b>10,438</b>	<b>19,477</b>
<b>Value Traded (QAR Mn)</b>	<b>175</b>	<b>25</b>	<b>16.6%</b>	<b>428</b>	<b>828</b>
<b>No. of Trades</b>	<b>3,076</b>	<b>417</b>	<b>15.7%</b>	<b>5,221</b>	<b>8,966</b>

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Qatari German Co. for Medical Devices</b>	<b>15.30</b>	716,165	46,375	<b>50.7%</b>
<b>Medicare Group</b>	<b>175.00</b>	784,631	5,072	<b>49.6%</b>
<b>Al Meera Consumer Goods Co.</b>	<b>270.00</b>	771,777	3,360	<b>35.0%</b>
<b>Gulf Warehousing Co.</b>	<b>74.10</b>	449,118	6,810	<b>31.4%</b>
<b>Doha Insurance Co.</b>	<b>25.20</b>	75,449	2,857	<b>29.1%</b>

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Ooredoo</b>	<b>79.20</b>	1,287,507	12,825	<b>(36.1%)</b>
<b>Gulf International Services</b>	<b>67.30</b>	5,239,294	58,643	<b>(30.7%)</b>
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>23.65</b>	582,435	14,922	<b>(29.3%)</b>
<b>Mesaieed Petrochemical Holding Co.</b>	<b>22.21</b>	844,043	31,414	<b>(24.7%)</b>
<b>Industries Qatar</b>	<b>136.40</b>	4,444,924.8	30,567.05	<b>(18.8%)</b>

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
<b>Ezdan Holding Group Co.</b>	<b>17.59</b>	6,129,417	338,654	17.9%
<b>Vodafone Qatar</b>	<b>14.97</b>	3,519,015	203,216	<b>(9.0%)</b>
<b>Barwa Real Estate Co.</b>	<b>46.05</b>	7,992,850	167,049	9.9%
<b>Mazaya Qatar R.E Development Co.</b>	<b>17.60</b>	1,624,148	83,335	<b>(3.5%)</b>
<b>Masraf Al Rayan</b>	<b>44.10</b>	3,734,042	80,533	<b>(0.2%)</b>

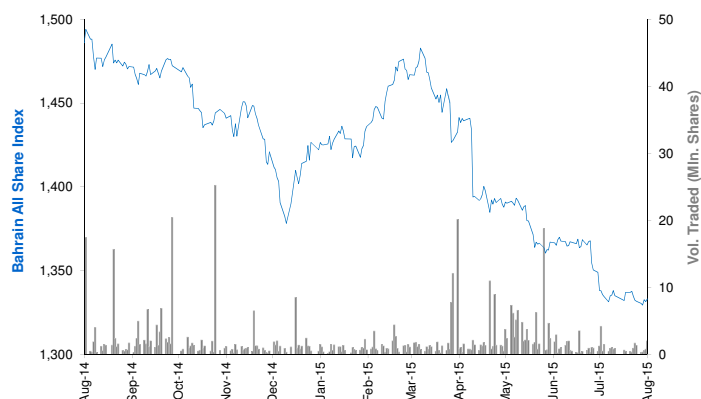
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



## Bahrain Bourse Daily Report

August 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,850	0.2%	9.7	1.0	3.6%
Commercial Banks	3,456	0.0%	10.6	1.4	3.6%
Investment	2,229	0.4%	9.3	0.7	3.8%
Insurance	156	(0.5%)	12.0	0.8	4.4%
Service	1,086	1.7%	11.4	1.1	2.2%
Hotel & Tourism	207	0.0%	11.7	1.0	1.6%
Industrial	716	(1.6%)	6.1	0.7	5.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 3 ▼ 4 = 33

### Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,733	9.03	15.8%
2- National Bank of Bahrain	761	14.13	14.7%
3- Arab Banking Corp. (Price in USD)	727	6.45	7.9%
4- Aluminum Bahrain	696	5.97	12.5%
5- Bahrain Telecommunications Co.	569	12.73	8.7%
6- Bank of Bahrain and Kuwait	465	9.13	14.7%
7- United Gulf Bank	325	NM	2.6%
8- Al Salam Bank	295	19.28	4.9%
9- Al Baraka Banking (Price in USD)	286	4.90	12.2%
10- Gulf Finance House (Price in USD)	244	50.04	1.8%

\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
TRAFCO	0.224	3.7%	8,860
ITHMAR Bank (USD)	0.145	3.6%	29,519
Bahrain Islamic Bank	0.135	0.7%	2,990

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Nass Corporation	0.162	(1.2%)	10,177
Bahrain Duty Free Complex	0.835	(1.2%)	1,670
Seef Properties	0.204	(1.0%)	2,040
Aluminum Bahrain	0.490	(0.4%)	29,005

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
ITHMAR Bank (USD)	0.145	3.6%	540,000
Nass Corporation	0.162	(1.2%)	63,197
Aluminum Bahrain	0.490	(0.4%)	59,194
TRAFCO	0.224	3.7%	40,000
Bahrain Islamic Bank	0.135	0.7%	22,000

