

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	6,083,000	5,461,000	(10.2%)
Earnings Per Share (fils)	12.00	11.00	(8.3%)
Total Operating Revenue (KWD)	11,514,000	10,269,000	(10.8%)
Gross Profit / (Loss) (KWD)	8,604,000	6,771,000	(21.3%)
Return on Average Equity (ROAE)	5.14%	4.81%	
Return on Average Assets (ROAA)	2.80%	2.39%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	141,383,000	155,390,000	9.9%
Non-current Assets	179,632,000	189,592,000	5.5%
Total Assets	321,015,000	344,982,000	7.5%
Shareholders' Equity*	165,586,000	164,804,000	(0.5%)
Liabilities:			
Current Liabilities	59,937,000	82,116,000	37.0%
Non-current Liabilities	95,492,000	98,062,000	2.7%
Total Liabilities	155,429,000	180,178,000	15.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	15,194	P/E (x)	10.13
Value (KWD '000)	2,539	P/BV (x)	0.53
Closing Price (KWD)	0.162	Dividend Yield	9.97%
Book Value Per Share (KWD)	0.323	YTD Share Turnover	2.83%
Current Market Capitalization (KWD Million)	87.0	Beta	0.66

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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