

MENA Markets Daily Report

September 16, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	7,544.08	0.64%	(0.1%)	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▲	493.17	0.01%	8.9%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,978.96	0.01%	6.1%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	10,932.73	(0.85%)	28.1%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	5,018.11	0.54%	48.9%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	5,156.99	(0.05%)	20.2%	63.1%
Bahrain 7	Qatar	QE 20 Index	▲	14,137.33	0.20%	36.2%	24.2%
Oman 8	Bahrain	Bahrain All Share	▼	1,466.18	(0.06%)	17.4%	17.2%
Egypt 9	Oman	MSM 30 Index	▼	7,471.03	(0.55%)	9.3%	18.6%
Jordan 10	Egypt	EGX 30	▲	9,446.22	0.20%	39.3%	24.2%
Tunisia 11	Jordan	ASE Index	▼	2,128.79	(0.02%)	3.0%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,078.16	(0.27%)	2.1%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▼	4,622.98	(0.44%)	5.5%	(4.3%)
Syria 14	Morocco	MASI	▼	9,825.17	(0.06%)	2.9%	(2.6%)
	Syria	DSE Weighted Index	▲	1,299.70	0.32%	4.0%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▲	2,339.14	0.31%	10.6%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,194.73	(1.53%)	(17.2%)	(5.5%)
	India	SENSEX	▼	26,816.56	(0.90%)	26.5%	9.0%
	Brazil	BOVESPA Stock Index	▲	57,948.76	1.79%	12.5%	(15.5%)
	Mexico	BOLSA Index	▲	45,861.84	0.14%	7.3%	(2.2%)
	Korea	KOSPI Index	▼	2,035.82	(0.30%)	1.7%	0.7%
	Taiwan	TAIEX Index	▼	9,217.46	(0.06%)	6.1%	11.8%
Global Markets							
	World	MSCI World Index	▼	1,726.86	(0.15%)	4.0%	24.1%
	Asia	MSCI Asia Pacific	▼	145.04	(0.55%)	2.6%	9.3%
	Europe	DJ Stoxx 600	▼	343.91	(0.10%)	4.8%	17.4%
	Europe	FTSEurofirst 300	▼	1,382.32	(0.05%)	5.0%	16.1%
	Emerging Markets	MSCI EM Index	▼	1,055.78	(0.54%)	5.3%	(5.0%)
	U.S.A	S&P 500	▼	1,984.13	(0.07%)	7.3%	29.6%
	U.S.A	DJIA	▲	17,031.14	0.26%	2.7%	26.5%
	U.S.A	NASDAQ Composite	▼	4,518.90	(1.07%)	8.2%	38.3%
	UK	FTSE 100	▼	6,804.21	(0.04%)	0.8%	14.4%
	Germany	DAX	▲	9,659.63	0.09%	1.1%	25.5%
	Japan	NIKKEI 225	▲	15,948.29	0.25%	(2.3%)	56.7%
	Hong Kong	HANG SENG INDEX	▼	24,356.99	(0.97%)	4.6%	2.9%
Commodities							
	Oil	OPEC Crude	▲	95.68	0.35%	(11.4%)	0.2%
	Oil	Brent	▼	97.88	(0.08%)	(8.3%)	6.2%
	Oil	Kuwait	▼	94.91	(1.03%)	(13.0%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.93	1.92%	(6.0%)	3.4%
	Gold	Gold Spot \$/Oz	▲	1,234.72	0.15%	2.6%	(28.1%)

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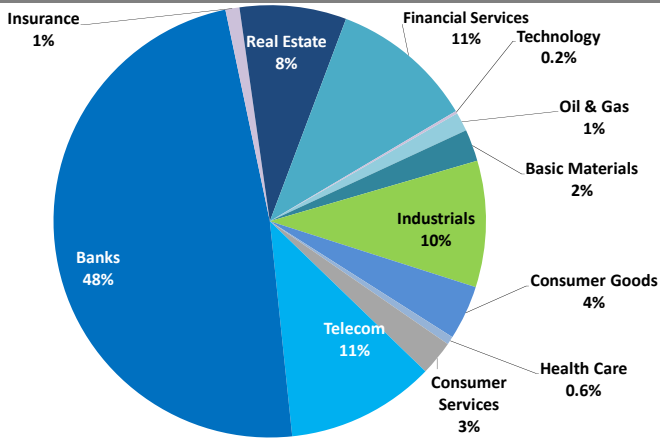
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

September 16, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,751.7	19.7	9.7%
2- Kuwait Finance House	3,552.1	29.9	7.0%
3- Zain	2,852.2	12.9	14.9%
4- Ahli United Bank - Bahrain	1,380.8	12.0	11.8%
5- Kuwait Food Co. (Americana)	1,238.2	23.7	14.6%
6- Kuwait Projects Co.	1,075.7	25.7	7.7%
7- Agility	1,038.7	22.0	5.2%
8- Boubyan Bank	1,002.2	62.6	5.9%
9- Gulf Bank	987.0	30.0	6.7%
10- Commercial Bank of Kuwait	960.1	34.1	4.9%
Total	18,839	20.63	9.3%

*: ROE is calculated based on TTM 1Q-2014 net profit & shareholders' equity as of 31-March-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National Petroleum Services Co.	0.620	0.050	8.8%
Jeeran Holding Co.	0.067	0.005	8.1%
Credit Rating & Collection Co.	0.074	0.005	7.2%
Gulf Investment House	0.078	0.005	6.8%
Al-Madina for Finance & Investment Co.	0.043	0.003	6.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Reinsurance Co.	0.140	(0.010)	(6.7%)
Hilal Cement Company	0.146	(0.010)	(6.4%)
Gulf North Africa Holding Co.	0.054	(0.002)	(3.6%)
Egypt Kuwait Holding Co.	0.270	(0.010)	(3.6%)
Mashaer Holding Co.	0.180	(0.006)	(3.2%)

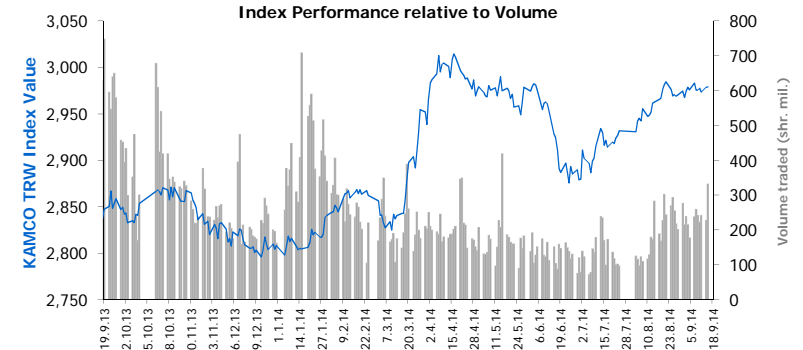
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
National Ranges Co. (MAYADEEN)	0.064	0.002	25,170,171
Al-Deera Holding Co.	0.024	0.001	16,625,480
Manazel Holding Co.	0.060	(0.001)	13,864,390
The Securities House	0.088	0.003	12,707,590
Ithmar Bank B.S.C	0.049	0.003	11,971,275

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	32,937.3	▲	0.0%	0.2%	5.9%
Oil & Gas	470.2	▲	1.5%	(0.1%)	7.0%
Basic Materials	784.2	▼	(0.3%)	(0.4%)	13.6%
Industrials	3,107.5	▲	0.2%	1.6%	12.1%
Consumer Goods	1,346.0	▲	0.7%	(3.4%)	19.3%
Health Care	200.2	=	0.0%	0.1%	(6.2%)
Consumer Services	859.3	▲	0.7%	3.4%	(3.0%)
Telecommunications	3,665.9	▼	(0.8%)	2.0%	(6.4%)
Banks	15,927.8	▲	0.0%	(0.6%)	8.8%
Insurance	353.6	▼	(0.4%)	(0.0%)	3.5%
Real Estate	2,620.1	▲	0.3%	2.7%	(1.5%)
Financial Services	3,540.7	▼	(0.0%)	0.2%	5.5%
Technology	61.9	▲	1.2%	2.0%	(9.8%)