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,333.48	0.33	0.0%	0.1%	(6.5%)
Market Cap (BHD Mln)	7,849.51	7.68	0.1%	0.2%	(3.0%)

### Benchmark Volatility\*\*

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.13%	6.9%	6.8%	7.3%	7.8%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	752	232	44.7%	1,833	6,001
Value Traded (BHD '000)	87	(9)	(9.1%)	407	1,405
No. of Trades	25	(3)	(10.7%)	48	80

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.065	4,363	73,704,333	51.2%
Al Salam Bank	0.138	3,421	25,840,100	37.0%
BANADER Co. For Hotels	0.070	26	382,077	25.0%
Al-Ahlia Insurance Co.	0.330	977	2,965,587	22.2%
Bahrain Toursim Co.	0.264	85	349,916	20.0%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
United Gulf Investment Corporation	0.100	10.0	99,114	(24.8%)
Bank of Bahrain and Kuwait	0.430	8,219	18,684,479	(16.8%)
Inovest BSC. (USD)	0.180	108	1,584,146	(14.3%)
Al Baraka Banking Group (USD)	0.680	951	3,526,303	(13.8%)

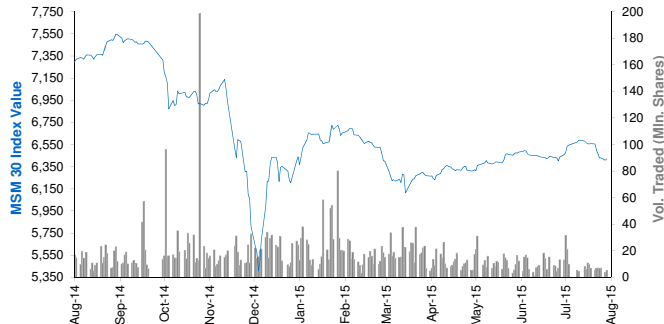
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.065	4,363	73,704,333	51.2%
Ahli United Bank (USD)	0.715	18,205	62,912,172	(3.7%)
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
Al Salam Bank	0.138	3,421	25,840,100	37.0%
Bank of Bahrain and Kuwait	0.430	8,219	18,684,479	(16.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Muscat Securities Market Daily Report

August 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,139	(1.8%)	10.67	1.50	3.9%
Financial	3,605	(2.4%)	8.83	1.07	3.6%
Industrial	1,090	(1.9%)	12.23	1.72	4.7%
Services	3,443	(1.2%)	12.96	2.44	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	15	▼	5	=	39
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### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,301	10.61	22.3%
2- Bank Muscat	1,228	7.37	13.2%
3- Ooredoo	508	12.78	21.5%
4- National Bank of Oman	461	8.76	14.9%
5- Bank Dhofar	434	10.33	12.7%
6- Ahli Bank	308	11.99	15.5%
7- Raysut Cement	290	11.50	19.0%
8- HSBC Bank Oman	262	20.32	4.3%
9- Sembcorp Salalah	248	34.62	9.6%
10- Bank Sohar	241	8.46	14.7%

Subtotal 5,484 10.09 15.0%

\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,419.97	12.11	0.2%	(2.1%)	1.2%
Market Cap (OMR Mn)	8,138.59	13.62	0.2%	(1.8%)	5.2%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	13.6%	11.9%	10.9%	11.2%	10.8%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	5,204	1,491	40.1%	15,471	22,154
Value Traded (OMR '000)	2,131	674	46.4%	4,638	8,439
No. of Trades	399	27	7.3%	861	1,300

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Sharqia Inv. Holding	0.128	4.1%	5,610
HSBC Bank Oman	0.131	4.0%	26,200
Gulf Investment Services	0.126	3.3%	48,810
Al Anwar Holding	0.214	2.4%	227,880
Al Madina Investment company	0.067	1.5%	1,020

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Port Services Corporation	0.180	(2.7%)	11,280
Al Suwadi Power	2.230	(0.9%)	52,200
Al Batinah power	0.225	(0.4%)	35,660
Bank Muscat	0.536	(0.4%)	144,970
Al Maha Ceramics	0.538	(0.4%)	66,270

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
OMINVEST	0.480	0.0%	1,575,197
Al Anwar Holding	0.214	2.4%	1,064,132
Gulf Investment Services	0.126	3.3%	387,065
Bank Muscat	0.536	(0.4%)	270,649
Al Suwadi Power	2.230	(0.9%)	230,267

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.268	10,944	46,033	76.3%
ONIC. Holding	0.480	7,783	18,867	51.9%
Al Suwadi Power	2.230	3,152	15,604	32.7%
Al Batinah power	0.225	2,757	13,593	31.6%
Oman Investment & Finance Co.	0.209	19,550	83,848	29.3%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.180	484	1,784	(49.2%)
Renaissance Services	0.251	14,089	35,335	(47.0%)
Al Jazeera Steel Products Co.	0.230	3,140	10,806	(31.5%)
National Gas Co.	0.348	3,058	6,945	(30.6%)
Galfar Engineering	0.230	15,227	101,795	(26.7%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.214	126,513	500,296	28.8%
Gulf Investment Services	0.126	32,130	199,327	(11.3%)
Oman & Emirates Investment	0.111	24,606	195,279	(9.8%)
Bank Muscat	0.536	107,933	193,530	(3.3%)
Global Financial Investment Co.	0.119	17,581	150,936	(2.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

