

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	15,592,219	16,003,623	2.6%
Earnings Per Share (fils)	10.00	10.30	3.0%
Total Operating Revenue (KWD)	28,214,349	28,300,576	0.3%
Gross Profit / (Loss) (KWD)	20,174,365	19,673,866	(2.5%)
Return on Average Equity (ROAE)	12.38%	10.91%	
Return on Average Assets (ROAA)	1.10%	1.03%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	3,361,096,262	3,070,287,704	(8.7%)
Non-current Assets	740,834,897	710,931,295	(4.0%)
Total Assets	4,101,931,159	3,781,218,999	(7.8%)

Shareholders' Equity*	364,413,785	382,632,495	5.0%
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Liabilities:

Current Liabilities	3,565,538,475	3,297,669,918	(7.5%)
Non-current Liabilities	167,351,825	40,276,595	(75.9%)
Total Liabilities	3,732,890,300	3,337,946,513	(10.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,284	P/E (x)	19.34
Value (KWD '000)	4,084	P/BV (x)	2.06
Closing Price (KWD)	0.455	Dividend Yield	2.40%
Book Value Per Share (KWD)	0.243	YTD Share Turnover	0.54%
Current Market Capitalization (KWD Million)	788.2	Beta	0.83

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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