

## MENA Markets Daily Report

March 15, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▲	6,790.40	1.2%	18.1%	2.4%
Kuwait ..... 2	Kuwait	Weighted Index	▲	419.70	0.1%	10.4%	(0.4%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▼	946.56	(0.2%)	7.0%	(1.7%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	6,790.71	0.0%	(5.8%)	4.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▼	3,468.58	(0.9%)	(1.8%)	12.1%
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,270.36	(0.3%)	(0.7%)	7.5%
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▲	4,387.96	0.1%	(3.5%)	5.6%
Bahrain ..... 8	Qatar	QE 20 Index	▼	10,314.20	(0.5%)	(1.2%)	0.1%
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,374.57	0.3%	12.6%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▼	5,697.61	(0.3%)	(1.5%)	7.0%
Jordan ..... 11	Egypt	EGX 30	▼	12,789.52	(1.1%)	3.6%	76.2%
Tunisia ..... 12	Jordan	ASE Index	▼	2,215.63	(0.1%)	2.1%	1.6%
Lebanon ..... 13	Lebanon	Blom Stock Index	▲	1,231.97	0.3%	1.6%	3.7%
Morocco ..... 14	Tunisia	Tunisia Index	▲	5,575.31	0.2%	1.6%	8.9%
Syria ..... 15	Morocco	MASI	▲	11,996.23	0.5%	3.0%	30.5%
	Syria	DSE Weighted Index	▲	2,907.00	1.5%	79.7%	31.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	3,237.80	(0.0%)	4.3%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,063.69	(0.5%)	(7.7%)	52.2%
	India	SENSEX	▼	29,441.67	(0.0%)	10.6%	1.9%
	Brazil	BOVESPA Stock Index	▼	64,699.46	(1.3%)	7.4%	38.9%
	Mexico	BOLSA Index	▼	47,087.97	(0.0%)	3.2%	6.2%
	Korea	KOSPI Index	▼	2,129.70	(0.2%)	5.1%	3.3%
	Taiwan	TAIEX Index	▼	9,740.31	(0.0%)	5.3%	11.0%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,842.98	(0.4%)	5.2%	5.3%
	Asia	MSCI Asia Pacific	▲	145.68	0.1%	7.9%	2.3%
	Europe	DJ Stoxx 600	▼	373.46	(0.3%)	3.3%	(1.2%)
	Europe	FTSEurofirst 300	▼	1,472.47	(0.3%)	3.1%	(0.6%)
	Emerging Markets	MSCI EM Index	▲	939.97	0.2%	9.0%	8.6%
	U.S.A	S&P 500	▼	2,365.45	(0.3%)	5.7%	9.5%
	U.S.A	DJIA	▼	20,837.37	(0.2%)	5.4%	13.4%
	U.S.A	NASDAQ Composite	▼	5,856.82	(0.3%)	8.8%	7.5%
	UK	FTSE 100	▼	7,357.85	(0.1%)	3.0%	14.4%
	Germany	DAX	▼	11,988.79	(0.0%)	4.4%	6.9%
	Japan	NIKKEI 225	▼	19,550.15	(0.3%)	2.3%	0.4%
	Hong Kong	HANG SENG INDEX	▼	23,813.97	(0.1%)	8.2%	0.4%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	49.00	(1.6%)	(8.1%)	67.1%
	Oil	Brent	▲	51.66	1.5%	(9.1%)	52.4%
	Oil	Kuwait	▲	49.29	0.0%	(7.6%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.93	(0.4%)	(17.9%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,202.30	0.3%	4.8%	8.1%

Source: Bloomberg & KAMCO Research

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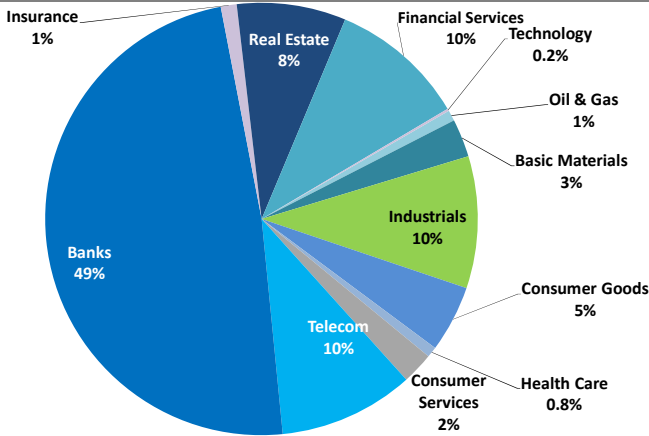
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KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

March 15, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,114.0	15.0	9.4%
2- Kuwait Finance House	3,197.3	19.6	9.0%
3- Zain	1,860.6	11.6	10.6%
4- Ahli United Bank - Bahrain	1,696.1	10.0	15.8%
5- Kuwait Food Co. (Americana)	1,045.2	19.6	18.3%
6- Boubyan Bank	909.9	22.9	11.8%
7- Ahli United Bank - Kuwait	788.2	18.4	11.0%
8- Mabane Co.	758.3	15.7	14.7%
9- Gulf Bank	755.9	17.9	7.5%
10- Agility (PWC Logistics)	727.1	12.6	6.3%
<b>Total</b>	<b>15,853</b>	<b>15.08</b>	<b>10.4%</b>

\*: ROE is calculated based on TTM 9M-2016 net profit & shareholders' equity as of 30-Sep-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Salam Group Holding Co.	0.055	0.005	10.0%
National Ranges Co.	0.032	0.003	8.6%
Munshaat Real Estate Projects Co.	0.064	0.005	8.5%
Al TAMEER Real Estate Investment Co.	0.033	0.003	8.3%
Abyaar Real Estate Development Co.	0.033	0.003	8.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Franchising Co.	0.053	(0.005)	(8.6%)
Shuaiba Industrial Co.	0.350	(0.025)	(6.7%)
National Mobile Telecom Co.	1.180	(0.060)	(4.8%)
Zain	0.430	(0.020)	(4.4%)
Livestock Transport & Trading Co.	0.220	(0.010)	(4.3%)

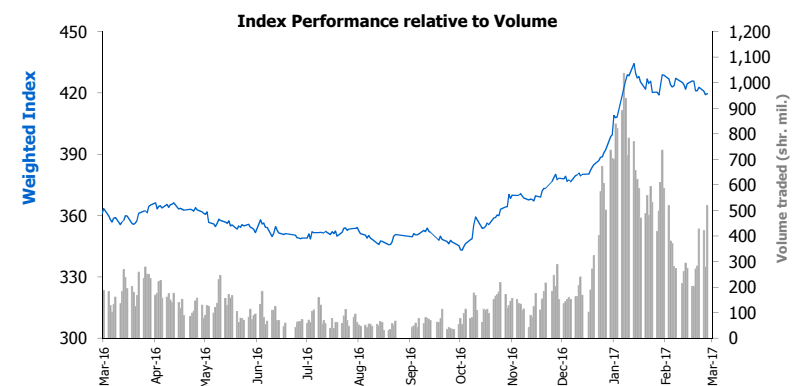
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Abyaar Real Estate Development Co.	0.033	8.2%	55,741,533
Alimtiiaz Investment Group	0.184	(2.1%)	42,361,202
Ithmaar Bank	0.050	4.2%	39,004,138
Investors Holding Group Co.	0.030	5.4%	35,953,395
Zain	0.430	(4.4%)	28,416,962

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>28,790.3</b>	<b>▲</b>	<b>0.1%</b>	<b>(1.1%)</b>	<b>9.6%</b>
Oil & Gas	230.6	▲	1.1%	0.1%	0.7%
Basic Materials	818.1	▲	2.2%	4.0%	33.6%
Industrials	2,842.9	▲	0.9%	(1.5%)	4.5%
Consumer Goods	1,435.9	▼	(0.1%)	(1.1%)	(0.3%)
Health Care	228.0	=	0.0%	1.0%	(0.4%)
Consumer Services	678.6	▲	0.2%	(0.8%)	4.3%
Telecommunications	2,913.5	▼	(3.8%)	(8.2%)	1.2%
Banks	13,975.8	▲	0.4%	(0.0%)	12.8%
Insurance	341.3	▼	(0.1%)	(4.5%)	(2.3%)
Real Estate	2,345.4	▲	0.4%	0.1%	6.6%
Financial Services	2,931.6	▲	1.7%	(0.1%)	16.5%
Technology	48.7	▲	0.8%	(2.8%)	35.8%

Market Breadth	▲ 82	▼ 17	= 79		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	6,790.40	78.8	1.2%	0.1%	18.1%
Weighted Index	419.70	0.6	0.1%	(1.0%)	10.4%
Kuwait 15 Index	946.56	(2.2)	(0.2%)	(1.8%)	7.0%
Market Cap (KWD Mn)	28,790	39.9	0.1%	(1.1%)	9.6%



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	518.4	238.9	85.5%	506.9	145.0
Value Traded (KWD Mn)	50.4	28.9	135.0%	45.9	12.8
No. of Trades	9,067	3,085	51.6%	9,212	3,421

