

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	4,245,836	1,710,192	(59.7%)
Earnings Per Share (fils)	5.80	2.30	(60.3%)
Total Operating Revenue (KWD)	13,505,266	14,380,576	6.5%
Gross Profit / (Loss) (KWD)	4,402,694	1,966,180	(55.3%)
Return on Average Equity (ROAE)	1.66%	2.38%	
Return on Average Assets (ROAA)	0.98%	1.49%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	39,311,088	41,525,622	5.6%
Non-current Assets	144,312,761	110,483,883	(23.4%)
Total Assets	183,623,849	152,009,505	(17.2%)
Shareholders' Equity*	112,585,912	97,849,841	(13.1%)
Liabilities:			
Current Liabilities	41,630,326	40,224,652	(3.4%)
Non-current Liabilities	28,513,630	12,309,944	(56.8%)
Total Liabilities	70,143,956	52,534,596	(25.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	320,894	P/E (x)	16.06
Value (KWD '000)	17,664	P/BV (x)	0.40
Closing Price (KWD)	0.053	Dividend Yield	9.38%
Book Value Per Share (KWD)	0.133	YTD Share Turnover	43.47%
Current Market Capitalization (KWD Million)	39.1	Beta	1.26

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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