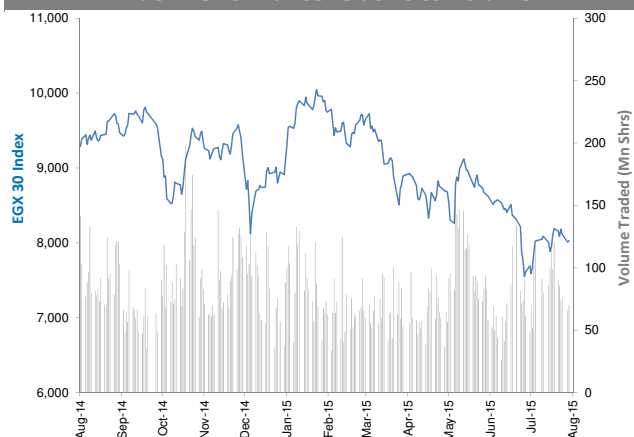


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

August 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	335,284	(0.8%)	16.8	1.4	2.3%
Banking & Finance	78,231	(0.2%)	10.1	2.2	2.0%
Basic Resources	14,495	2.2%	NM	1.5	4.0%
Chemical	20,862	(1.6%)	8.3	3.0	4.3%
Construction & Material	77,298	(5.9%)	16.6	0.7	3.2%
Financial Services	19,242	(2.7%)	37.5	0.9	1.7%
Food & Beverage	7,843	4.3%	21.7	2.2	3.0%
Healthcare & Pharma.	6,922	7.4%	21.6	3.6	0.0%
Ind. Goods, Services, Auto.	12,834	(1.4%)	21.0	1.6	1.7%
Media	501	(1.5%)	16.0	0.2	0.0%
Oil & Gas	3,186	(2.6%)	4.4	1.1	18.9%
Personal & Household	17,403	1.4%	14.5	1.5	0.0%
Real Estate	34,927	(2.2%)	20.6	1.0	0.9%
Telecommunication	37,372	(0.7%)	31.9	1.4	2.5%
Travel & Leisure	4,169	(1.4%)	22.2	1.1	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	49,432	13.2	25.4%
3-Qatar National Bank AlAhli	17,979	7.8	19.5%
4-T M G Holding	16,962	24.9	2.6%
5-Telecom Egypt	13,793	6.8	7.4%
6-Global Telecom Hldg.	13,377	NM	NM
7-EASTERN CO	11,046	12.2	18.8%
8-Elswedey Cables	10,409	25.8	7.6%
9-MobiNil	10,202	NM	NM
10-Credit Agricole Egypt	7,032	10.4	23.2%
<b>Subtotal</b>	<b>150,231</b>	<b>15.17</b>	<b>9.6%</b>

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Qatar National Bank AlAhli	36.85	5.3%
Egyptian Iron & Steel Co.	5.15	4.9%
Egyptian Resorts Co.	1.08	4.9%
Palm Hills Developments	2.49	4.2%
Amer Group Holding	1.05	4.0%

Worst Return Performers	Last Price (EGP)	Daily Return
Delta Sugar Co.	10.26	(7.6%)
Misr Beni Suef Cement	36.25	(7.1%)
National CementCo. - Egypt	9.41	(6.7%)
GB AUTO S.A.E	3.64	(4.5%)
United Housing & Development	14.42	(2.0%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.05	29,704
Egyptian Resorts Co.	1.08	11,461
Palm Hills Developments	2.49	5,029
Citadel Capital	1.93	3,650
Upper Egypt Contracting	1.15	3,296

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,028.69	17.63	0.2%	(2.0%)	(10.1%)
Market Cap (EGP Mn)	335,284	2,588	0.9%	(0.8%)	(14.4%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	70	4.44	6.7%	78	131
Value Traded (EGP Mn)	267	82.6	44.7%	372	559
No. of Trades	8,269	(595)	(6.7%)	11,639	16,250

Market Breadth	▲	39	▼	9	=	12
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Credit Agricole Egypt	24.50	24,196	23.9%
Misr Cement Co.	85.00	8,076	19.0%
Qatar National Bank AlAhli	36.85	2,346	18.9%
Elswedey Cables	46.59	24,572	12.3%
Egyptian Int'l Pharmaceutical	87.25	2,582	11.1%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	3.64	31,038	(88.3%)
Orascom Hotels & Development	10.08	16,732	(48.1%)
Asec Company for Mining - Ascom	6.68	4,183	(43.4%)
Egyptian Co. for Mobile Services (MobiNil)	102.02	415	(40.5%)
Palm Hills Developments	2.49	996,949	(39.4%)

