

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	3,031,500	1,756,500	(42.1%)
Earnings Per Share (fils)	10.64	6.17	(42.0%)
Total Operating Revenue (KWD)	4,791,000	6,962,400	45.3%
Gross Profit / (Loss) (KWD)	2,233,500	3,650,700	63.5%
Proposed Cash Dividends Per Share (fils)	7.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.39%	4.74%	
Return on Average Assets (ROAA)	3.72%	2.22%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	22,514,100	18,597,900	(17.4%)
Non-current Assets	56,342,400	61,008,300	8.3%
Total Assets	78,856,500	79,606,200	1.0%
Shareholders' Equity*	37,345,200	36,720,000	(1.7%)
Liabilities:			
Current Liabilities	10,047,000	10,941,600	8.9%
Non-current Liabilities	27,372,300	23,613,300	(13.7%)
Total Liabilities	37,419,300	34,554,900	(7.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	51,907	P/E (x)	11.35
Value (KWD '000)	4,027	P/BV (x)	0.55
Closing Price (KWD)	0.070	Dividend Yield	9.94%
Book Value Per Share (KWD)	0.129	YTD Share Turnover	18.12%
Current Market Capitalization (KWD Million)	20.1	Beta	0.90

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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