Market Breadth	▲	66	▼	31	=	97
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,978.96	0.3	0.0%	0.1%	6.1%	
KSE Price Index	7,544.08	47.6	0.6%	1.5%	(0.1%)	
KSE Weighted Index	493.17	0.1	0.0%	0.2%	8.9%	
Kuwait 15 Index	1,202.88	(2.6)	(0.2%)	0.2%	12.6%	
Market Cap (KWD Mn)	32,937	0.8	0.0%	0.2%	5.9%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	331.6	103.9	45.7%	217.7	587.0
Value Traded (KWD Mn)	32.9	12.4	60.4%	25.0	50.9
No. of Trades	7,151	1659.0	30.2%	4,738	9,526

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.2%	5.2%	5.2%	6.7%	7.6%
KSE Price Index	7.4%	10.3%	9.5%	9.3%	9.3%
KSE Weighted Index	7.5%	7.4%	7.6%	9.5%	10.5%

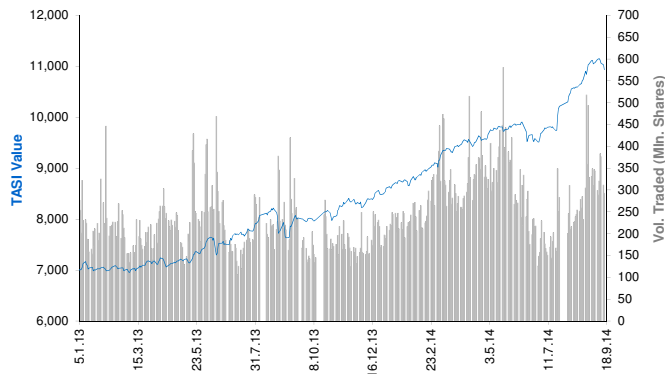
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Burgan Bank	0.530	0.000	3,415,213
National Bank of Kuwait	0.990	0.000	2,508,962
National Ranges Co. (MAYADEEN)	0.064	0.002	1,592,723
Kuwait International Bank	0.320	(0.010)	1,173,797
The Securities House	0.088	0.003	1,124,639

Saudi Tadawul Daily Report

September 16, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	399,750	15.9	11.8%
2- Saudi Telecom	148,500	13.7	18.8%
3- Al-Rajhi Bank	118,219	16.7	17.6%
4- Kingdom Holding Co.	85,791	NM	2.5%
5- Saudi Electricity Co.	73,540	26.5	5.0%
6- Al-Etihad Etisalat Co.	71,225	10.6	27.6%
7- Riyadh Bank	63,900	15.7	12.1%
8- SABB	60,750	15.6	17.0%
9- Samba Financial Group	58,320	12.7	12.9%
10- Saudi Arabia Fertilizers Co.	55,417	18.0	43.4%

Subtotal	1,135,412	16.47	13.3%
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* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al Alamiya for Cooperative Insurance Co.	114.25	4.5%	67,276
Al Sagr Co. for Cooperative Ins.	51.00	3.3%	98,059
Al-Ahsa Development Co.	19.25	2.8%	86,975
Aldrees Petroleum & Transport Co.	61.25	2.8%	204,012
The National Co. for Glass Industries	46.30	2.3%	78,642

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Transport & Investment Co.	49.70	(5.8%)	167,771
Abdullah A. M. Al-Khodari Sons Co.	63.00	(4.6%)	71,879
Al-Bilad Bank	55.00	(4.0%)	57,900
Saudi Hollandi Bank	51.00	(3.3%)	9,837
Saudi Indian Co. for Cooperative Ins.	39.50	(2.9%)	19,808

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	14.15	(1.1%)	35,261
Saudi Kayan	17.30	(0.6%)	32,148
ZAIN KSA	11.25	(1.4%)	29,759
Alinma Bank	24.50	(0.7%)	18,441
Nama Chemicals Co.	17.05	0.3%	4,992

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,223,518	(1.9%)	20.9	2.5	2.7%
Banks & Financial	498,454	(4.6%)	16.5	2.2	2.0%
Petrochemical Industries	654,442	(0.8%)	18.2	2.2	3.6%
Cement	112,005	0.4%	19.8	3.8	4.9%
Retail	86,767	0.2%	31.6	7.6	1.6%
Energy & Utilities	76,120	(0.0%)	26.3	1.3	4.0%
Agric. & Food Ind.	129,810	(2.4%)	28.2	4.5	1.9%
Telecom	236,165	(0.5%)	15.0	2.6	3.5%
Insurance	51,018	7.7%	NM	5.5	0.1%
Multi-Inv.	95,199	(2.6%)	NM	2.7	2.1%
Indust. Inv.	71,014	(1.1%)	24.2	2.2	1.3%
Bldg. & Const.	37,919	(0.5%)	32.8	3.4	1.8%
Real Estate Dev.	116,943	(2.9%)	61.1	2.3	0.8%
Transport	21,528	(1.4%)	19.1	2.6	2.2%
Media & Publishing	4,900	0.9%	NM	2.2	0.0%
Hotel & Tourism	31,233	(18.6%)	23.1	6.4	2.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	10,932.73	(94.2)	(0.9%)	(1.6%)	28.1%
Market Cap (SAR Mn)	2,223,518	(17,779.1)	(0.8%)	(1.9%)	26.9%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	8.3%	9.8%	11.0%	14.0%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	292	(18.98)	(6.1%)	287	222
Value Traded (SAR Mn)	9,881	(108)	(1.1%)	8,795	5,771
No. of Trades	147,772	4,028	2.8%	163,794	128,375

Market Breadth	▲ 43 ▼ 115 = 8
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	46.70	9,993	244,159	367.0%
BUPA Arabia for Cooperative Ins.	152.25	7,747	104,857	259.9%
Saudi Marketing Company	136.25	10,283	110,559	244.1%
Al Hammadi Co. For Dev. and Inv.	96.25	14,503	162,688	212.5%
Al Alamiya for Cooperative Insurance Co.	114.25	7,918	88,366	133.6%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	39.50	9,925	135,614	(51.2%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Sanad Ins. & Reins.	15.23	2,289	122,076	(33.1%)
Amana Cooperative Insurance	32.00	12,336	354,714	(27.1%)
Saudi Fransi Cooperative Ins. Co.	58.75	4,821	76,317	(26.6%)

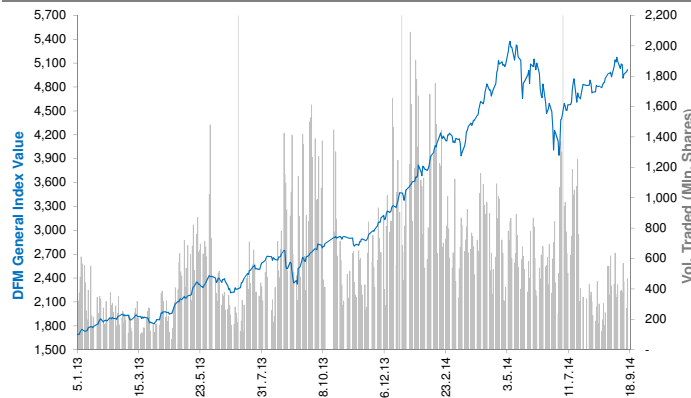
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	14.15	71,756	5,599,388	43.7%
Alinma Bank	24.50	88,481	4,637,872	64.4%
ZAIN KSA	11.25	38,913	3,785,870	21.0%
Saudi Kayan	17.30	54,783	3,380,297	10.2%
Ethiad Atheeb Telecom	11.80	27,971	1,781,144	(18.1%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