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.7%	9.1%	9.5%	10.2%	9.8%
Weighted Index	11.2%	10.3%	10.3%	9.7%	9.4%

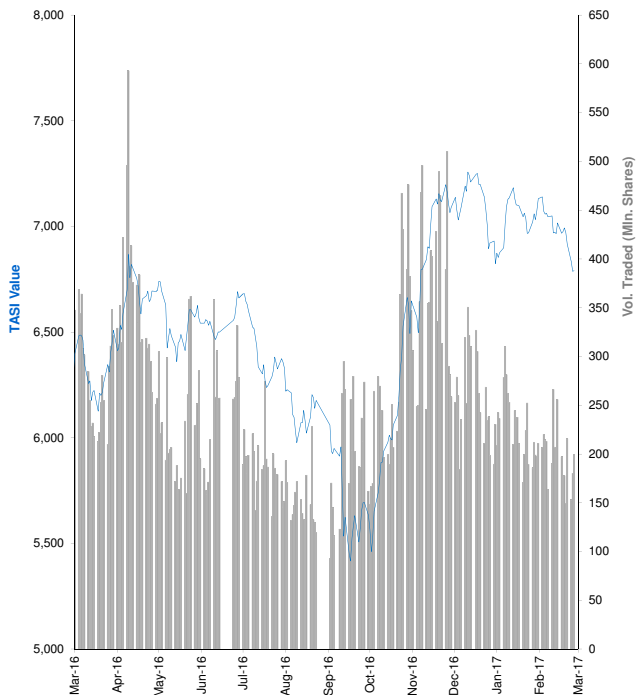
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Zain	0.430	(4.4%)	12,391,771
Alimtiiaz Investment Group	0.184	(2.1%)	7,789,537
Ithmaar Bank	0.050	4.2%	1,929,710
Abyaar Real Estate Development Co.	0.033	8.2%	1,780,199
MAZAYA Holding Co.	0.130	3.2%	1,486,955

## Saudi Tadawul Daily Report

March 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,596,187</b>	<b>0.0%</b>	<b>(2.4%)</b>	<b>(5.1%)</b>
<b>Energy</b>	<b>23,649</b>	<b>0.9%</b>	<b>(5.4%)</b>	<b>(9.5%)</b>
<b>Materials</b>	<b>509,865</b>	<b>(0.2%)</b>	<b>(2.2%)</b>	<b>(0.4%)</b>
<b>Capital Goods</b>	<b>22,799</b>	<b>(0.2%)</b>	<b>(6.2%)</b>	<b>(7.7%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,212</b>	<b>0.5%</b>	<b>(1.7%)</b>	<b>(15.0%)</b>
<b>Transportation</b>	<b>14,021</b>	<b>(0.0%)</b>	<b>(2.8%)</b>	<b>(21.4%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,704</b>	<b>(0.5%)</b>	<b>(6.2%)</b>	<b>(0.2%)</b>
<b>Consumer Services</b>	<b>14,800</b>	<b>1.9%</b>	<b>(6.2%)</b>	<b>(12.7%)</b>
<b>Media</b>	<b>2,610</b>	<b>3.5%</b>	<b>1.7%</b>	<b>(18.9%)</b>
<b>Retailing</b>	<b>28,061</b>	<b>0.4%</b>	<b>(3.8%)</b>	<b>(1.1%)</b>
<b>Food &amp; Staples Retailing</b>	<b>6,584</b>	<b>(0.4%)</b>	<b>(1.3%)</b>	<b>(0.2%)</b>
<b>Food &amp; Beverages</b>	<b>87,637</b>	<b>0.1%</b>	<b>1.6%</b>	<b>(0.7%)</b>
<b>Health Care Equipment &amp; Svc</b>	<b>25,962</b>	<b>(0.6%)</b>	<b>0.3%</b>	<b>(6.2%)</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>4,253</b>	<b>(0.4%)</b>	<b>(4.2%)</b>	<b>(13.3%)</b>
<b>Banks</b>	<b>386,362</b>	<b>(0.8%)</b>	<b>(3.6%)</b>	<b>(10.0%)</b>
<b>Diversified Financials</b>	<b>42,949</b>	<b>0.9%</b>	<b>(3.5%)</b>	<b>(9.7%)</b>
<b>Insurance</b>	<b>42,910</b>	<b>(0.2%)</b>	<b>(5.2%)</b>	<b>1.1%</b>
<b>Telecommunication Services</b>	<b>153,878</b>	<b>0.6%</b>	<b>0.4%</b>	<b>(8.9%)</b>
<b>Utilities</b>	<b>98,609</b>	<b>2.1%</b>	<b>(3.8%)</b>	<b>2.2%</b>
<b>REITs</b>	<b>908</b>	<b>3.0%</b>	<b>5.4%</b>	<b>63.6%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>118,416</b>	<b>0.7%</b>	<b>(1.4%)</b>	<b>(6.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Aljazira Takaful Taawuni Company</b>	<b>28.97</b>	<b>5.0%</b>	16,612
<b>Al-Tayyar Travel Group Co.</b>	<b>31.24</b>	<b>4.7%</b>	242,736
<b>AlJazira Mawten REIT Fund</b>	<b>19.89</b>	<b>4.6%</b>	151,223
<b>Saudi Research and Marketing Group</b>	<b>28.46</b>	<b>4.0%</b>	18,242
<b>AXA Cooperative Insurance Co.</b>	<b>19.84</b>	<b>3.7%</b>	18,544

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Amana Cooperative Insurance</b>	<b>18.95</b>	<b>(4.1%)</b>	55,087
<b>Saudi Arabia Refineries Co *</b>	<b>33.55</b>	<b>(3.6%)</b>	51,160
<b>The Saudi Investment Bank</b>	<b>12.96</b>	<b>(3.1%)</b>	5,030
<b>Aldrees Petroleum &amp; Transport Co.</b>	<b>26.56</b>	<b>(2.9%)</b>	9,919
<b>Zamil Industrial Investment Co.</b>	<b>27.70</b>	<b>(2.7%)</b>	4,201

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Alinma Bank</b>	<b>14.29</b>	<b>(0.2%)</b>	<b>29,332</b>
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>5.93</b>	<b>0.3%</b>	<b>26,802</b>
<b>Riyad REIT Fund</b>	<b>13.47</b>	<b>2.5%</b>	<b>8,619</b>
<b>Al-Tayyar Travel Group Co.</b>	<b>31.24</b>	<b>4.7%</b>	<b>8,031</b>
<b>AlJazira Mawten REIT Fund</b>	<b>19.89</b>	<b>4.6%</b>	<b>7,944</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tadawul All Share Index</b>	<b>6,790.71</b>	<b>2.9</b>	<b>0.0%</b>	<b>(2.6%)</b>	<b>(5.8%)</b>
<b>Market Cap (SAR Mn)</b>	<b>1,596,187</b>	<b>418.6</b>	<b>0.0%</b>	<b>(2.4%)</b>	<b>(5.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>199</b>	<b>19.0</b>	<b>10.5%</b>	<b>220</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>3,742</b>	<b>327.7</b>	<b>9.6%</b>	<b>4,039</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>113,330</b>	<b>14,069</b>	<b>14.2%</b>	<b>134,196</b>	<b>143,065</b>

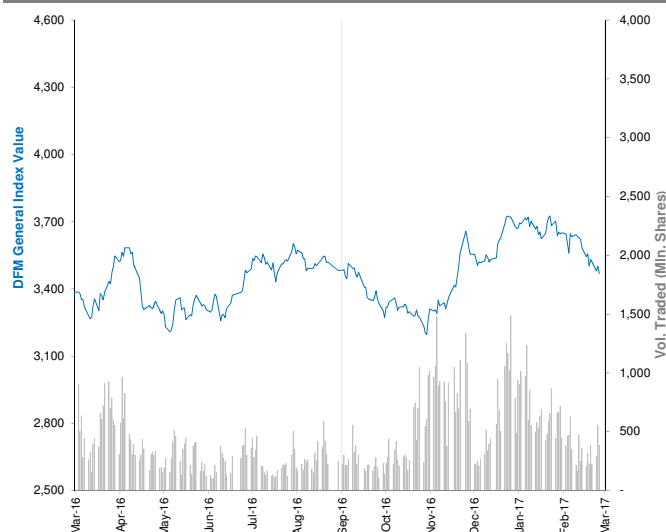
Market Breadth	▲	90	▼	77	=	8
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Alinma Bank</b>	<b>14.29</b>	<b>(0.2%)</b>	<b>418.9</b>
<b>Saudi Basic Industries Corp</b>	<b>95.39</b>	<b>(0.1%)</b>	<b>311.4</b>
<b>Al-Tayyar Travel Group Co.</b>	<b>31.24</b>	<b>4.7%</b>	<b>242.7</b>
<b>Dar Al Arkan Real Estate Development Co.</b>	<b>5.93</b>	<b>0.3%</b>	<b>158.3</b>
<b>AlJazira Mawten REIT Fund</b>	<b>19.89</b>	<b>4.6%</b>	<b>151.2</b>

