

Burgan Bank

2-Aug-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	37,392,000	31,424,000	(16.0%)
Earnings Per Share (fils)	15.80	12.80	(19.0%)
Total Operating Revenue (KWD)	120,264,000	113,514,000	(5.6%)
Gross Profit / (Loss) (KWD)	66,791,000	59,276,000	(11.3%)
Return on Average Equity (ROAE)	12.84%	11.15%	
Return on Average Assets (ROAA)	0.98%	0.93%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	4,739,867,000	4,171,801,000	(12.0%)
Non-current Assets	3,238,526,000	3,009,885,000	(7.1%)
Total Assets	7,978,393,000	7,181,686,000	(10.0%)
Shareholders' Equity*	647,377,000	611,610,000	(5.5%)
Liabilities:			
Current Liabilities	6,238,245,000	5,019,854,000	(19.5%)
Non-current Liabilities	792,698,000	1,354,618,000	70.9%
Total Liabilities	7,030,943,000	6,374,472,000	(9.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	76,312	P/E (x)	11.34
Value (KWD '000)	25,122	P/BV (x)	1.11
Closing Price (KWD)	0.330	Dividend Yield	5.38%
Book Value Per Share (KWD)	0.303	YTD Share Turnover	3.72%
Current Market Capitalization (KWD Million)	676.3	Beta	1.14

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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