September 16, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	367,103	3.0%	18.9	1.7	2.0%
Banking	134,649	(2.1%)	15.0	1.5	2.4%
Consumer Staples	2,220	3.9%	19.3	2.1	2.6%
Investment & Financial	48,101	4.3%	41.1	2.1	1.4%
Insurance	6,910	(0.9%)	9.2	0.8	2.0%
Industrial	5,708	(0.1%)	25.0	0.7	1.6%
Real Estate & Construction	114,795	11.1%	20.9	2.1	0.8%
Telecommunication	26,164	(3.2%)	13.5	3.5	5.4%
Transportation	27,429	3.3%	64.2	1.4	3.2%
Services	1,127	(2.3%)	4.0	0.2	2.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	75,274	26.2	7.7%
2- Emirates NBD	54,133	15.6	8.3%
3- Dubai Islamic Bank	31,472	16.2	14.0%
4- Dubai Financial Market	28,800	60.9	6.0%
5- Emirates Integrated Telecom. (DU)	25,691	12.8	29.7%
6- Mashreq Bank	21,135	10.8	13.6%
7- Arabtec Holding P.J.S.C.	20,966	46.3	8.0%
8- Commercial Bank of Dubai	14,574	13.9	15.1%
9- Dubai Investment	14,173	16.2	9.4%
10- Union Properties	7,636	4.4	40.2%
Subtotal	293,854	17.46	11.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Commercial Bank of Dubai	6.500	4.8%	65,156
Arabtec Holding P.J.S.C.	4.770	3.7%	920,507,564
Ektitab Holding Co.	0.705	3.7%	825,525
Union Properties	2.160	3.3%	162,005,229
Gulf Navigation Holding	0.599	3.3%	7,297,266

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Arab Insurance Group	2.000	(9.1%)	6,914.0
Mashreq Bank	125.000	(4.6%)	471,774
Al Salam Bank - Sudan	2.970	(1.7%)	3,439,764
Takaful Emarat	0.805	(1.5%)	964,280
National General Cooling Co. (Tabreed)	1.710	(1.2%)	3,495,273

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Arabtec Holding P.J.S.C.	4.770	3.7%	193,495
Union Properties	2.160	3.3%	76,214
Gulf Finance House	0.510	0.2%	61,173
Al-Madina for Finance & Investment	0.555	3.0%	28,083
Deyaar Development	1.250	0.8%	16,825

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	5,018.11	26.88	0.5%	(0.9%)	48.9%
Market Cap (AED Mn)	367,103	617.67	0.2%	3.0%	37.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.0%	26.5%	23.5%	22.1%	21.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	467.4	193.8	70.9%	723	414
Value Traded (AED Mn)	1,524.1	668.0	78.0%	1,707	538
No. of Trades	8,236	2,518	44.0%	10,351	4,732

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.770	82,726,825	16,662,147	132.7%
Union Properties	2.160	36,144,610	18,223,088	90.6%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
EMAAR Properties	11.200	39,885,613	4,147,901	61.8%
Agility (PWC Logistics)	14.750	3,119	325	60.7%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.599	2,430,649.5	5,473,360.3	(54.1%)
National Industries Group Holdings	2.820	11,444.9	3,351.9	(41.1%)
Int'l Financial Advisors Co.	0.822	40,825.0	41,533.2	(39.1%)
Takaful House	0.800	395,214.0	342,885.9	(36.0%)
Takaful Emarat	0.805	584,085.1	644,975.9	(34.6%)

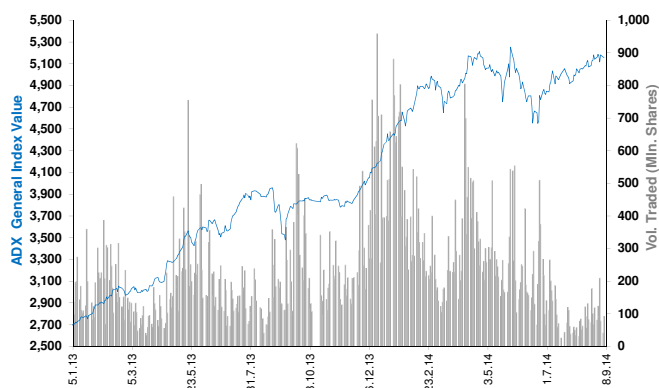
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.510	17,196,801	25,089,936	(22.7%)
Union Properties	2.160	36,144,610	18,223,088	90.6%
Arabtec Holding P.J.S.C.	4.770	82,726,825	16,662,147	132.7%
Deyaar Development	1.250	16,011,558	11,855,660	23.8%
Drake and Scull International	1.320	12,920,194	7,789,144	(8.3%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

September 16, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	91,711	12.6	18.2%
2- First Gulf Bank	73,710	14.6	17.1%
3- National Bank Of Abu Dhabi	67,490	14.3	13.7%
4- Abu Dhabi Commercial Bank	50,081	14.4	14.8%
5- AL DAR Properties Co.	31,844	12.5	15.6%
6- Abu Dhabi Islamic Bank	20,461	13.5	12.0%
7- Union National Bank	18,930	10.8	11.2%
8- National Bank of Ras Al-Khaimah	16,176	11.6	23.2%
9- United Arab Bank	7,448	12.5	23.7%
10- Abu Dhabi National Energy	7,283	NM	NM
Subtotal	385,133	14.80	13.9%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
International Fish Farming Co.	8.75	11.3%	140,380
Union Cement Co.	1.40	6.9%	14,000
Waha Capital Co.	3.12	6.5%	72,742,047
AGTHIA Group	5.82	4.9%	1,429,057
National Takaful Co. (Watania)	1.11	4.7%	36,451

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
National Marine Dredging Co.	6.75	(10.0%)	3,908
FOODCO Holding Co.	5.40	(10.0%)	22,318
Abu Dhabi National Hotels	2.93	(9.8%)	3,742
Finance House	3.50	(7.9%)	7,000
Abu Dhabi Ship Building Co.	2.81	(4.4%)	228,921

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	4.05	1.0%	26,117
Waha Capital Co.	3.12	6.5%	23,194
Dana Gas	0.70	0.0%	12,565
Ras Al Khaimah Properties	1.01	0.0%	7,740
Eshraq Properties Co.	1.30	0.0%	5,419

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	511,528	0.2%	14.8	1.7	3.8%
Banks	281,993	2.9%	13.7	1.9	3.4%
Inv. & Financial Services	6,240	5.0%	15.6	2.3	3.0%
Real Estate	35,814	0.4%	12.1	1.6	2.3%
Energy	11,903	(2.1%)	NM	0.8	5.2%
Consumer Staples	5,236	2.1%	NM	1.8	1.1%
Industrial	15,061	(3.8%)	16.8	1.0	3.1%
Insurance	10,168	(2.2%)	15.7	1.2	3.9%
Telecommunication	134,247	(3.8%)	13.5	1.9	5.3%
Services	10,865	(7.1%)	12.4	0.7	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 17 ▼ 14 = 34
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	5,156.99	(2.68)	(0.1%)	1.5%	20.2%
Market Cap (AED Mn)	511,528	(199)	(0.0%)	0.2%	13.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.5%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	92.6	51.6	125.8%	263.4	172.0
Value Traded (AED Mn)	319.8	195.0	156.4%	679.4	287.1
No. of Trades	2,176	857	65.0%	3,776	1,986