## Dubai Financial Market Daily Report

March 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	371,674	(0.5%)	(3.2%)	11.9%
<b>Banking</b>	158,423	0.1%	(4.0%)	34.3%
<b>Consumer Staples</b>	11,078	(1.8%)	(5.2%)	(20.3%)
<b>Investment &amp; Financial</b>	24,184	(1.4%)	(7.4%)	3.7%
<b>Insurance</b>	5,543	(0.3%)	(0.9%)	4.9%
<b>Industrial</b>	3,755	0.0%	1.0%	2.5%
<b>Real Estate &amp; Construction</b>	112,549	(0.7%)	(2.7%)	(0.8%)
<b>Telecommunication</b>	28,097	(0.5%)	0.3%	(2.2%)
<b>Transportation</b>	23,944	(2.2%)	(0.4%)	8.5%
<b>Services</b>	4,102	0.3%	(1.4%)	8.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Arab Insurance Group</b>	1.660	14.5%	105,025
<b>Al Salam Bank - Sudan</b>	1.880	4.4%	10,581,876
<b>Int'l Financial Advisors Co.</b>	0.504	3.9%	252
<b>Mashreq Bank</b>	80.000	3.9%	438,080
<b>Amanat Holdings</b>	1.140	0.9%	42,152,563

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Islamic Arab Insurance Co.</b>	0.468	(10.0%)	30,774,936
<b>Air Arabia Co.</b>	1.110	(6.7%)	23,188,878
<b>Marka</b>	1.300	(6.5%)	157,582
<b>SHUAA Capital</b>	1.850	(4.1%)	46,461,008
<b>Arabtec Holding P.J.S.C.</b>	0.854	(4.0%)	19,988,176

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Gulf Finance House</b>	2.730	(0.7%)	65,812
<b>Islamic Arab Insurance Co.</b>	0.468	(10.0%)	63,707
<b>Amanat Holdings</b>	1.140	0.9%	37,199
<b>Deyaar Development</b>	0.560	(2.6%)	29,457
<b>SHUAA Capital</b>	1.850	(4.1%)	24,314

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>DFM General Index</b>	3,468.58	(32.60)	(0.9%)	(4.5%)	(1.8%)
<b>Market Cap (AED Mn)</b>	371,674	(1,896)	(0.5%)	(3.2%)	11.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	385	(172.6)	(30.9%)	620	529
<b>Value Traded (AED Mn)</b>	643	(479.0)	(42.7%)	852	644
<b>No. of Trades</b>	5,431	(1,246)	(18.7%)	7,163	7,009

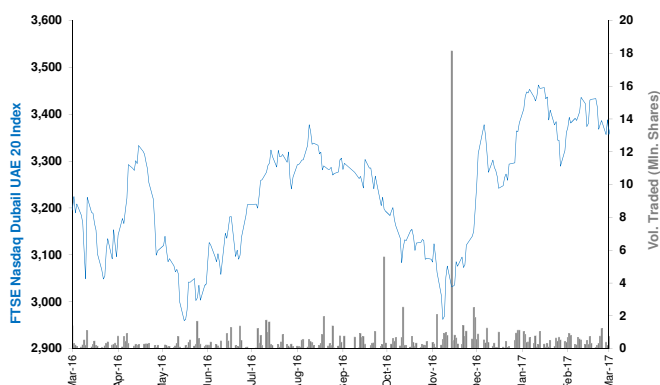
Market Breadth	▲	7	▼	22	=	31
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Gulf Finance House</b>	2.730	(0.7%)	182.2
<b>Emirates Integrated Telecom. (DU)</b>	6.020	(0.5%)	60.5
<b>SHUAA Capital</b>	1.850	(4.1%)	46.5
<b>Amanat Holdings</b>	1.140	0.9%	42.2
<b>EMAAR Properties</b>	7.250	(0.1%)	36.7

## Nasdaq Dubai Daily Report

March 15, 2017

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
<b>Nasdaq Dubai</b>	<b>44,360</b>	<b>0.46%</b>	<b>16.1%</b>
<b>DP World</b>	<b>18,177</b>	<b>1.2%</b>	<b>25.1%</b>
<b>Hikma Pharmaceuticals GDR</b>	<b>12,508</b>	<b>0.0%</b>	<b>17.3%</b>
<b>Nasdaq, Inc.</b>	<b>11,842</b>	<b>0.0%</b>	<b>5.8%</b>
<b>Orascom Construction Limited</b>	<b>624</b>	<b>(2.8%)</b>	<b>1.1%</b>
<b>Al Baraka Banking Group</b>	<b>570</b>	<b>0.0%</b>	<b>6.4%</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>322</b>	<b>0.0%</b>	<b>(6.5%)</b>
<b>DEPA Limited</b>	<b>185</b>	<b>8.9%</b>	<b>(12.9%)</b>
<b>BLME Holdings plc</b>	<b>131</b>	<b>0.0%</b>	<b>0.0%</b>

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
<b>DEPA Limited</b>	<b>0.31</b>	<b>8.9%</b>	81,169
<b>DP World</b>	<b>21.90</b>	<b>1.2%</b>	12,423,278

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
<b>Orascom Construction Limited</b>	<b>5.30</b>	<b>(2.8%)</b>	778,597

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
<b>DP World</b>	<b>21.90</b>	1.2%	<b>567,784</b>
<b>DEPA Limited</b>	<b>0.31</b>	8.9%	<b>268,082</b>
<b>Orascom Construction Limited</b>	<b>5.30</b>	<b>(2.8%)</b>	<b>146,905</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>1.08</b>	0.0%	<b>130,952</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>FTSE Nasdaq Dubai UAE 20</b>	<b>3,270.36</b>	<b>(10.93)</b>	<b>(0.3%)</b>	<b>(2.9%)</b>	<b>(0.7%)</b>
<b>Market Cap (USD Mn)</b>	<b>44,360</b>	<b>205.0</b>	<b>0.5%</b>	<b>1.4%</b>	<b>16.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>1.11</b>	<b>0.74</b>	<b>198.4%</b>	<b>0.55</b>	<b>0.58</b>
<b>Value Traded (USD Mn)</b>	<b>13.42</b>	<b>8.5</b>	<b>173.8%</b>	<b>6.65</b>	<b>5.64</b>
<b>No. of Trades</b>	<b>53</b>	<b>(94)</b>	<b>(63.9%)</b>	<b>138</b>	<b>107</b>

### Market Breadth

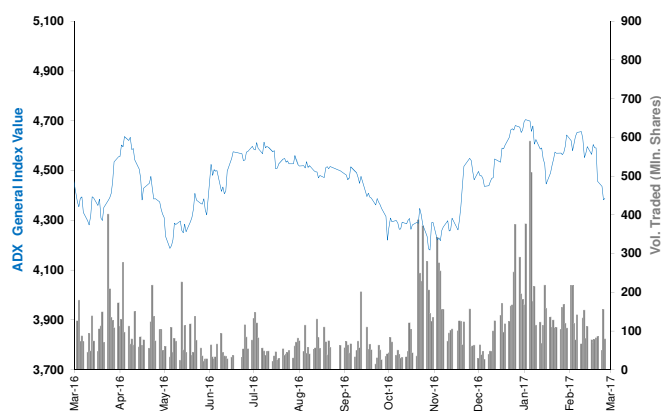
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Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>DP World</b>	<b>21.90</b>	1.2%	<b>12,423,278</b>
<b>Orascom Construction Limited</b>	<b>5.30</b>	<b>(2.8%)</b>	<b>778,597</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>1.08</b>	0.0%	<b>141,634</b>
<b>DEPA Limited</b>	<b>0.31</b>	8.9%	<b>81,169</b>

## Abu Dhabi Securities Exchange Daily Report

March 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>454,995</b>	<b>(0.1%)</b>	<b>(2.5%)</b>	<b>(2.7%)</b>
<b>Banks</b>	<b>198,965</b>	<b>0.2%</b>	<b>(4.3%)</b>	<b>(1.6%)</b>
<b>Inv. &amp; Financial Services</b>	<b>4,394</b>	<b>0.0%</b>	<b>(0.7%)</b>	<b>12.8%</b>
<b>Real Estate</b>	<b>22,304</b>	<b>(1.4%)</b>	<b>(4.1%)</b>	<b>(9.1%)</b>
<b>Energy</b>	<b>5,768</b>	<b>0.0%</b>	<b>(4.3%)</b>	<b>(16.0%)</b>
<b>Consumer Staples</b>	<b>5,822</b>	<b>(1.6%)</b>	<b>(1.0%)</b>	<b>(4.6%)</b>
<b>Industrial</b>	<b>10,638</b>	<b>(0.7%)</b>	<b>(2.5%)</b>	<b>(1.8%)</b>
<b>Insurance</b>	<b>9,553</b>	<b>(0.1%)</b>	<b>(0.7%)</b>	<b>14.0%</b>
<b>Telecommunication</b>	<b>187,531</b>	<b>(0.2%)</b>	<b>(0.5%)</b>	<b>(3.8%)</b>
<b>Services</b>	<b>10,021</b>	<b>0.0%</b>	<b>(0.7%)</b>	<b>1.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Gulf Cement Co.</b>	<b>1.13</b>	<b>2.7%</b>	3,390
<b>First Gulf Bank</b>	<b>12.25</b>	<b>1.7%</b>	28,759,354
<b>Sudan Telecom. Co.</b>	<b>0.64</b>	<b>1.6%</b>	1,931,274
<b>Ras Al Khaimah Properties</b>	<b>0.73</b>	<b>1.4%</b>	4,432,925
<b>Sharjah Cement &amp; Industrial Dev. Co.</b>	<b>1.04</b>	<b>1.0%</b>	41,233

