

Kuwait Food Co. (Americana)

11-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	31,310,000	36,363,000	16.1%
Earnings Per Share (fils)	80.00	93.00	16.3%
Return on Average Equity (ROAE)	14.23%	16.94%	
Return on Average Assets (ROAA)	6.97%	8.34%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	6,267,000	8,192,000	30.7%
Earnings Per Share (fils)	16.00	21.00	31.3%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	251,887,000	277,379,000	10.1%
Non-current Assets	350,625,000	342,337,000	(2.4%)
Total Assets	602,512,000	619,716,000	2.9%

Shareholders' Equity*	297,082,000	304,697,000	2.6%
Liabilities:			
Current Liabilities	204,358,000	219,464,000	7.4%
Non-current Liabilities	61,851,000	58,838,000	
Total Liabilities	266,209,000	278,302,000	4.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	15,643	P/E (x)	19.08
Value (KWD '000)	32,921	P/BV (x)	3.27
Closing Price (KWD)	2.480	Dividend Yield	2.55%
Book Value Per Share (KWD)	0.779	YTD Share Turnover	3.89%
Current Market Capitalization (KWD Million)	997.0	Beta	0.82

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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