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.16	215,379	39,313	110.6%
FOODCO Holding Co.	5.40	149,195	37,203	80.0%
Arkan Building Materials Co.	1.85	666,900	312,169	54.2%
Abu Dhabi Islamic Bank	6.82	2,302,138	320,753	49.2%
AL DAR Properties Co.	4.05	38,738,487	10,454,919	46.7%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Gulf Livestock Company	3.26	38	9	(53.3%)
Abu Dhabi National Co. for Bldg. Materials	1.07	257,693	194,726	(39.9%)
Methaq Takaful Insurance Co.	1.15	1,131,327	639,486	(39.5%)
Eshraq Properties Co.	1.30	23,416,002	11,389,123	(36.3%)
International Fish Farming Co.	8.75	53,756	6,315	(35.4%)

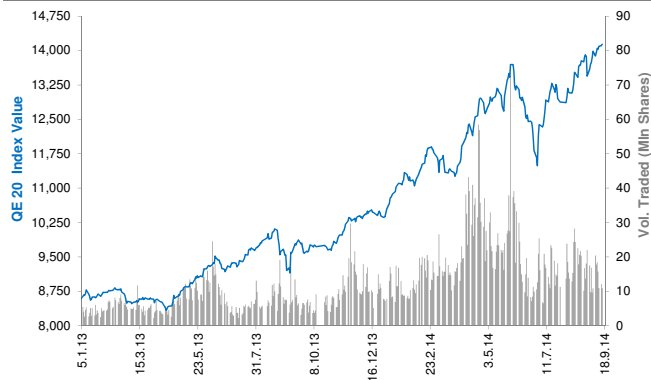
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.30	23,416,002	11,389,123	(36.3%)
AL DAR Properties Co.	4.05	38,738,487	10,454,919	46.7%
Dana Gas	0.70	6,320,273	7,219,173	(23.1%)
Ras Al Khaimah Properties	1.01	8,459,941	7,031,620	3.1%
Waha Capital Co.	3.12	7,647,691	2,624,095	45.4%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

September 16, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	751,418	4.2%	18.1	2.6	3.0%
Banking & Finance	289,297	5.5%	16.3	2.6	3.3%
Goods & Consumer Services	31,556	1.8%	16.9	2.7	2.6%
Industrial	236,161	2.4%	21.1	4.5	3.5%
Insurance	23,229	0.4%	7.4	2.0	1.9%
Real Estate	82,081	5.0%	24.3	1.5	1.4%
Telecom	61,434	7.4%	25.5	2.0	2.1%
Transport	27,659	3.5%	15.2	1.6	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 24 ▼ 11 = 8

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	146,243	15.0	19.4%
2- Industries Qatar	117,370	16.7	24.5%
3- Ezdan Holding Group Co.	52,626	41.1	4.3%
4- Ooredoo (formerly Q-Tel)	42,987	16.2	10.5%
5- Mesaieed Petrochemical Holding Co.	42,526	69.8	4.6%
6- Masraf Al Rayan	42,225	24.3	17.6%
7- Qatar Islamic Bank	27,859	20.2	12.2%
8- Gulf International Services	23,081	31.6	24.4%
9- Commercial Bank of Qatar	21,765	13.3	11.7%
10- Qatar Electricity & Water Co.	21,109	14.2	26.1%

Subtotal 537,792 17.13 17.5%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Oman Investment Co.	18.43	3.7%	24,788,636
Qatar National Bank	209.00	1.8%	49,966,818
Ooredoo	134.20	1.3%	7,769,654
Doha Insurance Co.	35.40	1.1%	2,586,203
Islamic Holding Group	108.50	1.1%	14,891,369

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Gulf International Services	124.20	(1.1%)	10,551,011
Qatar Insurance Co.	98.60	(0.9%)	1,517,975
Vodafone Qatar	21.82	(0.8%)	11,755,116
Al Ahli Bank of Qatar	53.60	(0.7%)	10,130
Qatar Navigation	97.30	(0.4%)	4,029,406

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	19.84	(0.2%)	1,449,181
Qatar Oman Investment Co.	18.43	3.7%	1,353,046
Qatari German Co. for Medical Devices	14.10	1.0%	1,006,886
Mesaieed Petrochemical Holding Co.	33.85	0.3%	769,613
Mazaya Qatar R.E Development Co.	24.60	0.6%	641,412

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	14,137.33	28.17	0.2%	4.0%	36.2%
Market Cap (QAR Mn)	751,418	2,963	0.4%	4.2%	35.3%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	13.5%	11.4%	12.3%	12.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	10,898	(1,219)	(10.1%)	19,536	7,206
Value Traded (QAR Mn)	486	(67)	(12.1%)	842	288
No. of Trades	6,048	(41)	(0.7%)	9,137	3,662

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Diala Brokerage & Inv. Hldg. Co.	65.00	1,890,495	48,765	194.1%
Doha Insurance Co.	35.40	459,683	17,215	175.1%
Gulf International Services	124.20	4,925,966	53,771	154.5%
Medicare Group	130.00	3,137,742	40,860	147.6%
Islamic Holding Group	108.50	2,524,369	34,932	135.9%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	33.85	7,102,623	186,891	(32.3%)
National Leasing Holding	28.30	2,270,322	72,970	(6.1%)
Ooredoo	134.20	4,089,513	28,383	(2.2%)

YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	21.82	7,365,677	427,778	103.7%
Barwa Real Estate Co.	42.35	10,596,509	283,801	42.1%
Masraf Al Rayan	56.30	14,317,894	283,028	79.9%
Mazaya Qatar R.E Development Co.	24.60	5,292,182	276,368	120.0%
United Development Co.	29.70	6,438,824	257,495	37.9%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

September 16, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,320	(0.4%)	14.0	1.1	3.4%
Commercial Banks	3,802	(0.1%)	15.0	1.6	3.8%
Investment	2,309	(1.2%)	14.3	0.7	0.9%
Insurance	171	(0.3%)	9.8	0.9	2.4%
Service	1,109	0.1%	12.8	1.2	5.2%
Hotel & Tourism	206	0.9%	13.0	1.0	4.2%
Industrial	723	(0.6%)	12.5	0.8	7.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 2 ▼ 3 = 35

Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,822	11.90	13.3%
2- National Bank of Bahrain	828	15.58	14.7%
3- Arab Banking Corp. (Price in USD)	821	8.57	6.5%
4- Aluminum Bahrain	704	12.49	6.6%
5- Bahrain Telecommunications Co.	605	13.55	8.2%
6- Bank of Bahrain and Kuwait	492	10.71	13.4%
7- Al Salam Bank	450	33.72	4.4%
8- Al Baraka Banking (Price in USD)	344	6.33	11.1%
9- Gulf Finance House (Price in USD)	226	NM	1.0%
10- Investcorp Bank (Price in USD)	202	8.91	6.4%

* ROE is based on TTM 1Q2014 Net Profit & Shareholders' Equity as of 31-March-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,466.18	(0.84)	(0.1%)	(0.4%)	17.4%
Market Cap (BHD Mln)	8,319.74	(4.84)	(0.1%)	(0.4%)	17.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.53%	7.0%	6.8%	7.4%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	1,549	(548)	(26.1%)	5,477	7,510
Value Traded (BHD '000)	389	(169)	(30.3%)	1,275	905
No. of Trades	41	(3)	(6.8%)	75	57

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
ITHMAR Bank (USD)	0.165	3.1%	23,016
Aluminum Bahrain	0.496	0.4%	158,110

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
AlKhaleeji Commercial Bank	0.048	(2.0%)	9,434
Seef Properties	0.198	(1.0%)	8,217
Ahli United Bank (USD)	0.805	(0.6%)	177,267