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Methaq Takaful Insurance Co.</b>	<b>0.81</b>	<b>(5.8%)</b>	2,091,338
<b>Arkan Building Materials Co.</b>	<b>0.72</b>	<b>(5.3%)</b>	2,304,156
<b>International Fish Farming Co.</b>	<b>1.92</b>	<b>(2.5%)</b>	4,406,927
<b>AGTHIA Group</b>	<b>6.35</b>	<b>(1.9%)</b>	116,199
<b>AL DAR Properties Co.</b>	<b>2.29</b>	<b>(1.7%)</b>	8,615,510

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Eshraq Properties Co.</b>	<b>1.17</b>	<b>(0.8%)</b>	26,749
<b>Dana Gas</b>	<b>0.44</b>	0.0%	21,816
<b>Ras Al Khaimah Properties</b>	<b>0.73</b>	1.4%	6,143
<b>AL DAR Properties Co.</b>	<b>2.29</b>	<b>(1.7%)</b>	3,753
<b>Arkan Building Materials Co.</b>	<b>0.72</b>	<b>(5.3%)</b>	3,172

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ADX General Index</b>	<b>4,387.96</b>	<b>5.64</b>	<b>0.1%</b>	<b>(3.6%)</b>	<b>(3.5%)</b>
<b>Market Cap (AED Mn)</b>	<b>454,995</b>	<b>(495)</b>	<b>(0.1%)</b>	<b>(2.5%)</b>	<b>(2.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>80</b>	<b>(75.9)</b>	<b>(48.8%)</b>	<b>164</b>	<b>149.1</b>
<b>Value Traded (AED Mn)</b>	<b>143</b>	<b>(350.3)</b>	<b>(71.0%)</b>	<b>274</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>1,435</b>	<b>(338)</b>	<b>(19.1%)</b>	<b>2,138</b>	<b>1,959</b>

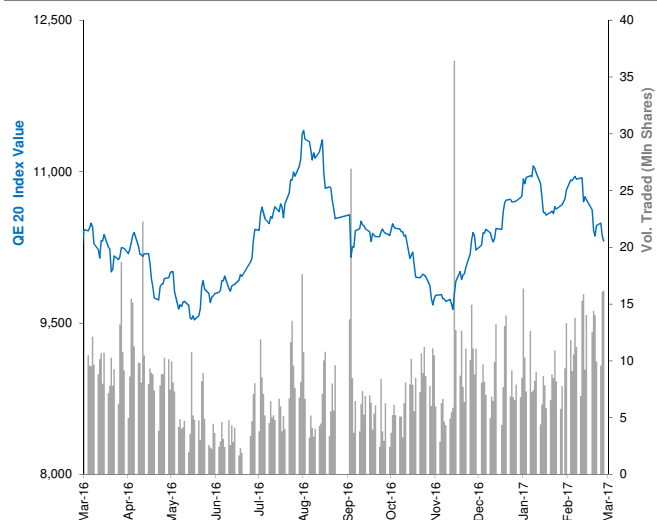
Market Breadth	▲	6	▼	11	=	49
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Eshraq Properties Co.</b>	<b>1.17</b>	<b>(0.8%)</b>	31,449,386
<b>First Gulf Bank</b>	<b>12.25</b>	1.7%	28,759,354
<b>Abu Dhabi Commercial Bank</b>	<b>7.27</b>	0.4%	15,901,846
<b>Emirates Telecom. Co.</b>	<b>17.65</b>	<b>(0.3%)</b>	15,160,672
<b>National Bank Of Abu Dhabi</b>	<b>9.90</b>	<b>(1.0%)</b>	12,145,964

## Qatar Exchange Daily Report

March 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>554,493</b>	<b>(0.4%)</b>	<b>(4.0%)</b>	<b>(1.5%)</b>
<b>Banking &amp; Finance</b>	<b>234,166</b>	<b>(0.5%)</b>	<b>(3.5%)</b>	<b>(0.9%)</b>
<b>Goods &amp; Consumer Services</b>	<b>23,500</b>	<b>(0.4%)</b>	<b>(3.3%)</b>	<b>4.5%</b>
<b>Industrial</b>	<b>144,005</b>	<b>0.0%</b>	<b>(4.7%)</b>	<b>(3.0%)</b>
<b>Insurance</b>	<b>26,155</b>	<b>(0.9%)</b>	<b>(0.4%)</b>	<b>(2.3%)</b>
<b>Real Estate</b>	<b>62,580</b>	<b>(1.0%)</b>	<b>(4.0%)</b>	<b>1.1%</b>
<b>Telecom</b>	<b>39,876</b>	<b>0.3%</b>	<b>(4.6%)</b>	<b>(1.6%)</b>
<b>Transport</b>	<b>24,210</b>	<b>(0.5%)</b>	<b>(8.1%)</b>	<b>(8.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>The Commercial Bank of Qatar</b>	<b>31.25</b>	<b>2.5%</b>	138,815,597
<b>Al Khaleej Commercial Bank</b>	<b>14.50</b>	<b>2.4%</b>	317,248
<b>Qatar Islamic Insurance</b>	<b>66.50</b>	<b>1.7%</b>	412,091
<b>Qatar First Bank</b>	<b>9.26</b>	<b>1.1%</b>	3,419,581
<b>Qatari German Co. for Medical Devices</b>	<b>9.75</b>	<b>0.8%</b>	58,741

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Ahli Bank of Qatar</b>	<b>33.35</b>	<b>(9.9%)</b>	3,635
<b>United Development Co.</b>	<b>19.65</b>	<b>(7.1%)</b>	10,687,959
<b>Islamic Holding Group</b>	<b>63.30</b>	<b>(2.6%)</b>	5,285,689
<b>Barwa Real Estate Co.</b>	<b>34.10</b>	<b>(2.0%)</b>	40,346,088
<b>National Leasing Holding</b>	<b>17.45</b>	<b>(1.9%)</b>	16,364,778

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>The Commercial Bank of Qatar</b>	<b>31.25</b>	<b>2.5%</b>	<b>4,511,487</b>
<b>Vodafone Qatar</b>	<b>8.90</b>	<b>(0.8%)</b>	<b>1,393,299</b>
<b>Barwa Real Estate Co.</b>	<b>34.10</b>	<b>(2.0%)</b>	<b>1,184,032</b>
<b>Qatar International Islamic Bank</b>	<b>68.60</b>	<b>(0.1%)</b>	<b>928,007</b>
<b>National Leasing Holding</b>	<b>17.45</b>	<b>(1.9%)</b>	<b>922,318</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>QE 20 Index</b>	<b>10,314.20</b>	<b>(47.23)</b>	<b>(0.5%)</b>	<b>(3.6%)</b>	<b>(1.2%)</b>
<b>Market Cap (QAR Mn)</b>	<b>554,493</b>	<b>(2,241)</b>	<b>(0.4%)</b>	<b>(4.0%)</b>	<b>(1.5%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>16,193</b>	<b>91</b>	<b>0.6%</b>	<b>9,867</b>	<b>9,514</b>
<b>Value Traded (QAR Mn)</b>	<b>666</b>	<b>98</b>	<b>17.3%</b>	<b>334</b>	<b>312</b>
<b>No. of Trades</b>	<b>6,993</b>	<b>958</b>	<b>15.9%</b>	<b>4,128</b>	<b>4,772</b>

Market Breadth	▲ 11	▼ 26	= 7
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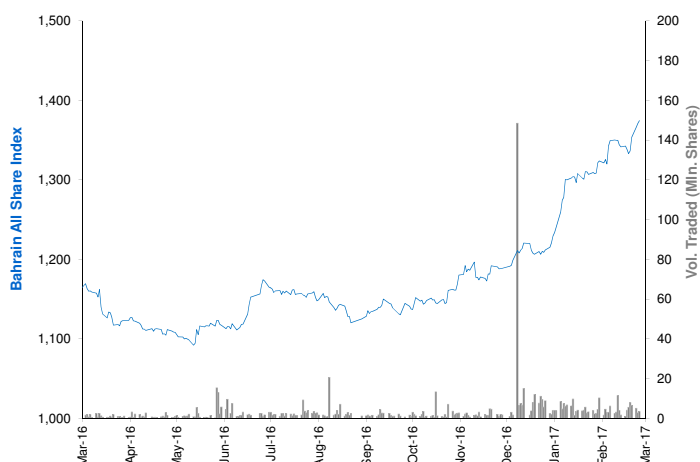
Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>The Commercial Bank of Qatar</b>	<b>31.25</b>	<b>2.5%</b>	<b>138.8</b>
<b>Qatar National Bank</b>	<b>144.50</b>	<b>0.0%</b>	<b>96.4</b>
<b>Medicare Group</b>	<b>100.00</b>	<b>(0.9%)</b>	<b>66.2</b>
<b>Qatar International Islamic Bank</b>	<b>68.60</b>	<b>(0.1%)</b>	<b>63.7</b>
<b>Industries Qatar</b>	<b>113.90</b>	<b>0.5%</b>	<b>41.9</b>



