

National Slaughter Houses Co.

29-Oct-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	232,380	207,490	(10.7%)
Earnings Per Share (fils)	8.05	7.18	(10.8%)
Total Operating Revenue (KWD)	752,025	750,945	(0.1%)
Gross Profit / (Loss) (KWD)	478,390	456,289	(4.6%)
Return on Average Equity (ROAE)	8.56%	6.83%	
Return on Average Assets (ROAA)	8.13%	6.38%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	2,097,050	2,181,437	4.0%
Non-current Assets	1,824,831	1,680,253	(7.9%)
Total Assets	3,921,881	3,861,690	(1.5%)
Shareholders' Equity*	3,701,010	3,573,926	(3.4%)

Liabilities:			
Current Liabilities	120,235	130,619	8.6%
Non-current Liabilities	100,636	157,145	56.2%
Total Liabilities	220,871	287,764	30.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	225	P/E (x)	7.22
Value (KWD '000)	17	P/BV (x)	0.50
Closing Price (KWD)	0.062	Dividend Yield	22.58%
Book Value Per Share (KWD)	0.124	YTD Share Turnover	0.78%
Current Market Capitalization (KWD Million)	1.8	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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