

### Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	8,612,371	9,492,820	10.2%
Earnings Per Share (fils)	43.83	48.30	10.2%
Total Operating Revenue (KWD)	57,152,473	64,936,224	13.6%
Gross Profit / (Loss) (KWD)	6,323,799	6,483,593	2.5%
Cash Dividends Per Share (fils)	35.00	35.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.12%	8.86%	
Return on Average Assets (ROAA)	3.36%	3.49%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
<b>Assets:</b>			
Current Assets	125,795,977	142,624,715	13.4%
Non-current Assets	136,933,380	137,914,440	0.7%
<b>Total Assets</b>	<b>262,729,357</b>	<b>280,539,155</b>	<b>6.8%</b>
<b>Shareholders' Equity*</b>	<b>108,259,323</b>	<b>105,920,559</b>	<b>(2.2%)</b>
<b>Liabilities:</b>			
Current Liabilities	17,344,825	28,380,926	63.6%
Non-current Liabilities	133,645,249	136,834,761	2.4%
<b>Total Liabilities</b>	<b>150,990,074</b>	<b>165,215,687</b>	<b>9.4%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	355.9	P/E (x)	8.83
Value (KWD '000)	150.2	P/BV (x)	0.79
Closing Price (KWD)	0.419	Dividend Yield	8.21%
Book Value Per Share (KWD)	0.539	YTD Share Turnover	0.18%
Current Market Capitalization (KWD Million)	83.8	Beta	0.18

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

### Disclosure:

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