

Oula Fuel Marketing Co.

4-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

| Profitability | 1H-2018 | 1H-2019 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 2,902,108 | 2,941,514 | 1.4% |
| Earnings Per Share (fils) | 7.28 | 7.38 | 1.4% |
| Total Operating Revenue (KWD) | 76,945,407 | 74,595,139 | (3.1%) |
| Gross Profit / (Loss) (KWD) | 2,251,415 | 1,301,995 | (42.2%) |
| Return on Average Equity (ROAE) | 6.07% | 5.76% | |
| Return on Average Assets (ROAA) | 3.76% | 3.26% | |

| Balance Sheet Summary (KWD) | 30-Jun-18 | 30-Jun-19 | Variance |
|-----------------------------|--------------------|--------------------|--------------|
| Assets: | | | |
| Current Assets | 19,303,671 | 23,131,993 | 19.8% |
| Non-current Assets | 93,074,113 | 100,850,805 | 8.4% |
| Total Assets | 112,377,784 | 123,982,798 | 10.3% |

| | | | |
|-----------------------|------------|------------|------|
| Shareholders' Equity* | 64,063,565 | 69,693,980 | 8.8% |
|-----------------------|------------|------------|------|

Liabilities:

| | | | |
|--------------------------|-------------------|-------------------|--------------|
| Current Liabilities | 27,875,118 | 31,467,956 | 12.9% |
| Non-current Liabilities | 20,439,101 | 22,820,862 | 11.7% |
| Total Liabilities | 48,314,219 | 54,288,818 | 12.4% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|--------|--------------------|-------|
| Volume (Shrs '000) | 12,481 | P/E (x) | 12.82 |
| Value (KWD '000) | 1,471 | P/BV (x) | 0.71 |
| Closing Price (KWD) | 0.122 | Dividend Yield | 4.04% |
| Book Value Per Share (KWD) | 0.175 | YTD Share Turnover | 3.08% |
| Current Market Capitalization (KWD Million) | 49.4 | Beta | 0.45 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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