## Bahrain Bourse Daily Report

March 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,990	0.2%	(0.1%)	10.7%
Commercial Banks	3,766	(0.2%)	(1.1%)	11.7%
Investment	2,355	0.7%	(2.8%)	14.5%
Insurance	143	0.0%	0.0%	1.8%
Service	998	(0.1%)	(2.0%)	(0.7%)
Hotel & Tourism	163	3.9%	(3.1%)	(5.7%)
Industrial	565	1.0%	30.1%	19.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.165	6.5%	18,577
Gulf Hotels Group	0.585	6.4%	1,989
Aluminum Bahrain	0.380	1.1%	694,293
Gulf Finance House (USD)	0.740	0.7%	28,567

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Al Salam Bank	0.103	(1.9%)	3,100
AlKhaleeji Commercial Bank	0.111	(1.8%)	11,694
Seef Properties	0.218	(0.9%)	16,350
Nass Corporation	0.115	(0.9%)	3,002

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Aluminum Bahrain	0.380	1.1%	1,827,500
Ahli United Bank (USD)	0.800	0.0%	761,000
ITHMAR Bank (USD)	0.165	6.5%	300,000
AlKhaleeji Commercial Bank	0.111	(1.8%)	105,254
Bank of Bahrain and Kuwait	0.388	0.0%	103,752

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,374.57	3.73	0.3%	1.8%	12.6%
Market Cap (BHD Mln)	7,990.26	19.91	0.2%	(0.1%)	10.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	3,361	571	20.5%	5,167	1,510
Value Traded (BHD '00)	1,054	125	13.5%	1,068	318
No. of Trades	62	(13)	(17.3%)	91	41

### Market Breadth

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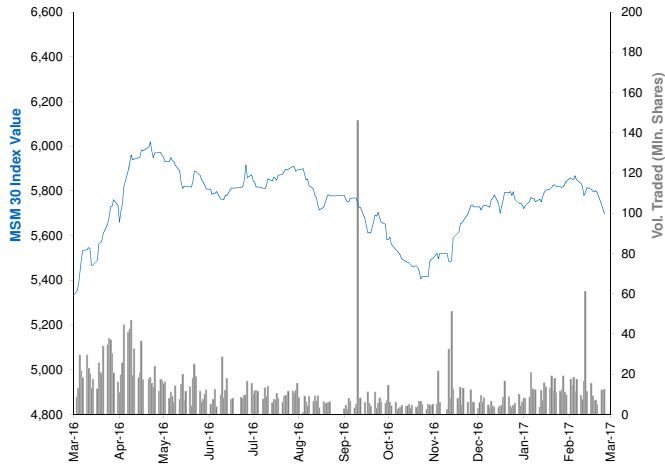
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Aluminum Bahrain	0.380	1.1%	694,293
Ahli United Bank (USD)	0.800	0.0%	229,518
Bank of Bahrain and Kuwait	0.388	0.0%	40,192
Gulf Finance House (USD)	0.740	0.7%	28,567
ITHMAR Bank (USD)	0.165	6.5%	18,577



## Muscat Securities Market Daily Report

March 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>6,279</b>	<b>(0.5%)</b>	<b>(1.9%)</b>	<b>(2.4%)</b>
<b>Financial</b>	<b>2,758</b>	<b>(0.8%)</b>	<b>(4.3%)</b>	<b>(2.5%)</b>
<b>Industrial</b>	<b>953</b>	<b>0.2%</b>	<b>0.4%</b>	<b>0.9%</b>
<b>Services</b>	<b>2,567</b>	<b>(0.5%)</b>	<b>(0.2%)</b>	<b>(3.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Voltamp Energy</b>	<b>0.562</b>	<b>1.1%</b>	53,400
<b>National Bank of Oman</b>	<b>0.247</b>	<b>0.8%</b>	64,990
<b>Al Jazeera Services Co.</b>	<b>0.193</b>	<b>0.5%</b>	54,590
<b>Oman Investment &amp; Finance Co.</b>	<b>0.223</b>	<b>0.5%</b>	261,480
<b>Oman Cement Co.</b>	<b>0.496</b>	<b>0.4%</b>	129,390

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Gulf Investment Services</b>	<b>0.111</b>	<b>(5.9%)</b>	1,780
<b>Renaissance Services</b>	<b>0.235</b>	<b>(2.9%)</b>	135,130
<b>Bank Muscat</b>	<b>0.430</b>	<b>(2.3%)</b>	1,746,590
<b>Port Services Corporation</b>	<b>0.297</b>	<b>(1.0%)</b>	158,390
<b>Oman United Insurance</b>	<b>0.406</b>	<b>(1.0%)</b>	17,880

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Bank Muscat</b>	<b>0.430</b>	<b>(2.3%)</b>	<b>4,056,233</b>
<b>Ooredoo</b>	<b>0.576</b>	<b>(0.3%)</b>	<b>1,478,141</b>
<b>Al Anwar Holding</b>	<b>0.201</b>	<b>0.0%</b>	<b>1,303,843</b>
<b>Oman Investment &amp; Finance Co.</b>	<b>0.223</b>	<b>0.5%</b>	<b>1,172,600</b>
<b>Oman Telecom Co.</b>	<b>1.360</b>	<b>(0.7%)</b>	<b>910,909</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MSM 30 Index</b>	<b>5,697.61</b>	<b>(18.21)</b>	<b>(0.3%)</b>	<b>(1.4%)</b>	<b>(1.5%)</b>
<b>Market Cap (OMR Mn)</b>	<b>6,278.57</b>	<b>(33.24)</b>	<b>(0.5%)</b>	<b>(1.9%)</b>	<b>(2.4%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>12,523</b>	<b>2,220</b>	<b>21.5%</b>	<b>10,511</b>	<b>13,797</b>
<b>Value Traded (OMR '000)</b>	<b>5,425</b>	<b>585</b>	<b>12.1%</b>	<b>3,631</b>	<b>3,589</b>
<b>No. of Trades</b>	<b>661</b>	<b>38</b>	<b>6.1%</b>	<b>577</b>	<b>725</b>

Market Breadth	▲	6	▼	8	=	27
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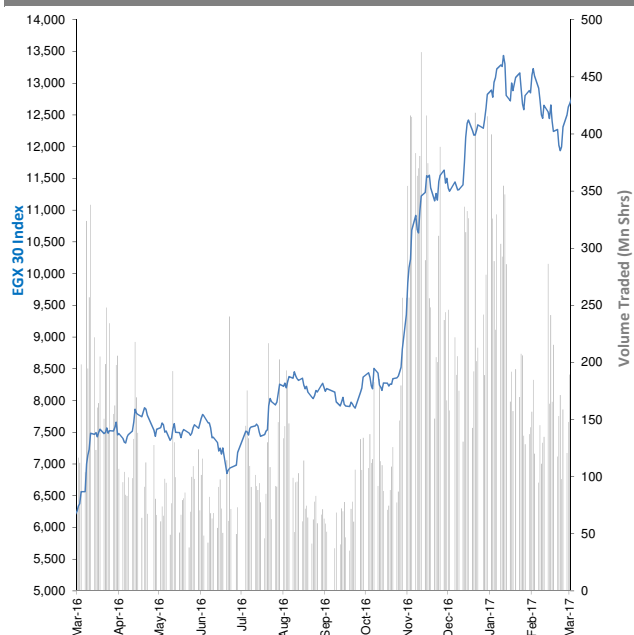
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Bank Muscat</b>	<b>0.430</b>	<b>(2.3%)</b>	<b>1,746.6</b>
<b>Oman Telecom Co.</b>	<b>1.360</b>	<b>(0.7%)</b>	<b>1,237.7</b>
<b>Ooredoo</b>	<b>0.576</b>	<b>(0.3%)</b>	<b>852.0</b>
<b>Raysut Cement</b>	<b>1.445</b>	<b>0.3%</b>	<b>263.3</b>
<b>Al Anwar Holding</b>	<b>0.201</b>	<b>0.0%</b>	<b>262.5</b>