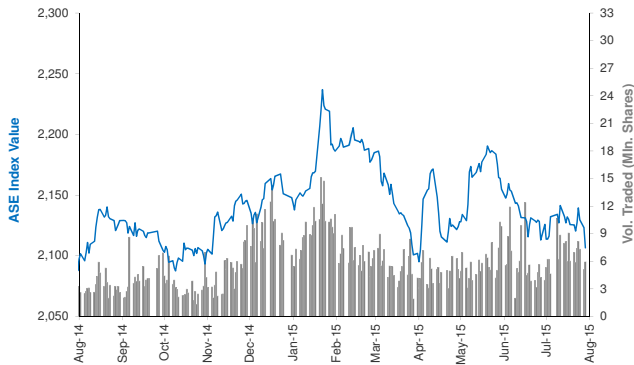
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.05	3,429,380	(17.97%)
Citadel Capital	1.93	1,531,586	(32.75%)
Global Telecom Hldg. (Orascom Telecom)	2.55	1,057,245	(35.77%)
Palm Hills Developments	2.49	996,949	(39.42%)
Egyptian Resorts Co.	1.08	948,687	(11.48%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Amman Stock Exchange Daily Report (1st Market)

August 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Amman Stock Exchange</b>	<b>13,242</b>	<b>(0.9%)</b>	<b>12.2</b>	<b>0.9</b>	<b>5.4%</b>
<b>Banks</b>	<b>9,301</b>	<b>0.0%</b>	<b>8.9</b>	<b>0.8</b>	<b>5.2%</b>
<b>Insurance</b>	<b>96</b>	<b>0.9%</b>	<b>NM</b>	<b>0.8</b>	<b>3.3%</b>
<b>Diversified Financial Services</b>	<b>199</b>	<b>2.1%</b>	<b>NM</b>	<b>0.5</b>	<b>1.1%</b>
<b>Real Estate</b>	<b>292</b>	<b>5.4%</b>	<b>NM</b>	<b>0.8</b>	<b>0.2%</b>
<b>Educational Services</b>	<b>314</b>	<b>(0.9%)</b>	<b>11.8</b>	<b>1.9</b>	<b>14.9%</b>
<b>Hotels and Tourism</b>	<b>136</b>	<b>1.2%</b>	<b>23.4</b>	<b>0.7</b>	<b>55.1%</b>
<b>Transportation</b>	<b>99</b>	<b>(0.3%)</b>	<b>NM</b>	<b>1.7</b>	<b>2.1%</b>
<b>Technology &amp; Commun.</b>	<b>731</b>	<b>(2.9%)</b>	<b>18.3</b>	<b>2.0</b>	<b>5.7%</b>
<b>Media</b>	<b>13</b>	<b>(0.8%)</b>	<b>NM</b>	<b>0.3</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>604</b>	<b>(3.1%)</b>	<b>14.6</b>	<b>2.4</b>	<b>3.6%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>107</b>	<b>4.8%</b>	<b>NM</b>	<b>0.7</b>	<b>2.9%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>351</b>	<b>2.6%</b>	<b>13.3</b>	<b>3.5</b>	<b>5.7%</b>
<b>Mining &amp; Extraction Industries</b>	<b>587</b>	<b>(0.5%)</b>	<b>30.9</b>	<b>0.6</b>	<b>0.2%</b>
<b>Engineering &amp; Construction</b>	<b>90</b>	<b>(7.9%)</b>	<b>28.0</b>	<b>1.3</b>	<b>3.8%</b>
<b>Textiles, Leather &amp; Cloth.</b>	<b>78</b>	<b>(1.8%)</b>	<b>19.2</b>	<b>0.9</b>	<b>5.6%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
<b>1-ARAB BANK</b>	<b>3,838</b>	<b>6.7</b>	<b>7.4%</b>
<b>2-HOUSING BK TRD FIN</b>	<b>2,344</b>	<b>19.5</b>	<b>12.2%</b>
<b>3-JORDAN TELECOM</b>	<b>715</b>	<b>17.0</b>	<b>11.9%</b>
<b>4-JOR ISLAMIC BANK</b>	<b>537</b>	<b>11.9</b>	<b>16.0%</b>
<b>5-JOR PHOSPHATE MN</b>	<b>441</b>	<b>22.3</b>	<b>2.6%</b>
<b>6-JOR KUWAIT BANK</b>	<b>397</b>	<b>7.9</b>	<b>11.5%</b>
<b>7-BANK OF JORDAN</b>	<b>388</b>	<b>8.2</b>	<b>14.0%</b>
<b>8-CAIRO AMMAN BANK</b>	<b>366</b>	<b>8.2</b>	<b>15.3%</b>
<b>9-JOR PETROLM REF</b>	<b>345</b>	<b>10.7</b>	<b>22.1%</b>
<b>10-EQBAL INV.CO</b>	<b>288</b>	<b>10.9</b>	<b>39.1%</b>

<b>Subtotal</b>	<b>9,659</b>	<b>9.65</b>	<b>8.8%</b>
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\* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
<b>M. E PHARMA. &amp; CHMICAL IND. &amp; MEDICAL APPLIANCE</b>	<b>1.12</b>	<b>4.7%</b>
<b>JORDAN LOAN GUARANTEE CORP.</b>	<b>0.93</b>	<b>4.5%</b>
<b>AL-FARIS NATIONAL CO. FOR INV. &amp; EXPORT</b>	<b>0.47</b>	<b>4.4%</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.46</b>	<b>3.5%</b>
<b>JORDAN DUBAI PROPERTIES</b>	<b>0.45</b>	<b>2.3%</b>

