

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	865,663	539,239	(37.7%)
Earnings Per Share (fils)	3.39	2.11	(37.8%)
Total Operating Revenue (KWD)	12,643,509	7,423,555	(41.3%)
Gross Profit / (Loss) (KWD)	1,631,722	960,541	(41.1%)
Return on Average Equity (ROAE)	1.99%	1.72%	
Return on Average Assets (ROAA)	1.21%	1.01%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	46,331,772	44,820,003	(3.3%)
Non-current Assets	96,825,602	106,739,122	10.2%
Total Assets	143,157,374	151,559,125	5.9%
Shareholders' Equity*	86,640,791	85,664,369	(1.1%)
Liabilities:			
Current Liabilities	30,955,725	23,954,912	(22.6%)
Non-current Liabilities	24,126,438	39,678,869	64.5%
Total Liabilities	55,082,163	63,633,781	15.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	15,856	P/E (x)	31.84
Value (KWD '000)	3,095	P/BV (x)	0.57
Closing Price (KWD)	0.185	Dividend Yield	5.21%
Book Value Per Share (KWD)	0.336	YTD Share Turnover	5.98%
Current Market Capitalization (KWD Million)	49.0	Beta	0.34

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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