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

March 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	415,138	(0.6%)	7.5%	3.1%
Banking & Finance	132,829	(0.6%)	6.0%	6.5%
Basic Resources	22,730	3.1%	21.0%	7.8%
Chemical	21,872	(1.8%)	12.9%	18.9%
Construction & Material	32,426	0.9%	8.6%	(2.3%)
Financial Services	29,281	(1.6%)	12.0%	0.8%
Food & Beverage	8,580	0.1%	2.0%	10.1%
Healthcare & Pharma.	8,368	0.0%	3.5%	20.5%
Ind. Goods, Services, Auto.	22,758	(2.4%)	4.7%	5.3%
Media	520	0.4%	1.1%	(18.0%)
Oil & Gas	8,935	(1.9%)	7.8%	40.3%
Personal & Household	20,834	(0.3%)	5.3%	(9.8%)
Real Estate	39,516	0.1%	7.4%	(0.7%)
Telecommunication	63,338	(1.3%)	6.1%	(6.8%)
Travel & Leisure	3,150	(1.9%)	0.4%	(2.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Aluminium Co. of Egypt	24.55	17.9%
Canal Shipping Agencies Co.	7.48	5.1%
Alexandria Cement	6.74	2.4%
Qatar National Bank AlAhli	41.00	2.2%
Tourah cement Co.	9.54	2.1%

Worst Return Performers	Price (EGP)	Daily % Chg
Asec Company for Mining - Ascom	7.08	(5.0%)
Maridive & Oil Services	0.26	(3.7%)
Amer Group Holding	0.29	(3.3%)
Elsweddy Cables	81.47	(3.0%)
Orascom Hotels & Development	6.01	(2.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Palm Hills Developments	3.15	25,949
Citadel Capital	1.06	23,499
Global Telecom Hldg. (Orascom Telecom)	6.76	17,855
Amer Group Holding	0.29	13,849
T M G Holding	8.42	10,438

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	12,789.52	(139.61)	(1.1%)	7.1%	3.6%
Market Cap (EGP Mn)	415,138	(2,517)	(0.6%)	7.5%	3.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	137	32.85	31.7%	193	96
Value Traded (EGP Mn)	938	(4.0)	(0.4%)	1,139	314
No. of Trades	21,436	1,948	10.0%	21,688	12,332

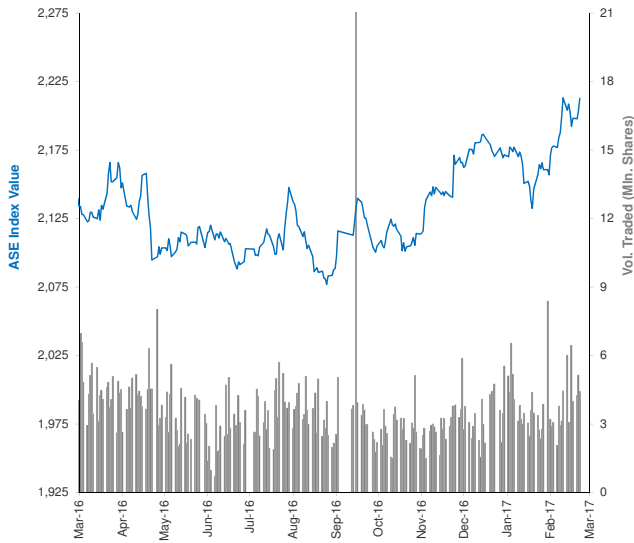
Market Breadth	▲	18	▼	35	=	7
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Global Telecom Hldg. (Orascom Telecom)	6.76	(0.73%)	120.78
Egyptian Financial Group-Hermes Hldg Co.	25.28	(2.58%)	93.49
T M G Holding	8.42	1.57%	87.85
Palm Hills Developments	3.15	(1.87%)	81.81
Telecom Egypt	11.40	(2.90%)	64.51

## Amman Stock Exchange Daily Report (1st Market)

March 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,992</b>	<b>0.3%</b>	<b>0.6%</b>	<b>5.0%</b>
<b>Banks</b>	<b>10,394</b>	<b>0.5%</b>	<b>1.2%</b>	<b>7.4%</b>
<b>Insurance</b>	<b>111</b>	<b>(0.7%)</b>	<b>(1.1%)</b>	<b>(0.9%)</b>
<b>Diversified Financial Services</b>	<b>174</b>	<b>0.0%</b>	<b>(0.4%)</b>	<b>4.4%</b>
<b>Real Estate</b>	<b>266</b>	<b>(0.7%)</b>	<b>(0.5%)</b>	<b>10.4%</b>
<b>Health Care Services</b>	<b>24</b>	<b>1.5%</b>	<b>3.0%</b>	<b>(3.3%)</b>
<b>Educational Services</b>	<b>278</b>	<b>0.0%</b>	<b>(1.0%)</b>	<b>(0.3%)</b>
<b>Hotels and Tourism</b>	<b>128</b>	<b>(0.3%)</b>	<b>(0.8%)</b>	<b>(1.7%)</b>
<b>Transportation</b>	<b>95</b>	<b>(0.9%)</b>	<b>(3.4%)</b>	<b>4.6%</b>
<b>Technology &amp; Communications</b>	<b>472</b>	<b>(1.6%)</b>	<b>0.4%</b>	<b>0.5%</b>
<b>Media</b>	<b>8</b>	<b>0.0%</b>	<b>(2.5%)</b>	<b>(15.2%)</b>
<b>Utilities &amp; Energy</b>	<b>604</b>	<b>(0.6%)</b>	<b>1.5%</b>	<b>(1.3%)</b>
<b>Commercial Services</b>	<b>67</b>	<b>0.7%</b>	<b>(0.1%)</b>	<b>0.7%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>79</b>	<b>(1.1%)</b>	<b>(0.4%)</b>	<b>1.0%</b>
<b>Chemical Industries</b>	<b>17</b>	<b>(1.4%)</b>	<b>(1.1%)</b>	<b>(8.3%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>15</b>	<b>0.0%</b>	<b>8.3%</b>	<b>10.7%</b>
<b>Food &amp; Beverages</b>	<b>68</b>	<b>(0.1%)</b>	<b>(1.2%)</b>	<b>2.4%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>739</b>	<b>0.4%</b>	<b>(7.3%)</b>	<b>(5.0%)</b>
<b>Mining &amp; Extraction Industries</b>	<b>278</b>	<b>0.5%</b>	<b>2.9%</b>	<b>(10.1%)</b>
<b>Engineering &amp; Construction</b>	<b>48</b>	<b>(0.2%)</b>	<b>3.4%</b>	<b>2.5%</b>
<b>Electrical Industries</b>	<b>14</b>	<b>2.5%</b>	<b>(3.3%)</b>	<b>(11.4%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>98</b>	<b>1.2%</b>	<b>0.8%</b>	<b>(2.5%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>MIDDLE EAST SPECIALIZED CABLES CO.</b>	<b>0.09</b>	<b>12.5%</b>
<b>JORDANIAN EXPATRIATES INVESTMENT HLDG</b>	<b>0.60</b>	<b>7.1%</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.52</b>	<b>4.0%</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>3.02</b>	<b>3.4%</b>
<b>JORDAN TRADE</b>	<b>1.08</b>	<b>2.9%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>NATIONAL INSURANCE</b>	<b>1.13</b>	<b>(6.6%)</b>
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>2.75</b>	<b>(6.1%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.16</b>	<b>(5.9%)</b>
<b>JORDANIAN PHARMACEUTICAL MANUFACTURING</b>	<b>0.59</b>	<b>(4.8%)</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.47</b>	<b>(4.1%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.44</b>	<b>556</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.52</b>	<b>480</b>
<b>JORDAN STEEL</b>	<b>0.45</b>	<b>354</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.17</b>	<b>308</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.19</b>	<b>279</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ASE Index</b>	<b>2,215.63</b>	<b>(1.62)</b>	<b>(0.1%)</b>	<b>0.1%</b>	<b>2.1%</b>
<b>Market Cap (JD Mn)</b>	<b>13,991.79</b>	<b>46.85</b>	<b>0.3%</b>	<b>0.6%</b>	<b>5.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>4,270</b>	<b>(3,366)</b>	<b>(44.1%)</b>	<b>3,792</b>	<b>6,185</b>
<b>Value Traded (JD '000)</b>	<b>6,161</b>	<b>(1566)</b>	<b>(20.3%)</b>	<b>4,569</b>	<b>39,740</b>
<b>No. of Trades</b>	<b>2,432</b>	<b>119</b>	<b>5.1%</b>	<b>48</b>	<b>2,727</b>

### Market Breadth

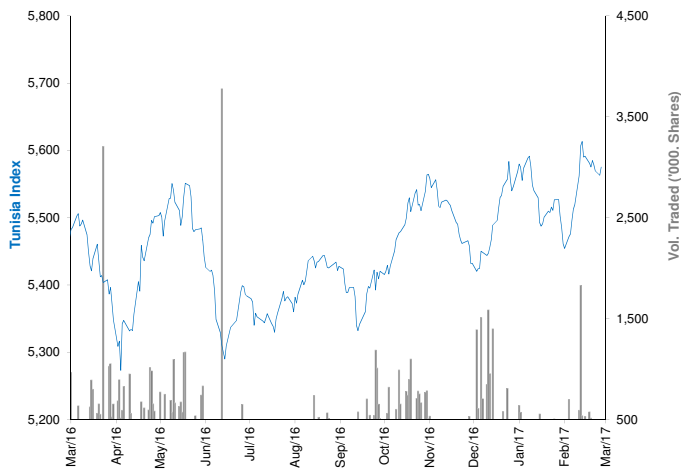
▲ 16 ▼ 33 = 70

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>ARAB BANK \$USD</b>	<b>6.75</b>	<b>2.4%</b>	<b>1,339,104</b>
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>2.75</b>	<b>(6.1%)</b>	<b>676,595</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>3.02</b>	<b>3.4%</b>	<b>631,601</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>2.39</b>	<b>(0.4%)</b>	<b>403,153</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.17</b>	<b>2.6%</b>	<b>356,955</b>

