

ACICO Industries Co.

5-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	2,961,747	571,272	(80.7%)
Earnings Per Share (fils)	8.92	1.73	(80.6%)
Total Operating Revenue (KWD)	12,875,748	15,009,501	16.6%
Gross Profit / (Loss) (KWD)	2,534,953	1,959,867	(22.7%)
Return on Average Equity (ROAE)	2.20%	NM	
Return on Average Assets (ROAA)	0.56%	NM	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	82,023,495	32,670,296	(60.2%)
Non-current Assets	318,594,298	271,734,476	(14.7%)
Total Assets	400,617,793	304,404,772	(24.0%)
Shareholders' Equity*	100,042,313	98,531,376	(1.5%)

Liabilities:

Current Liabilities	70,421,396	27,583,023	(60.8%)
Non-current Liabilities	221,387,634	175,368,253	(20.8%)
Total Liabilities	291,809,030	202,951,276	(30.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,982	P/E (x)	NM
Value (KWD '000)	3,053	P/BV (x)	0.49
Closing Price (KWD)	0.152	Dividend Yield	3.28%
Book Value Per Share (KWD)	0.312	YTD Share Turnover	6.29%
Current Market Capitalization (KWD Million)	48.3	Beta	0.42

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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