

Kuwait Stock Exchange 1H-2014/15 Financial Results Announcement

Profitability	1H-2013/14	1H-2014/15	Variance
Net Profit (Loss) KWD	2,430,528	3,174,287	30.6%
Earnings Per Share (fils)	10.00	13.00	30.0%
Return on Average Equity (ROAE)	14.45%	13.62%	
Return on Average Assets (ROAA)	7.48%	7.81%	
	Q2-2013/14	Q2-2014/15	Variance
Net Profit (Loss) KWD	1,053,128	1,580,762	50.1%
Earnings Per Share (fils)	5.60	6.50	16.1%

Balance Sheet Summary (KWD)	28-Feb-14	28-Feb-15	Variance
Assets:			
Current Assets	12,551,107	11,578,264	(7.8%)
Non-current Assets	49,337,316	47,684,913	(3.3%)
Total Assets	61,888,423	59,263,177	(4.2%)

Shareholders' Equity*	33,344,782	36,112,921	8.3%
Liabilities:			
Current Liabilities	5,389,353	4,441,723	(17.6%)
Non-current Liabilities	18,062,388	14,493,659	(19.8%)
Total Liabilities	23,451,741	18,935,382	(19.3%)

*Fiscal Year Ends in August

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,316	P/E (x)	8.81
Value (KWD '000)	560	P/BV (x)	1.15
Closing Price (KWD)	0.170	Dividend Yield	5.86%
Book Value Per Share (KWD)	0.148	YTD Share Turnover	1.35%
Current Market Capitalization (KWD Million)	41.7	Beta	0.58

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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