Worst Return Performers	Price (JD)	Daily Return
<b>CENTURY INVESTMENT GROUP</b>	<b>2.30</b>	<b>(7.3%)</b>
<b>THE ARAB INTERNATIONAL FOOD FACTORIES</b>	<b>2.10</b>	<b>(6.3%)</b>
<b>CONTEMPO FOR HOUSING PROJECTS</b>	<b>1.06</b>	<b>(6.2%)</b>
<b>ARAB EAST FOR REAL ESTATE INVESTMENTS CO.</b>	<b>1.39</b>	<b>(4.8%)</b>
<b>JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT</b>	<b>0.49</b>	<b>(3.9%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>2.09</b>	<b>2,058</b>
<b>DAR AL DAWA DEVELOPMENT &amp; INVESTMENT</b>	<b>3.12</b>	<b>1,234</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.46</b>	<b>781</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.56</b>	<b>394</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.44</b>	<b>155</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ASE Index</b>	<b>2,106.54</b>	<b>(16.74)</b>	<b>(0.8%)</b>	<b>(0.9%)</b>	<b>(2.7%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,241.81</b>	<b>(68.90)</b>	<b>(0.5%)</b>	<b>(0.9%)</b>	<b>(4.7%)</b>

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
<b>ASE Index</b>	<b>7.3%</b>	<b>7.8%</b>	<b>7.5%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>5,951</b>	<b>817</b>	<b>15.9%</b>	<b>6,599</b>	<b>5,010</b>
<b>Value Traded (JD '000)</b>	<b>11,932</b>	<b>4,570</b>	<b>62.1%</b>	<b>7,494</b>	<b>6,372</b>
<b>No. of Trades</b>	<b>2,062</b>	<b>(137)</b>	<b>(6.2%)</b>	<b>2,394</b>	<b>2,308</b>

<b>Market Breadth</b>	<b>▲ 13 ▼ 40 = 66</b>
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>JORDAN DAIRY</b>	<b>7.98</b>	<b>92.9</b>	<b>295.0%</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>2.09</b>	<b>257,704.6</b>	<b>154.9%</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.41</b>	<b>42,219.6</b>	<b>127.8%</b>
<b>JORDAN LOAN GUARANTEE CORP.</b>	<b>0.93</b>	<b>5,756.5</b>	<b>75.5%</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>1.46</b>	<b>53,300.6</b>	<b>67.8%</b>

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.59</b>	<b>82,799.3</b>	<b>(53.9%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.26</b>	<b>74,481.5</b>	<b>(46.9%)</b>
<b>M. E PHARMA. &amp; CHMICAL IND. &amp; MEDICAL APPLIANCE</b>	<b>1.12</b>	<b>782.0</b>	<b>(43.4%)</b>
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>1.18</b>	<b>338.7</b>	<b>(41.6%)</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.44</b>	<b>89,808.5</b>	<b>(39.7%)</b>

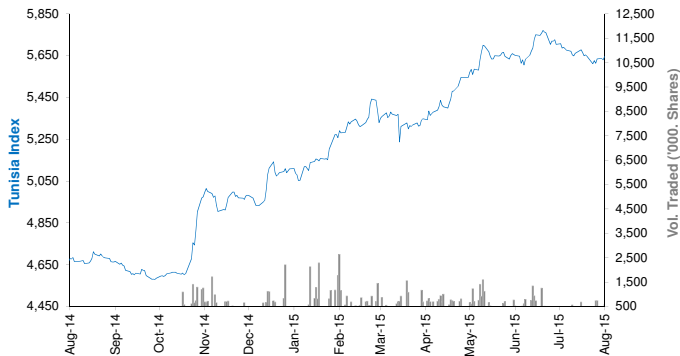
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>2.09</b>	<b>257,705</b>	<b>154.9%</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.44</b>	<b>89,808</b>	<b>(39.7%)</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.56</b>	<b>85,301</b>	<b>(3.4%)</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.59</b>	<b>82,799</b>	<b>(53.9%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.26</b>	<b>74,481</b>	<b>(46.9%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Tunisia Stock Exchange Daily Report

August 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,731	(0.5%)	13.76	1.48	2.7%
Banking	6,797	(0.7%)	16.59	1.52	3.2%
Insurance	811	0.4%	19.29	1.71	2.1%
Leasing	513	0.0%	11.66	1.26	4.2%
Financial Services	1,450	1.3%	16.02	2.21	1.1%
Industrial	1,183	2.3%	2.52	0.38	2.3%
Chemical Industry	603	(3.1%)	15.60	1.80	4.0%
Food & Beverage	3,153	(1.5%)	20.85	4.32	3.0%
Retailing	1,366	(1.2%)	NM	3.73	0.3%
Others	854	1.2%	NM	1.14	3.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,250	17.56	22.3%
2-Banque de Tunisie	1,575	17.96	14.0%
3-Banque Internationale Arabe de Tunisie	1,386	11.88	17.0%
4-Banque Attijari De Tunisie	1,004	13.49	17.7%
5-Poulina Group Holding	990	13.67	12.5%
6-Delice Holding	836	32.38	20.2%
7-Amen Bank	667	7.38	13.2%
8-Union Bancaire pour le Commerce et	510	17.55	9.9%
9-Banque Nationale Agricole	467	24.96	3.2%
10-Arab Tunisian Bank	462	8.37	10.6%