## Tunisia Stock Exchange Daily Report

March 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>17,640</b>	<b>(0.4%)</b>	<b>(1.4%)</b>	<b>1.9%</b>
<b>Banking</b>	<b>7,662</b>	<b>0.3%</b>	<b>(1.4%)</b>	<b>1.4%</b>
<b>Insurance</b>	<b>687</b>	<b>(0.3%)</b>	<b>0.6%</b>	<b>5.0%</b>
<b>Leasing</b>	<b>623</b>	<b>(7.0%)</b>	<b>(7.8%)</b>	<b>(8.3%)</b>
<b>Financial Services</b>	<b>1,534</b>	<b>(2.2%)</b>	<b>(4.7%)</b>	<b>(0.1%)</b>
<b>Industrial</b>	<b>1,201</b>	<b>(0.2%)</b>	<b>(0.2%)</b>	<b>(3.4%)</b>
<b>Chemical Industry</b>	<b>403</b>	<b>0.7%</b>	<b>3.9%</b>	<b>(12.7%)</b>
<b>Food &amp; Beverage</b>	<b>2,756</b>	<b>(0.3%)</b>	<b>0.5%</b>	<b>5.3%</b>
<b>Retailing</b>	<b>1,415</b>	<b>0.2%</b>	<b>(1.7%)</b>	<b>(1.4%)</b>
<b>Others</b>	<b>1,359</b>	<b>(0.4%)</b>	<b>(1.1%)</b>	<b>21.1%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Electrostar</b>	<b>3.22</b>	<b>5.9%</b>
<b>Industries Chimiques du Fluor</b>	<b>21.80</b>	<b>2.8%</b>
<b>Banque Internationale Arabe de Tunisie</b>	<b>93.50</b>	<b>2.7%</b>
<b>Tunisie Leasing</b>	<b>15.89</b>	<b>2.4%</b>
<b>Arab Tunisian Bank</b>	<b>4.30</b>	<b>2.4%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Union Bancaire pour le Commerce et l'Industrie</b>	<b>25.22</b>	<b>(3.0%)</b>
<b>Modern Leasing</b>	<b>3.82</b>	<b>(2.8%)</b>
<b>Poulina Group Holding</b>	<b>6.96</b>	<b>(2.8%)</b>
<b>Banque de l'Habitat</b>	<b>19.35</b>	<b>(2.8%)</b>
<b>TelNet Holding</b>	<b>3.35</b>	<b>(2.6%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>TUNISAIR</b>	<b>0.55</b>	<b>94,417</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>1.95</b>	<b>59,011</b>
<b>Electrostar</b>	<b>3.22</b>	<b>42,578</b>
<b>Société Moderne de Céramique</b>	<b>1.32</b>	<b>34,748</b>
<b>Banque Internationale Arabe de Tunisie</b>	<b>93.50</b>	<b>28,149</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tunisia Index</b>	<b>5,575.31</b>	<b>12.21</b>	<b>0.2%</b>	<b>(0.6%)</b>	<b>1.6%</b>
<b>Market Cap (DT Mln)</b>	<b>17,640</b>	<b>(76.07)</b>	<b>(0.4%)</b>	<b>(1.4%)</b>	<b>1.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	Average Daily YTD-16
<b>Volume ('000 Shares)</b>	<b>381</b>	<b>76.2</b>	<b>25.0%</b>	<b>425</b>	<b>704</b>
<b>Value Traded ('000 DT)</b>	<b>4,195</b>	<b>2,320</b>	<b>123.8%</b>	<b>3,094</b>	<b>4,892</b>
<b>No. of Trades</b>	<b>1,055</b>	<b>284.0</b>	<b>36.8%</b>	<b>987</b>	<b>1,474</b>

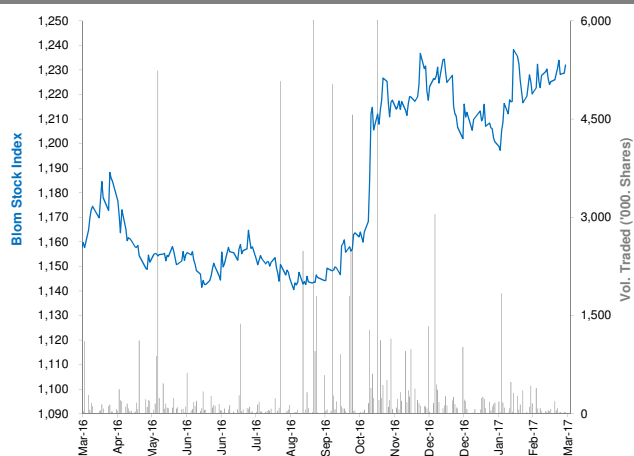
Market Breadth	▲	16	▼	17	=	33
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Banque Internationale Arabe de Tunisie</b>	<b>93.50</b>	<b>2.7%</b>	<b>2,590</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>19.90</b>	<b>(0.5%)</b>	<b>349</b>
<b>Electrostar</b>	<b>3.22</b>	<b>5.9%</b>	<b>133</b>
<b>Euro-Cycles</b>	<b>35.00</b>	<b>0.0%</b>	<b>118</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>1.95</b>	<b>(0.5%)</b>	<b>113</b>

## Beirut Stock Exchange Daily Report

March 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>12,426</b>	<b>0.3%</b>	<b>0.4%</b>	<b>4.7%</b>
<b>Banking</b>	<b>10,649</b>	<b>0.4%</b>	<b>1.0%</b>	<b>8.0%</b>
<b>Industrial</b>	<b>240</b>	<b>0.0%</b>	<b>(10.3%)</b>	<b>(5.2%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,501</b>	<b>(0.1%)</b>	<b>(2.2%)</b>	<b>(12.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Bank Audi</b>	<b>6.89</b>	<b>1.3%</b>
<b>Solidere A</b>	<b>9.16</b>	<b>0.7%</b>
<b>BLOM Bank GDR</b>	<b>12.70</b>	<b>0.4%</b>
<b>Byblos Bank Preferred 2008</b>	<b>102.50</b>	<b>0.4%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Solidere B</b>	<b>9.00</b>	<b>(1.2%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>BLOM Bank GDR</b>	<b>12.70</b>	<b>14,300</b>
<b>Solidere A</b>	<b>9.16</b>	<b>7,714</b>
<b>Solidere B</b>	<b>9.00</b>	<b>1,234</b>
<b>Byblos Bank Preferred 2008</b>	<b>102.50</b>	<b>642</b>
<b>Bank Audi</b>	<b>6.89</b>	<b>450</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Blom Stock Index</b>	<b>1,231.97</b>	<b>3.31</b>	<b>0.3%</b>	<b>0.1%</b>	<b>1.6%</b>
<b>Market Cap (USD Mn)</b>	<b>12,425.55</b>	<b>39.32</b>	<b>0.3%</b>	<b>0.4%</b>	<b>4.7%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000s shares)</b>	<b>24.34</b>	<b>(46)</b>	<b>(65.6%)</b>	<b>161</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>331.51</b>	<b>(493)</b>	<b>(59.8%)</b>	<b>1,510</b>	<b>2,878</b>

