

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	(569,706)	208,958	NM
Earnings Per Share (fils)	(2.20)	0.80	NM
Total Operating Revenue (KWD)	962,971	922,677	(4.2%)
Gross Profit / (Loss) (KWD)	200,063	277,455	38.7%
Return on Average Equity (ROAE)	NM	1.28%	
Return on Average Assets (ROAA)	NM	0.85%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	7,264,402	8,813,844	21.3%
Non-current Assets	15,310,042	13,690,139	(10.6%)
Total Assets	22,574,444	22,503,983	(0.3%)
Shareholders' Equity*	14,897,995	14,997,923	0.7%
Liabilities:			
Current Liabilities	3,483,573	3,186,445	(8.5%)
Non-current Liabilities	2,545,721	2,600,822	2.2%
Total Liabilities	6,029,294	5,787,267	(4.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,513	P/E (x)	34.50
Value (KWD '000)	228	P/BV (x)	0.44
Closing Price (KWD)	0.025	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.057	YTD Share Turnover	3.23%
Current Market Capitalization (KWD Million)	6.6	Beta	0.75

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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