Subtotal 10,147 14.53 13.7%

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Générale Industrielle de Filtration	2.85	4.4%
Ciments De Bizerte	4.80	4.3%
SOPAT	2.85	3.6%
TelNet Holding	4.32	2.9%
Société Tunisienne de Verreries	4.18	2.2%

Worst Return Performers	Price (DT)	Daily Return
TUNISAIR	0.85	(3.4%)
Société Tunisienne de Banque	6.31	(2.9%)
L'Accumulateur Tunisien ASSAD	6.86	(2.0%)
Société Chimique Alkimia	49.01	(2.0%)
Euro-Cycles	27.20	(1.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	2.92	106,840
TUNISAIR	0.85	36,551
TelNet Holding	4.32	35,472
Société Immobilière Tuniso-Séoudienne	2.43	23,378
Société Indust. d'Appareillage et Matériel Electrique	2.60	21,404

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,624.39	(2.12)	(0.0%)	(0.2%)	10.5%
Market Cap (DT Mln)	16,731	(1.24)	(0.0%)	(0.5%)	3.3%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.7%	6.9%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	383	23.1	6.4%	643	797
Value Traded ('000 DT)	2,138	(739)	(25.7%)	5,833	5,173
No. of Trades	928	(60)	(6%)	1,429	1,472

Market Breadth	▲ 15	▼ 17	= 32
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque Nationale Agricole	14.60	7,321.8	92.1%
Euro-Cycles	27.20	1,337.7	67.7%
Société de Placement et de Dévelop. Ind. et Touristique	14.50	231.8	57.8%
Banque de l'Habitat	14.38	2,345.7	40.3%
Société Tunisienne de Banque	6.31	1,850.1	26.2%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	5.01	0.758	(51.9%)
Société Tunis. d'Entreprises de Télécom.	1.78	730.2	(48.4%)
Société Nouvelle Maison de la Ville de Tunis	13.90	575.4	(36.8%)
Electrostar	4.93	2,490.5	(28.4%)
Elbene Industrie	3.02	34.5	(26.3%)

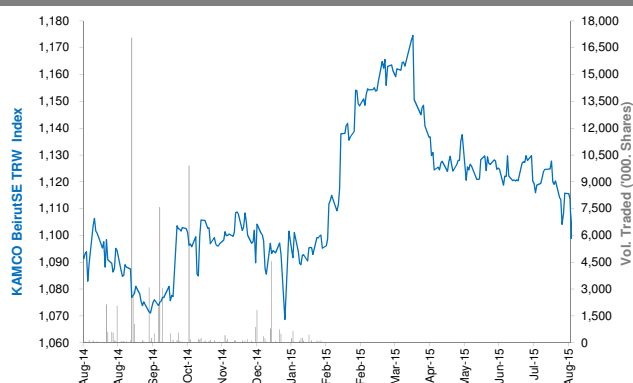
YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.92	15,723.1	16.3%
Société Frigorifique et Brasserie de Tunis	25.00	7,337.9	11.1%
Banque Nationale Agricole	14.60	7,321.8	92.1%
Société d'Articles Hygiéniques	11.19	6,782.8	20.2%
TUNISAIR	0.85	4,282.9	(24.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Beirut Stock Exchange Daily Report

August 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Beirut Stock Exchange</b>	<b>11,350</b>	<b>(0.8%)</b>	<b>1.22</b>	<b>0.11</b>	<b>2.6%</b>
<b>Banking</b>	<b>9,200</b>	<b>(0.7%)</b>	<b>5.16</b>	<b>0.56</b>	<b>2.9%</b>
<b>Industrial</b>	<b>331</b>	<b>2.4%</b>	<b>6.24</b>	<b>0.91</b>	<b>8.3%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.01</b>	<b>0.00</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,803</b>	<b>(1.8%)</b>	<b>9.87</b>	<b>0.97</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	5	▼	2	=	23
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### Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,371	6.00	10.3%
2- BLOM Bank	2,045	5.61	14.4%
3- Solidere A	1,096	6.00	9.8%
4- Byblos Bank	933	5.57	6.7%
5- BLOM Bank GDR	746	-	-
6- Bank Audi GDR	709	-	-
7- Solidere B	707	3.87	9.8%
8- Bank Of Beirut	310	2.86	11.2%
9- Holcim Liban	302	6.34	14.1%
10- Byblos Bank Preferred 2009	204	-	-
<b>Subtotal</b>	<b>9,423</b>	<b>5.09</b>	<b>10.7%</b>