### Market Breadth

▲ 4 ▼ 1 = 30

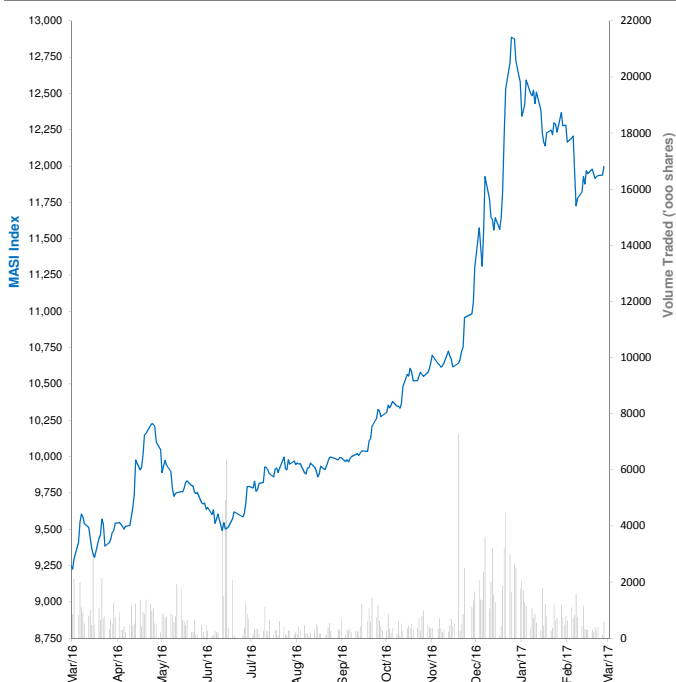
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>BLOM Bank GDR</b>	<b>12.70</b>	<b>0.4%</b>	<b>181,616</b>
<b>Solidere A</b>	<b>9.16</b>	<b>0.7%</b>	<b>69,880</b>
<b>Byblos Bank Preferred 2008</b>	<b>102.50</b>	<b>0.4%</b>	<b>65,805</b>
<b>Solidere B</b>	<b>9.00</b>	<b>(1.2%)</b>	<b>11,110</b>
<b>Bank Audi</b>	<b>6.89</b>	<b>1.3%</b>	<b>3,101</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>549,563</b>	<b>0.5%</b>	<b>0.5%</b>	<b>2.1%</b>
<b>Banking</b>	<b>194,227</b>	<b>0.5%</b>	<b>0.6%</b>	<b>(1.6%)</b>
<b>Beverages</b>	<b>2,980</b>	<b>0.0%</b>	<b>6.0%</b>	<b>3.8%</b>
<b>Chemicals</b>	<b>878</b>	<b>2.5%</b>	<b>(3.7%)</b>	<b>123.8%</b>
<b>Construction &amp; Bldg. Material</b>	<b>80,134</b>	<b>(0.2%)</b>	<b>0.4%</b>	<b>3.3%</b>
<b>Distributors</b>	<b>10,757</b>	<b>(1.1%)</b>	<b>(2.7%)</b>	<b>0.9%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>361</b>	<b>0.0%</b>	<b>0.0%</b>	<b>8.6%</b>
<b>Electricity</b>	<b>18,434</b>	<b>0.2%</b>	<b>(2.3%)</b>	<b>0%</b>
<b>Food Producers &amp; Processors</b>	<b>19,212</b>	<b>1.2%</b>	<b>2.0%</b>	<b>6.1%</b>
<b>Holding Companies</b>	<b>2,625</b>	<b>0.9%</b>	<b>(0.1%)</b>	<b>3.3%</b>
<b>Insurance</b>	<b>24,422</b>	<b>0.1%</b>	<b>(0.6%)</b>	<b>1.9%</b>
<b>Investment &amp; other Finance</b>	<b>3,791</b>	<b>0.0%</b>	<b>(1.7%)</b>	<b>3.7%</b>
<b>Leisures &amp; Hotel</b>	<b>1,621</b>	<b>(3.3%)</b>	<b>(8.0%)</b>	<b>(3.9%)</b>
<b>Materials, Software &amp; Computer</b>	<b>1,348</b>	<b>(2.1%)</b>	<b>11.0%</b>	<b>11.1%</b>
<b>Mining</b>	<b>19,571</b>	<b>0.3%</b>	<b>11.3%</b>	<b>23.5%</b>
<b>Oil &amp; Gas</b>	<b>10,630</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.2%</b>
<b>Real Estate</b>	<b>25,557</b>	<b>0.2%</b>	<b>(0.3%)</b>	<b>12.0%</b>
<b>Telecommunications</b>	<b>127,645</b>	<b>1.5%</b>	<b>0.0%</b>	<b>2.3%</b>
<b>Transport</b>	<b>809</b>	<b>(2.4%)</b>	<b>3.6%</b>	<b>8.4%</b>
<b>Utilities</b>	<b>4,480</b>	<b>0.0%</b>	<b>0.0%</b>	<b>3.7%</b>
<b>Forestry &amp; Paper</b>	<b>80</b>	<b>0.4%</b>	<b>(5.5%)</b>	<b>22.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Alliances Developpement Immobilier	164.30	7.7%
Lesieur Cristal	150.00	6.3%
Banque Marocaine Du Commerce Extérieur	203.50	2.8%
Societe Nationale d'Electrolyse et de Petrochimie	365.90	2.5%
Societe Nationale de Siderurgie	425.00	2.4%

Worst Return Performers	Price (MAD)	Daily % Chg
ENNAKL Automobiles	57.04	(6.3%)
Credit Du Maroc	470.50	(5.3%)
Disway	379.00	(3.8%)
Risma	113.15	(3.3%)
Compagnie de Transport au Maroc	660.00	(2.4%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	145.20	189,448
Alliances Developpement Immobilier	164.30	83,822
Banque Marocaine Du Commerce Extérieur	203.50	72,004
Douja Prom Addoha	48.65	62,835
Societe Nationale de Siderurgie	425.00	38,655

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MASI Index	11,996.23	58.45	0.5%	0.6%	3.0%
MADEX Index	9,821.46	54.86	0.6%	0.6%	2.9%
Market Cap (MAD Mn)	549,563	2.73	0.5%	0.5%	2.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	581.83	471.0	425.2%	1,028	516
Value Traded (MAD Mn)	64.13	44.09	220.1%	87	70

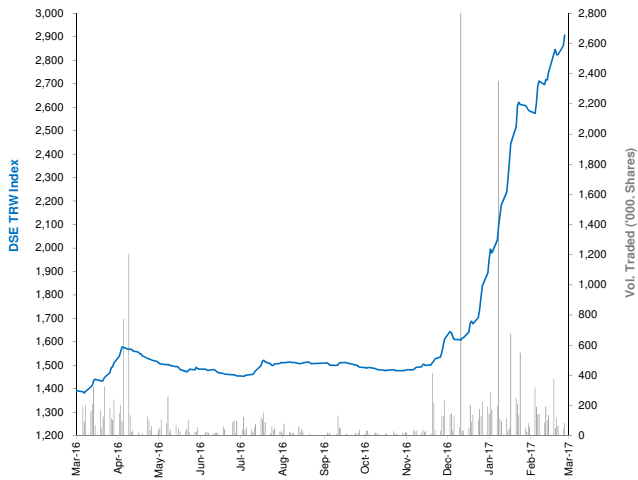
Market Breadth	▲ 13 ▼ 11 = 17
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Itissalat Al-Maghrib	145.20	1.5%	13.65
Societe Nationale de Siderurgie	425.00	2.4%	8.38
Lafarge Ciments	2,508.00	(0.9%)	7.94
Banque Marocaine Du Commerce Extérieur	203.50	2.8%	7.20
Alliances Developpement Immobilier	164.30	7.7%	6.57

## Damascus Securities Exchange Daily Report

March 15, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>315,664</b>	<b>1.5%</b>	<b>26.7%</b>	<b>79.8%</b>
<b>Banking</b>	<b>294,955</b>	<b>1.6%</b>	<b>28.5%</b>	<b>86.8%</b>
<b>Services</b>	<b>1,477</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Industrial</b>	<b>7,195</b>	<b>0.0%</b>	<b>(6.8%)</b>	<b>(1.5%)</b>
<b>Insurance</b>	<b>11,510</b>	<b>2.0%</b>	<b>15.3%</b>	<b>37.6%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Syria Gulf Bank	191.75	4.92%
Al-Aqeelah Takaful Insurance	249.52	4.79%
Fransabank Syria	435.44	3.70%
Bank of Jordan Syria	357.96	2.86%
Qatar National Bank Syria	447.10	2.44%
Worst Return Performers	Price (SRY)	Daily % Chg
Cham Bank	429.63	(0.6%)

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
<b>DSE Weighted Index</b>	<b>2,907.00</b>	<b>44.07</b>	<b>1.5%</b>	<b>26.6%</b>	<b>79.7%</b>
<b>Market Cap (SRY Mn)</b>	<b>315,664</b>	<b>4,785</b>	<b>1.5%</b>	<b>26.7%</b>	<b>79.8%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
<b>Volume (Shrs)</b>	<b>85,737</b>	<b>37,841</b>	<b>79.0%</b>	<b>219,377</b>	<b>1,977</b>
<b>Value Traded ('000 SRY)</b>	<b>35,626</b>	<b>17,692</b>	<b>98.7%</b>	<b>56,467</b>	<b>13,462</b>
<b>No. of Trades</b>	<b>95</b>	<b>16</b>	<b>20.3%</b>	<b>122</b>	<b>53.9</b>

### Market Breadth

▲	8	▼	1	=	15
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Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Qatar National Bank Syria</b>	<b>447.10</b>	<b>29,333</b>
<b>Fransabank Syria</b>	<b>435.44</b>	<b>21,279</b>
<b>Syria International Islamic Bank</b>	<b>428.88</b>	<b>10,307</b>
<b>The Int'l Bank For Trade &amp; Finance</b>	<b>412.56</b>	<b>7,084</b>
<b>Syria Gulf Bank</b>	<b>191.75</b>	<b>4,919</b>

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Qatar National Bank Syria</b>	<b>447.10</b>	<b>2.4%</b>	<b>13,114,769</b>
<b>Fransabank Syria</b>	<b>435.44</b>	<b>3.7%</b>	<b>9,265,788</b>
<b>Syria International Islamic Bank</b>	<b>428.88</b>	<b>0.9%</b>	<b>4,420,493</b>
<b>The Int'l Bank For Trade &amp; Finance</b>	<b>412.56</b>	<b>0.9%</b>	<b>2,922,580</b>
<b>Al Baraka Bank - Syria</b>	<b>542.57</b>	<b>2.1%</b>	<b>2,007,500</b>



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