

Palms Agro Production Co.

14-Aug-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	(20,021)	(63,829)	(218.8%)
Earnings Per Share (fils)	(0.38)	(1.22)	(221.1%)
Total Operating Revenue (KWD)	1,972,280	1,792,947	(9.1%)
Gross Profit / (Loss) (KWD)	74,319	19,414	(73.9%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	6,769,834	6,826,884	0.8%
Non-current Assets	3,795,724	2,499,869	(34.1%)
Total Assets	10,565,558	9,326,753	(11.7%)

Shareholders' Equity*	8,567,570	7,474,334	(12.8%)
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Liabilities:

Current Liabilities	1,337,165	1,281,727	(4.1%)
Non-current Liabilities	660,823	570,692	(13.6%)
Total Liabilities	1,997,988	1,852,419	(7.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	46.0	P/E (x)	NM
Value (KWD '000)	2.7	P/BV (x)	0.35
Closing Price (KWD)	0.050	Dividend Yield	19.97%
Book Value Per Share (KWD)	0.143	YTD Share Turnover	0.09%
Current Market Capitalization (KWD Million)	2.6	Beta	0.22

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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