

Kuwait Insurance Co.

11-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	7,702,133	8,703,548	13.0%
Earnings Per Share (fils)	41.68	47.10	13.0%
Total Operating Revenue (KWD)	16,992,415	16,305,349	(4.0%)
Gross Profit / (Loss) (KWD)	5,244,663	5,872,849	12.0%
Return on Average Equity (ROAE)	12.14%	11.35%	
Return on Average Assets (ROAA)	5.19%	5.44%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	67,646,396	68,675,819	1.5%
Non-current Assets	105,847,313	124,509,657	17.6%
Total Assets	173,493,709	193,185,476	11.4%
Shareholders' Equity*	76,956,530	98,806,235	28.4%

Liabilities:

Current Liabilities	15,529,086	14,805,076	(4.7%)
Non-current Liabilities	81,008,093	79,574,165	(1.8%)
Total Liabilities	96,537,179	94,379,241	(2.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,913	P/E (x)	6.42
Value (KWD '000)	1,750	P/BV (x)	0.65
Closing Price (KWD)	0.330	Dividend Yield	7.21%
Book Value Per Share (KWD)	0.535	YTD Share Turnover	2.53%
Current Market Capitalization (KWD Million)	64.0	Beta	0.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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