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,106.97	2.61	0.2%	(0.8%)	1.3%
Market Cap (USD Mn)	11,350.078	26.85	0.2%	(0.8%)	1.1%
Benchmark Volatility	Since Jan-14	Since Jan-13		Since Jan-12	
KAMCO BeirutSE TRW Index	7.7%	7.4%		7.1%	
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	110.83	69	165.9%	334	662
Value Traded ('000s USD)	357.72	(368)	(50.7%)	2,616	2,878

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Ciments Blancs N	3.10	12.7%
Holcim Liban	15.49	2.6%
Bank Audi GDR	6.10	1.7%
Byblos Bank	1.65	1.2%
BLOM Bank	9.51	0.1%

Worst Return Performers	Price (USD)	Daily Return
Solidere B	10.88	(0.5%)
Solidere A	10.96	(0.3%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.65	87,000
BLOM Bank	9.51	10,600
Bank Audi GDR	6.10	5,000
BLOM Bank GDR	10.10	5,000
Solidere B	10.88	2,044

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs N	3.10	574	12.7%
BEMO Bank	1.90	215,084	8.6%
BLOM Bank	9.51	5,774,527	8.1%
Byblos Bank	1.65	7,059,287	3.1%
BLOM Bank GDR	10.10	792,407	3.1%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.300	9,950	(12.0%)
Bank Audi GDR	6.100	7,030,429	(6.9%)
Solidere B	10.880	1,283,679	(4.1%)
Solidere A	10.960	3,233,042	(3.2%)
Bank of Beirut Preferred Class E	25.50	89,831	(2.9%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	5.93	20,991,328	(1.2%)
Byblos Bank	1.65	7,059,287	3.1%
Bank Audi GDR	6.10	7,030,429	(6.9%)
BLOM Bank	9.51	5,774,527	8.1%
Solidere A	10.96	3,233,042	(3.2%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

August 11, 2015

### Index Performance relative to Volume



### Market Breadth

▲ 4 ▼ 14 = 23

### Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	102,854	17.6	36.8%
2-Attijariwafa Bank	71,441	16.4	12.3%
3-Banque Marocaine Du Commerce Exterieur	39,482	20.3	12.1%
4-Banque Centrale Populaire	38,827	17.7	6.9%
5-Ciments Du Maroc	18,334	22.9	12.7%
6-Wafa Assurances	13,339	17.1	19.9%
7-CIE Generale Immobiliere	10,677	NM	1.8%
8-Holcim Maroc	9,498	15.7	30.7%
9-Douja Prom Addoha	9,119	9.0	9.1%
10-Credit Immobilier Et Hotelier	8,382	17.4	10.1%
<b>Subtotal</b>	<b>321,952</b>	<b>17.79</b>	<b>13.7%</b>

\*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Compagnie d'Assurances et de Reassurances ATLANTA	60.99	3.0%
Delta Holding	27.00	1.8%
Credit Immobilier Et Hotelier	315.00	0.6%
Douja Prom Addoha	28.95	0.2%

Worst Return Performers	Price (MAD)	Daily Return
Societe Nationale de Siderurgie	789.60	(6.0%)
Miniere Touissit	1,100.00	(5.7%)
Alliances Developpement Immobilier	51.00	(4.9%)
Societe Nationale d'Electrolyse et de Petrochimie	115.00	(2.5%)
Hightech Payment Systems SA	475.00	(2.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	117.00	23,068
Attijariwafa Bank	355.00	18,922
Alliances Developpement Immobilier	51.00	12,799
Banque Centrale Populaire	224.25	12,722
Lesieur Cristal	107.25	8,385

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Casablanca Stock Exchange</b>	<b>430,405</b>	<b>(0.4%)</b>	<b>21.8</b>	<b>2.0</b>	<b>3.3%</b>
Banking	170,651	(0.1%)	17.8	1.7	2.7%
Beverages	1,782	(2.2%)	17.0	3.2	0.0%
Chemicals	276	(8.5%)	NM	0.6	0.0%
Construction & Bldg. Material	64,102	(1.4%)	22.9	4.1	2.1%
Distributors	9,249	(0.2%)	24.7	2.4	0.0%
Electrical & Electronic Equipment	357	(4.2%)	NM	0.0	0.0%
Electricity	1,221	(2.2%)	1.5	0.3	0.0%
Food Producers & Processors	3,697	0.2%	4.4	0.7	15.6%
Holding Companies	2,365	(2.9%)	15.2	1.9	4.8%
Insurance	21,291	0.0%	16.4	2.6	5.0%
Investment & other Finance	3,418	(3.4%)	13.8	1.6	3.0%
Leisures & Hotel	1,458	(2.6%)	NM	1.6	0.0%
Materials, Software & Computer	725	(2.9%)	9.9	0.6	3.9%
Mining	14,035	(1.1%)	23.5	2.5	2.3%
Oil & Gas	8,396	(1.7%)	NM	0.9	0.0%
Real Estate	20,432	(0.0%)	25.7	1.2	0.0%
Telecommunications	102,854	(0.1%)	17.6	6.5	5.9%
Transport	552	1.1%	14.2	2.0	0.0%
Utilities	3,503	(0.0%)	12.4	2.0	0.0%
Forestry & Paper	42	0.6%	NM	2.0	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,690.54	(25.7)	(0.3%)	(0.5%)	0.7%
MADEX Index	7,945.47	(23.0)	(0.3%)	(0.5%)	1.3%
Market Cap (MAD Mn)	430,405	(1.1)	(0.3%)	(0.4%)	(0.3%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.9%	8.3%	8.8%	9.7%	9.8%
MADEX Index	9.5%	8.3%	8.7%	9.1%	10.1%