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Ahli United Bank (USD)	0.805	(0.6%)	581,918
ITHMAR Bank (USD)	0.165	3.1%	370,000
Aluminum Bahrain	0.496	0.4%	320,000
AlKhaleeji Commercial Bank	0.048	(2.0%)	195,310
Seef Properties	0.198	(1.0%)	41,500

Source: KAMCO Research

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.700	18,027	81,406,080	86.7%
Esterad Investment Co.	0.268	216	949,843	44.9%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Gulf Hotels Group	0.880	209	278,000	35.4%
Al Salam Bank	0.210	82,426	406,490,282	29.9%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
ITHMAR Bank (USD)	0.165	5,393	75,683,251	(28.3%)
National Hotels Co.	0.300	635	1,930,591	(18.9%)
Bahrain Car Park Co.	0.171	31	178,400	(9.0%)

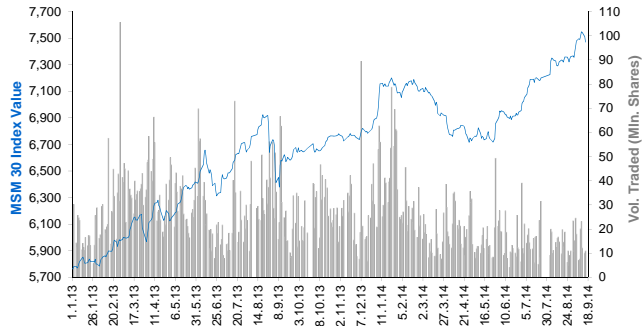
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.210	82,426	406,490,282	29.9%
Ahli United Bank (USD)	0.805	36,920	122,361,346	21.3%
Arab Banking Corporation. (USD)	0.700	18,027	81,406,080	86.7%
ITHMAR Bank (USD)	0.165	5,393	75,683,251	(28.3%)
AlKhaleeji Commercial Bank	0.048	3,856	74,188,482	4.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

September 16, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,676	10.04	14.1%
2- Oman Telecom Co.	1,268	10.18	24.2%
3- Bank Dhofar	497	13.73	12.2%
4- National Bank of Oman	480	11.14	13.4%
5- Omani Qatari Telecom (NAWRAS)	437	12.74	19.9%
6- Raysut Cement	420	15.77	21.7%
7- HSBC Bank Oman	352	42.89	2.7%
8- Ahli Bank	336	14.67	12.9%
9- Bank Sohar	284	9.87	16.5%
10- Oman Cement Co.	254	19.89	8.2%
Subtotal	6,235	11.98	15.0%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-march-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Raysut Cement	2.100	0.2%	321,230

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Sharqia Inv. Holding	0.211	(2.8%)	107,810
Dhofar Cattlefeed	0.179	(2.7%)	2,950
Oman United Insurance	0.436	(2.2%)	286,150
Gulf International Chemicals	0.225	(2.2%)	6,750
OMINVEST	0.470	(2.1%)	9,360

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Oman & Emirates Investment	0.208	(1.4%)	2,141,142
Al Anwar Holding	0.316	(1.3%)	1,476,275
Oman Telecom Co.	1.690	(0.3%)	892,419
Bank Muscat	0.768	0.0%	794,912
Bank Sohar	0.248	(2.0%)	784,818

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,966	1.2%	12.55	1.82	3.4%
Financial	4,439	3.2%	11.90	1.45	2.8%
Industrial	1,588	(0.1%)	16.78	2.19	3.8%
Services	2,939	(1.0%)	11.92	2.54	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	1	▼	22	=	30
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,471.03	(41.15)	(0.5%)	1.4%	9.3%
Market Cap (OMR Mn)	8,965.70	(32.63)	(0.4%)	1.2%	10.5%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.1%	7.5%	7.6%	9.1%	9.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	10,950	863	8.6%	21,225	30,065
Value Traded (OMR '000)	5,532	797	16.8%	8,081	8,387
No. of Trades	769	110	16.7%	1,244	1,717

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.097	12,094	96,467	131.1%
Ahli Bank	0.259	14,557	73,725	42.7%
Sweets of Oman	1.275	840	749	41.7%
Al Jazeera Steel Products Co.	0.470	10,800	25,925	39.1%
Sohar Power	0.380	2,495	3,586	38.2%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.135	45,011	280,240	(41.9%)
National Aluminium Products	0.281	11,617	34,328	(31.1%)
Dhofar Cattlefeed	0.179	4,740	17,625	(30.6%)
Al Jazeera Services Co.	0.442	10,802	21,538	(22.5%)
Dhofar Insurance	0.230	1,441	5,536	(19.3%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.247	137,750	505,934	19.9%
Oman & Emirates Investment	0.208	98,627	404,901	11.2%
Oman Investment & Finance Co.	0.249	81,547	287,879	19.9%
Global Financial Investment Co.	0.135	45,011	280,240	(41.9%)
Bank Muscat	0.768	172,756	260,130	22.5%

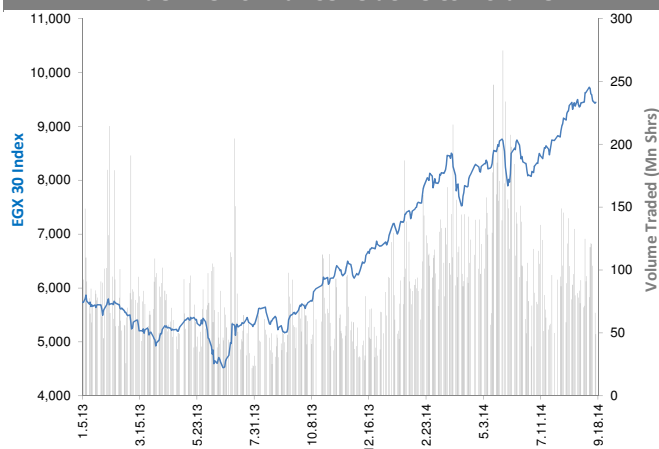
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 16, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	404,864	0.6%	25.1	1.8	3.3%
Banking & Finance	69,297	(1.7%)	10.7	2.3	2.6%
Basic Resources	26,960	2.2%	NM	2.3	3.0%
Chemical	25,114	(1.2%)	9.0	3.6	7.6%
Construction & Material	80,218	0.6%	13.7	0.9	4.8%
Financial Services	29,469	3.7%	NM	1.4	0.7%
Food & Beverage	9,157	0.6%	17.6	2.6	3.1%
Healthcare & Pharma.	5,117	6.4%	16.4	2.7	4.7%
Ind. Goods, Services, Auto.	15,946	4.0%	59.3	2.1	1.9%
Media	802	(9.8%)	25.6	0.4	0.0%
Oil & Gas	6,974	2.5%	8.5	2.4	11.1%
Personal & Household	15,258	0.5%	14.8	1.4	3.4%
Real Estate	47,744	0.7%	55.3	1.4	0.2%
Telecommunication	66,156	0.5%	NM	2.3	5.4%
Travel & Leisure	6,652	(2.0%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	56,204	NM	NM
2-Commercial Int'l Bank (Egypt)	43,583	14.5	25.1%
3-Global Telecom Hldg.	27,120	NM	NM
4-Telecom Egypt	24,735	8.4	10.5%
5-T M G Holding	22,390	38.3	2.3%
6-ABU Qir Fertilizers & Chemical ind. Co.	14,428	10.2	43.3%
7-MobiNil	14,300	NM	NM
8-Egyptian Financial Group-Hermes Co.	10,713	NM	NM
9-El Ezz Steel Rebars	10,126	75.4	2.8%
10-Sidi Kerir Petrochemicals	9,923	7.6	45.1%
Subtotal	177,318	32.15	5.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EP)	Daily Return
Heliopolis Housing	59.30	7.5%
Egyptians Housing Dev. & Reconstruction	6.14	5.5%
Egyptian Resorts Co.	1.53	4.8%
Egyptian Co. for Mobile Services (MobiNil)	143.00	4.4%
El Ahli Investment and Development	15.48	4.0%

