

Mubarrad Transportation Co.

30-Oct-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	521,736	1,824,011	249.6%
Earnings Per Share (fils)	3.18	11.15	250.6%
Total Operating Revenue (KWD)	1,710,175	1,932,434	13.0%
Gross Profit / (Loss) (KWD)	(560,244)	3,864	NM
Return on Average Equity (ROAE)	NM	10.87%	
Return on Average Assets (ROAA)	NM	9.32%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	104,324	225,249	115.9%
Earnings Per Share (fils)	0.63	1.38	119.0%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	7,424,626	5,267,729	(29.05%)
Non-current Assets	12,431,499	16,515,342	32.9%
Total Assets	19,856,125	21,783,071	9.7%
Shareholders' Equity*	16,813,121	18,920,528	12.5%
Liabilities:			
Current Liabilities	2,665,195	2,544,763	(4.5%)
Non-current Liabilities	306,335	245,217	(20.0%)
Total Liabilities	2,971,530	2,789,980	(6.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	244,475	P/E (x)	7.33
Value (KWD '000)	19,404	P/BV (x)	0.75
Closing Price (KWD)	0.087	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.116	YTD Share Turnover	149.35%
Current Market Capitalization (KWD Million)	14.2	Beta	1.24

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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