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	80.43	(331.31)	(80.5%)	618	516
Value Traded (MAD Mn)	8.58	(22.50)	(72.4%)	47	70

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Compagnie de Transport au Maroc	450.00	35,026	38.5%
Ciments Du Maroc	1,270.00	274,891	35.1%
TAQA MOROCCO	546.20	590,749	28.5%
Hightech Payment Systems SA	475.00	28,641	27.7%
Holcim Maroc	2,256.00	153,153	18.5%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	51.00	2,375,598	(81.6%)
Marocaine de l Industrie du Raffinage	127.80	431,324	(47.0%)
Societe Nationale d'Electrolyse et de Petrochimie	115.00	81,138	(44.4%)
Med Paper	16.10	488,245	(42.1%)
Fenie Brossette	122.00	21,262	(36.8%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	28.95	34,585	(23.0%)
Itissalat Al-Maghrib	117.00	18,039	2.8%
Attijariwafa Bank	355.00	9,100	3.2%
Comp Suc Maroc Et De Raff	175.00	6,958	4.9%
Banque Marocaine Du Commerce Exterieur	220.00	6,388	0.0%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

## Damascus Securities Exchange Daily Report

August 11, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Damascus SE</b>	<b>125,250</b>	<b>(0.2%)</b>	<b>4.9</b>	<b>0.9</b>	<b>0.3%</b>
<b>Banking</b>	<b>111,327</b>	<b>(0.2%)</b>	<b>4.71</b>	<b>0.84</b>	<b>0.0%</b>
<b>Services</b>	<b>1,470</b>	<b>0.0%</b>	<b>26.68</b>	<b>2.67</b>	<b>2.0%</b>
<b>Industrial</b>	<b>3,926</b>	<b>0.0%</b>	<b>6.62</b>	<b>1.58</b>	<b>0.0%</b>
<b>Insurance</b>	<b>7,988</b>	<b>0.0%</b>	<b>7.11</b>	<b>0.89</b>	<b>4.7%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>NM</b>	<b>3.81</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	0	▼	2	=	22
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### Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	7.3	20.6%
2- Qatar National Bank - Syria	14,793	1.8	23.5%
3- Bank Audi Syria	13,238	4.5	29.1%
4- Bank Of Syria And Overseas	9,400	4.7	25.7%
5- Arab Bank- Syria	9,301	NM	NM
6- The Int'l Bank For Trade & Finance	8,059	NM	0.1%
7- Syria International Islamic Bank	7,819	NM	NM
8- Byblos Bank Syria	7,650	7.0	13.7%
9- Al Baraka Bank - Syria	5,603	2.2	24.0%
10- Cham Bank	4,500	2.1	21.4%
<b>Subtotal</b>	<b>92,813</b>	<b>4.90</b>	<b>17.5%</b>

\* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

### Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
No Gainers		

Worst Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	112.06	(0.2%)
Syria International Islamic Bank	92.00	(0.1%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	92.00	21,971
Al Baraka Bank - Syria	112.06	7,000
Alahliah Vegetable Oil Company E.S.A	261.75	325
Banque Bemo Saudi Fransi	339.00	150
Bank Of Syria And Overseas	235.00	125

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,209.75	(0.12)	(0.0%)	(0.2%)	(4.8%)
Market Cap (SRY Mn)	125,250	(13)	(0.0%)	(0.2%)	(5.4%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.7%	9.8%	9.0%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	29,596	24,544	485.8%	40,118	560
Value Traded ('000 SRY)	2,973	2,505	535.6%	5,499	19,927
No. of Trades	19	11.0	137.5%	23	46

### YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	261.75	55,961	19.0%
United Insurance Co.	177.00	35,840	14.1%
Bank Al Sharq	135.00	31,505	3.6%
Bank Of Syria And Overseas	235.00	223,265	2.6%
Arab Bank- Syria	184.18	106,419	1.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	98.62	850,108	(17.6%)
National Insurance Company	118.25	170,750	(17.5%)
Syria International Islamic Bank	92.00	995,349	(16.1%)
Cham Bank	90.00	245,857	(13.7%)
Al Baraka Bank - Syria	112.06	984,239	(11.0%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Syria International Islamic Bank	92.00	995,349	(16.1%)
Al Baraka Bank - Syria	112.06	984,239	(11.0%)
Qatar National Bank Syria	98.62	850,108	(17.6%)
Bank Audi Syria	231.25	574,966	0.0%
Cham Bank	90.00	245,857	(13.7%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



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