Worst Return Performers	Last Price (EP)	Daily Return
Credit Agricole Egypt	20.00	(3.1%)
National CementCo. - Egypt	13.33	(2.6%)
Oriental Weavers Carpet	44.25	(1.5%)
Faisal Islamic Bank of Egypt	43.39	(1.4%)
Al Ezz Dekheila Steel Co. Alexandria	700.00	(0.7%)

Most Active Stocks By Volume	Last Price (EP)	Volume ('000 Shrs)
Amer Group Holding	1.20	11,860
Palm Hills Developments	4.36	5,332
Egyptian Resorts Co.	1.53	5,077
T M G Holding	10.85	3,817
Citadel Capital	4.48	3,559

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,446.22	18.80	0.2%	(0.0%)	39.3%
Market Cap (EP Mn)	404,864	5,671	1.7%	0.6%	22.2%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	24%	26%	27%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	49.12	(16.83)	(25.5%)	125	42
Value Traded (EP Mn)	382.36	(7.7)	(2.0%)	563	368
No. of Trades	10,667	(1,522)	(12.5%)	16,137	9,769

Market Breadth	▲ 42	▼ 8	= 10
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Pioneers Holding Co.	14.19	385,872	165.7%
Medinet Nasr Housing	43.01	44,887	150.8%
Heliopolis Housing	59.30	55,846	142.0%
Egyptian Financial Group-Hermes Hldg Co.	18.68	388,271	115.2%
Six of October Dev. & Inv. (SODIC)	47.20	112,605	107.0%

YTD-14 Worst Return Performers	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	4.48	1,509,555	(57.2%)
Juhayna Food Industries	10.20	91,322	(50.8%)
National CementCo. - Egypt	13.33	864	(22.0%)
Alexandria Cement	10.35	2,427	(14.5%)
Faisal Islamic Bank of Egypt	43.39	582	(11.7%)

YTD-14 Most Active Stocks by Volume	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.20	6,241,953	66.67%
Egyptian Resorts Co.	1.53	2,867,249	36.61%
Palm Hills Developments	4.36	2,444,057	67.05%
Citadel Capital	4.48	1,509,555	(57.21%)
Arab Cotton Ginning	5.24	1,089,186	22.43%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

September 16, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,711	(1.0%)	14.7	0.9	3.8%
Banks	9,713	(1.0%)	10.8	0.9	3.5%
Insurance	92	1.2%	NM	0.9	3.4%
Diversified Financial Services	208	(1.3%)	NM	0.5	0.8%
Real Estate	310	0.4%	NM	0.8	0.5%
Educational Services	323	(0.4%)	12.2	2.1	4.2%
Hotels and Tourism	148	0.1%	25.4	0.7	3.8%
Transportation	84	(5.2%)	36.2	1.2	3.0%
Technology & Commun.	776	(1.3%)	15.6	2.1	10.6%
Media	21	5.2%	NM	0.5	0.0%
Utilities & Energy	511	0.4%	24.3	2.2	3.6%
Pharmaceutical & Medical Ind.	129	1.0%	70.3	1.4	0.0%
Tobacco & Cigarettes	370	(0.3%)	11.8	3.4	6.2%
Mining & Extraction Industries	628	(2.5%)	NM	0.7	3.4%
Engineering & Construction	104	(1.0%)	36.4	1.5	1.3%
Textiles, Leather & Cloth.	76	(0.4%)	16.0	0.9	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,204	8.5	6.5%
2-HOUSING BK TRD FIN	2,296	23.0	10.3%
3-JORDAN TELECOM	763	14.8	14.1%
4-JOR ISLAMIC BANK	552	12.2	17.7%
5-JOR PHOSPHATE MN	471	NM	0.2%
6-BANK OF JORDAN	405	9.9	12.9%
7-JOR KUWAIT BANK	371	7.8	11.7%
8-CAIRO AMMAN BANK	365	8.9	15.4%
9-CAPITAL BANK	303	8.6	13.3%
10-ARAB JOR/INV/BANK	261	17.2	10.9%

Subtotal	9,990	11.43	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
REAL ESTATE DEVELOPMENT	0.18	20.0%
THE UNITED INSURANCE	1.15	7.5%
NATIONAL CABLE & WIRE MANUFACTURING	0.52	4.0%
ARAB ELECTRICAL INDUSTRIES	0.52	4.0%
THE JORDAN CEMENT FACTORIES	1.78	2.9%

Worst Return Performers	Price (JD)	Daily Return
JORDAN WOOD INDUSTRIES / JWICO	1.64	(4.7%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.03	(4.6%)
JORDAN CERAMIC INDUSTRIES	1.07	(4.5%)
JORDAN STEEL	0.58	(3.3%)
SPECIALIZED TRADING & INVESTMENT	1.01	(2.9%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
REAL ESTATE DEVELOPMENT	0.18	467
THE JORDAN CEMENT FACTORIES	1.78	163
ALIA- THE ROYAL JORDANIAN AIRLINES	0.38	138
EL-ZAY READY WEAR MANUFACTURING	0.27	124
JORDAN INDUSTRIAL RESOURCES	0.40	114

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,128.79	(0.38)	(0.0%)	(0.1%)	3.0%
Market Cap (JD Mn)	13,710.56	(28.00)	(0.2%)	(1.0%)	0.6%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.6%	8.6%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	2,110	71	3.5%	4,754	7,247
Value Traded (JD '000)	2,584	(1,330)	(34.0%)	6,031	7,665
No. of Trades	1,732	299	20.9%	2,261	2,914

Market Breadth	▲ 25 ▼ 30 = 64
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.78	3,132.6	219.5%
JORDAN DUBAI PROPERTIES	0.70	72,627.7	100.0%
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.58	2,258.1	91.4%
UNIVERSAL MODERN INDUSTRIES	1.54	5,692.0	81.2%
SPECIALIZED TRADING & INVESTMENT	1.01	3,441.6	65.6%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.35	6,561.5	(63.2%)
JORDAN STEEL	0.58	22,809.6	(55.7%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.03	57,834.1	(54.0%)
JORDAN INVESTMENT TRUST	0.50	2,402.0	(44.4%)
MIDDLE EAST SPECIALIZED CABLES CO.	0.17	2,342.0	(41.4%)

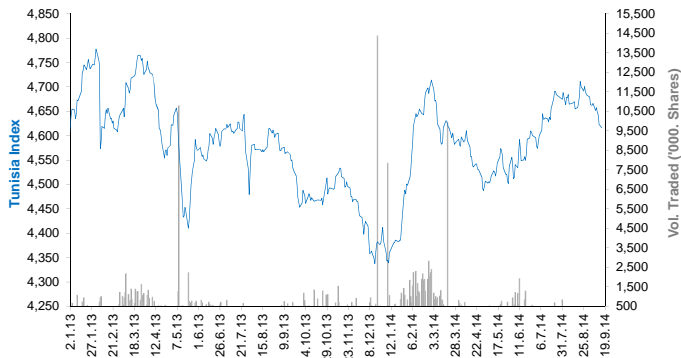
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.83	101,729	(10.8%)
JORDAN DUBAI PROPERTIES	0.70	72,628	100.0%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.03	57,834	(54.0%)
JORDAN INDUSTRIAL RESOURCES	0.40	53,781	21.2%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.45	40,399	(11.8%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

