

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	76,135	28,979	(61.9%)
Earnings Per Share (fils)	0.20	0.08	(60.0%)
Total Operating Revenue (KWD)	537,878	773,649	43.8%
Gross Profit / (Loss) (KWD)	106,690	336,963	215.8%
Return on Average Equity (ROAE)	5.73%	1.82%	
Return on Average Assets (ROAA)	3.67%	1.12%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	15,590,403	12,660,431	(18.8%)
Non-current Assets	44,713,456	47,815,663	6.9%
Total Assets	60,303,859	60,476,094	0.3%
Shareholders' Equity*	36,692,446	37,443,402	2.0%
Liabilities:			
Current Liabilities	1,315,469	1,074,988	(18.3%)
Non-current Liabilities	22,295,944	21,957,704	(1.5%)
Total Liabilities	23,611,413	23,032,692	(2.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,108.82	P/E (x)	19.31
Value (KWD '000)	296.21	P/BV (x)	0.37
Closing Price (KWD)	0.037	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.097	YTD Share Turnover	2.11%
Current Market Capitalization (KWD Million)	14.0	Beta	0.44

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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