September 16, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	13,787	(1.2%)	14.19	1.83	2.7%
Banking	5,714	(0.7%)	12.56	1.52	2.6%
Insurance	722	1.7%	17.65	1.43	0.9%
Leasing	451	(4.1%)	10.50	1.05	4.1%
Financial Services	1,251	(0.1%)	15.20	1.98	2.7%
Industrial	1,114	(4.6%)	12.73	2.29	2.9%
Chemical Industry	791	(2.9%)	46.36	2.39	3.8%
Food & Beverage	1,506	(0.0%)	13.33	2.82	3.3%
Retailing	1,456	(1.9%)	NM	4.19	3.0%
Others	782	(0.9%)	10.13	1.56	1.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Banque de Tunisie	1,576	21.04	12.3%
2-Société Frigorifique et Brasserie de Tunis	1,449	12.92	22.0%
3-Banque Internationale Arabe de Tunisie	1,071	13.42	13.1%
4-Poulina Group Holding	954	14.19	12.1%
5-Banque Attijari De Tunisie	713	8.63	21.3%
6-Amen Bank	625	5.88	17.3%
7-Union Bancaire pour le Commerce et l'Industrie	501	61.30	3.1%
8-Arab Tunisian Bank	402	8.38	9.8%
9-Société Nouvelle Maison de la Ville de Tunis	372	36.83	14.5%
10-One Tech Holding	368	9.25	16.9%

Subtotal	8,032	12.77	14.5%
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*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société El Wifack Leasing	15.29	3.0%
Air Liquide Tunisie	254.00	2.7%
Société Tunisienne de Verreries	5.07	1.4%
Banque Internationale Arabe de Tunisie	63.00	1.3%
Société Tunis. de Trans. des Hydro. par Pipelines	8.84	1.3%

Worst Return Performers	Price (DT)	Daily Return
SOPAT	2.37	(4.4%)
Société Tunisienne d'Equiptement	4.02	(4.3%)
Société Immobilière et de Participation	48.31	(3.0%)
Assurances Salim	18.73	(3.0%)
Société de Placement et de Dévelop. Ind. et Touristique	8.64	(2.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Poulina Group Holding	5.30	8,885
Union Internationale de Banques	15.37	8,875
Société Moderne de Céramique	2.45	8,864
Tunisie Profilés Aluminium	4.25	8,224
Banque de Tunisie	10.51	7,527

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,616.49	(6.49)	(0.1%)	(1.4%)	5.4%
Market Cap (DT Mln)	13,787	(15.27)	(0.1%)	(1.2%)	4.5%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	5.3%	6.7%	6.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	95	(25)	(21.0%)	715	573
Value Traded ('000 DT)	868	(3)	(0.4%)	4,693	4,053
No. of Trades	434	(36)	(7.7%)	1,347	1,481

Market Breadth	▲ 16	▼ 28	= 19
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	16.10	2,231.4	36.6%
Société Chimique Alkimia	56.00	10.8	30.1%
SOPAT	2.37	6,903.6	28.1%
Société d'Articles Hygiéniques	10.39	11,719.0	27.0%
Euro-Cycles	11.35	967.6	20.9%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Tunisienne d'Equiptement	4.02	1.8	(61.0%)
Electrostar	5.54	928.0	(42.8%)
Société Générale Industrielle de Filtration	2.76	2,404.0	(33.2%)
Elbene Industrie	2.59	23.3	(26.8%)
Société Immobilière Tuniso-Séoudienne	1.79	1,673.1	(25.4%)

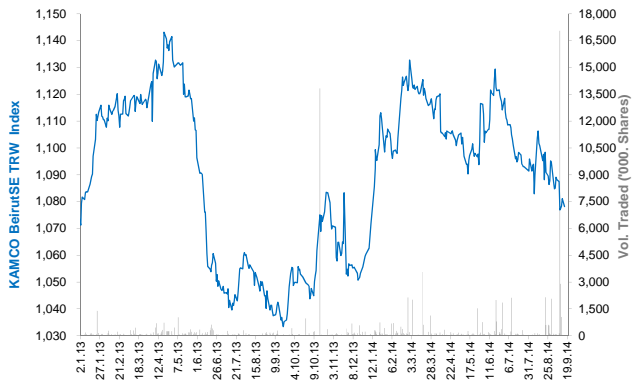
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.45	18,125.0	(9.3%)
Société d'Articles Hygiéniques	10.39	11,719.0	27.0%
SOTIPAPIER	5.36	11,572.3	7.2%
TUNISAIR	1.04	6,969.8	(1.9%)
SOPAT	2.37	6,903.6	28.1%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

September 16, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	10,786	(1.5%)	8.15	0.93	4.2%
Banking	8,503	(0.4%)	7.55	0.89	5.1%
Industrial	312	(3.0%)	12.39	1.36	5.2%
Trading	37	0.0%	12.16	0.72	8.0%
Real Estate & Construction	1,953	(5.9%)	10.69	1.05	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	3	=	26
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,133	9.26	11.3%
2- BLOM Bank	1,881	8.03	15.0%
3- Solidere A	1,179	6.45	9.8%
4- Byblos Bank	933	6.27	9.3%
5- Solidere B	774	4.24	9.8%
6- BLOM Bank GDR	692	-	-
7- Bank Audi GDR	655	-	-
8- Bank Of Beirut	309	5.10	11.0%
9- Holcim Liban	283	12.98	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,045	6.91	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Holcim Liban	14.51	0.1%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	11.79	(1.8%)
Solidere B	11.91	(0.9%)
Byblos Bank Preferred 2009	100.10	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank	8.75	11,485
Solidere A	11.79	8,953
Solidere B	11.91	2,447
Holcim Liban	14.51	1,000
Byblos Bank Preferred 2009	100.10	55

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,078.16	(2.91)	(0.3%)	(1.5%)	2.1%
Market Cap (USD Mn)	10,785.96	(29.15)	(0.3%)	(1.5%)	5.2%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.5%	6.7%	6.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	23.94	(25)	(50.6%)	360	662
Value Traded ('000s USD)	255.93	(351)	(57.9%)	2,499	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Solidere B	11.91	1,699,884	8.1%
Solidere A	11.79	3,442,118	6.7%
BLOM Bank GDR	9.37	2,139,770	6.5%
Byblos Bank	1.65	12,745,386	6.5%
BLOM Bank	8.75	3,163,951	6.1%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
Holcim Liban	14.510	33,691	(6.9%)
BEMO Bank	1.750	2,029,615	(4.9%)
Bank Of Beirut	18.39	172,092	(3.2%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.10	34,349,631	(2.2%)
Byblos Bank	1.65	12,745,386	6.5%
Solidere A	11.79	3,442,118	6.7%
BLOM Bank	8.75	3,163,951	6.1%
BLOM Bank GDR	9.37	2,139,770	6.5%

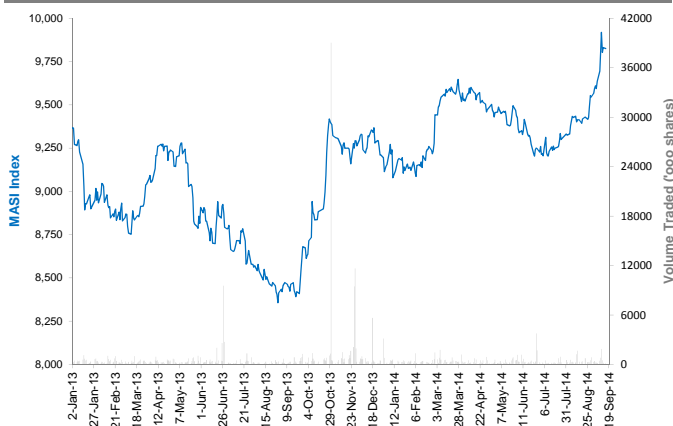
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 16, 2014

Index Performance relative to Volume



Market Breadth

▲ 12 ▼ 13 = 16

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	98,459	17.8	36.1%
2-Attijariwafa Bank	66,611	16.1	12.5%
3-Banque Marocaine Du Commerce Exterieur	37,149	30.2	8.3%
4-Banque Centrale Populaire	33,763	18.0	6.7%
5-Douja Prom Addoha	16,979	10.1	15.5%
6-CIE Generale Immobiliere	13,364	36.4	8.2%
7-Ciments Du Maroc	13,137	16.2	13.1%
8-Wafa Assurances	12,775	16.4	19.9%
9-Managem	11,723	29.0	11.6%
10-Banque Marocaine Due Commerce Et De L'Industries	10,357	16.2	7.6%
Subtotal	314,317	17.99	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
CIE Generale Immobiliere	726.00	4.5%
Med Paper	40.99	4.3%
Credit Immobilier Et Hotelier	334.00	2.8%
Disway	235.00	2.6%
Compagnie de Transport au Maroc	283.00	2.0%

Worst Return Performers	Price (MAD)	Daily Return
Managem	1,280.00	(4.0%)
Lafarge Ciments	1,620.00	(2.4%)
Marocaine de l Industrie du Raffinage	360.00	(1.4%)
Lesieur Cristal	102.90	(1.1%)
Auto Hall	90.10	(1.0%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Med Paper	40.99	33,713
Douja Prom Addoha	53.90	27,296
Itissalat Al-Maghrib	112.00	21,490
Attijariwafa Bank	331.00	18,487
Jorf Lasfar Energy Company	390.50	7,464

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	437,414	2.9%	18.0	2.3	3.9%
Banking	161,795	0.9%	18.6	1.7	2.7%
Beverages	1,634	(14.7%)	20.6	3.2	3.0%
Chemicals	780	1.3%	NM	1.6	0.0%
Construction & Bldg. Material	54,102	2.7%	20.3	3.2	4.0%
Distributors	9,356	(0.5%)	29.9	2.5	2.3%
Electrical & Electronic Equipment	346	(5.5%)	34.7	0.5	7.8%
Electricity	873	5.3%	2.2	0.1	0.0%
Food Producers & Processors	10,387	2.0%	13.8	2.1	5.2%
Holding Companies	2,891	7.1%	22.7	1.9	4.1%
Insurance	20,883	5.3%	18.3	3.0	2.1%
Investment & other Finance	3,980	(0.9%)	14.6	1.8	6.9%
Leisures & Hotel	2,090	(3.6%)	NM	2.2	0.0%
Materials, Software & Computer	781	14.2%	14.0	1.1	5.0%
Mining	19,819	1.8%	15.6	3.3	5.7%
Oil & Gas	10,300	1.6%	NM	1.3	0.0%
Real Estate	35,544	2.8%	13.5	1.7	3.3%
Telecommunications	98,459	7.2%	17.8	6.4	6.6%
Transport	347	(3.9%)	9.9	1.3	8.8%
Utilities	2,944	6.7%	10.0	1.8	6.1%
Forestry & Paper	106	(2.4%)	NM	1.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	9,825.17	(5.7)	(0.1%)	2.9%	7.8%
MADEX Index	8,036.58	(4.5)	(0.1%)	3.0%	8.3%
Market Cap (MAD Mn)	437,414	(0.1)	(0.0%)	2.9%	8.3%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.7%	8.1%	8.8%	10.0%	10.0%
MADEX Index	8.4%	9.1%	10.1%	10.3%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	140.19	(49.87)	(26.2%)	413	516
Value Traded (MAD Mn)	11.12	(10.66)	(48.9%)	35	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	40.99	3,148,321	110.3%
Societe Nationale d'Electrolyse et de Petrochimie	325.10	385,379	95.8%
Societe Nationale de Siderurgie	1,218.00	358,343	41.5%
Disway	235.00	174,568	38.2%
Hightech Payment Systems SA	480.00	61,996	37.1%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,580.00	2,185	(14.5%)
Jorf Lasfar Energy Company	390.50	1,287,995	(13.9%)
Alliances Developpement Immobilier	417.00	1,624,494	(12.3%)
Credit Du Maroc	545.00	31,569	(10.8%)
Compagnie d'Assurances et de Reassurances ATLANTA	62.55	106,550	(9.2%)

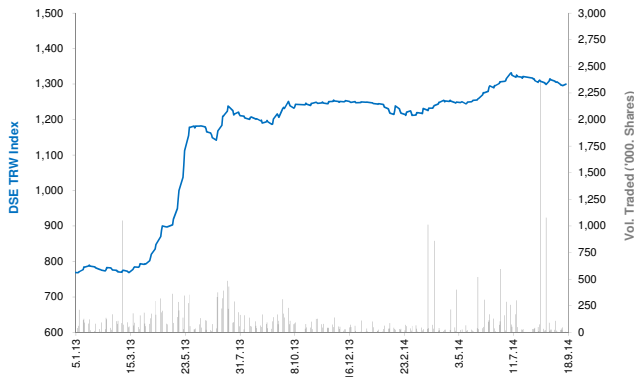
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	53.90	24,183	(3.6%)
Itissalat Al-Maghrib	112.00	13,458	16.7%
Attijariwafa Bank	331.00	6,312	8.5%
Banque Marocaine Du Commerce Exterieur	207.00	5,291	1.2%
Lesieur Cristal	102.90	3,885	(1.1%)

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

September 16, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	128,671	(0.9%)	7.7	1.2	1.0%
Banking	115,377	(0.9%)	7.49	1.15	0.0%
Services	1,500	(0.5%)	NM	2.91	0.0%
Industrial	3,037	(1.8%)	5.72	1.32	0.0%
Insurance	8,217	(0.2%)	8.77	1.00	16.4%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 2 ▼ 0 = 21

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	18,531	2.1	31.9%
2- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
3- Bank Audi Syria	13,763	43.5	4.3%
4- Syria International Islamic Bank	10,517	54.2	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,080	53.8	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Cham Bank	5,280	2.2	31.2%
10- Fransabank Syria	5,139	25.9	4.5%
Subtotal	100,684	6.61	17.2%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	123.54	2.1%
Cham Bank	105.60	0.6%

Worst Return Performers	Price (SRY)	Daily Return
No Losers		

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Cham Bank	105.60	3,350
Qatar National Bank Syria	123.54	2,745
Alahliah Vegetable Oil Company E.S.A	202.48	1,165
Syria International Islamic Bank	123.74	400
Bank of Jordan Syria	92.75	300

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,299.70	4.17	0.3%	(0.9%)	4.0%
Market Cap (SRY Mn)	128,671	413	0.3%	(0.9%)	8.2%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	6.0%	12.2%	10.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	8,235	(39,546)	(82.8%)	163,273	1,184
Value Traded ('000 SRY)	1,032	(5,368)	(83.9%)	20,459	7,881
No. of Trades	18	(11.0)	(37.9%)	44	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	198,821	37.8%
Byblos Bank Syria	124.50	4,567,899	20.9%
Bank Audi Syria	240.43	26,351	17.3%
Bank Of Syria And Overseas	227.00	545,696	5.3%
Al-Aqeelah Takaful Insurance	92.75	1,202,852	0.5%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	92.75	53,511	(13.1%)
Qatar National Bank Syria	123.54	1,308,298	(10.2%)
Alahliah.co For Transport	177.00	11,192	(8.9%)
The Int'l Bank For Trade & Finance	166.00	155,450	(8.7%)
Syria International Islamic Bank	123.74	3,159,213	(4.1%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,567,899	20.9%
Syria International Islamic Bank	123.74	3,159,213	(4.1%)
Fransabank Syria	97.89	2,511,014	0.0%
Bank Al Sharq	130.25	1,478,880	(1.9%)
Qatar National Bank Syria	123.54	1,308,298	(10.2%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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